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REGISTERED NUMBER: 07473772 (England and Wales)

AMENDED

Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2012  
for  
Afea Pipeline Services Ltd

WEDNESDAY  
A09 \*A206YE6Z\* 16/01/2013 #20  
COMPANIES HOUSE

**Afea Pipeline Services Ltd**

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for the Year Ended 31 March 2012**

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**Afea Pipeline Services Ltd**  
**Company Information**  
**for the Year Ended 31 March 2012**

**DIRECTOR.**

Mr John Sanders

**REGISTERED OFFICE:**

32D Westbourne Road  
Winton  
Manchester  
Greater Manchester  
M30 8DB

**REGISTERED NUMBER:**

07473772 (England and Wales)

**ACCOUNTANTS:**

Mike Egan & Co Chartered Accountants  
166 - 170 Lee Lane  
Horwich  
Bolton  
Lancashire  
BL6 7AF

Afea Pipeline Services Ltd

Abbreviated Balance Sheet  
31 March 2012

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	5,500	8,500
Tangible assets	3	9,926	957
		<u>15,426</u>	<u>9,457</u>
<b>CURRENT ASSETS</b>			
Debtors		20,094	5,141
Cash at bank and in hand		5,572	13,583
		<u>25,666</u>	<u>18,724</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(33,645)</u>	<u>(19,697)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(7,979)</u>	<u>(973)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>7,447</u>	<u>8,484</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		7,446	8,483
<b>SHAREHOLDERS' FUNDS</b>			
		<u>7,447</u>	<u>8,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 October 2012 and were signed by



Mr John Sanders - Director

The notes form part of these abbreviated accounts

Afea Pipeline Services Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of three years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

2 **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	9,000
<b>AMORTISATION</b>	
At 1 April 2011	500
Charge for year	3,000
At 31 March 2012	3,500
<b>NET BOOK VALUE</b>	
At 31 March 2012	5,500
At 31 March 2011	8,500

3 **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	1,000
Additions	11,450
At 31 March 2012	12,450
<b>DEPRECIATION</b>	
At 1 April 2011	43
Charge for year	2,481
At 31 March 2012	2,524
<b>NET BOOK VALUE</b>	
At 31 March 2012	9,926
At 31 March 2011	957

Afea Pipeline Services Ltd

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012

4 CALLED UP SHARE CAPITAL