

FLEXITECH MARKETING LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2016



CARSTON
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FLEXITECH MARKETING LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|---------------------|---------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>3,243</u> | <u>4,005</u> |
| CURRENT ASSETS | | | |
| Debtors | | 4,101 | 4,418 |
| Cash at bank and in hand | | <u>3,807</u> | <u>4,893</u> |
| | | <u>7,908</u> | <u>9,311</u> |
| CREDITORS: Amounts falling due within one year | | <u>7,622</u> | <u>7,776</u> |
| NET CURRENT ASSETS | | <u>286</u> | <u>1,535</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>3,529</u></u> | <u><u>5,540</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | | 1 |
| Profit and loss account | | <u>3,528</u> | <u>5,539</u> |
| SHAREHOLDERS' FUNDS | | <u><u>3,529</u></u> | <u><u>5,540</u></u> |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/4/16



Mr. R.A. Dickens

Company Registration Number: 05067085

The notes on pages 2 to 3 form part of these abbreviated accounts.

FLEXITECH MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------|---|----------------------|
| Plant & Machinery | - | 20% reducing balance |
| Motor Vehicles | - | 20% reducing balance |

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FLEXITECH MARKETING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|-----------------------------|
| COST | |
| At 1 April 2015 and 31 March 2016 | <u>6,657</u> |
| DEPRECIATION | |
| At 1 April 2015 | 2,652 |
| Charge for year | <u>762</u> |
| At 31 March 2016 | <u>3,414</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>3,243</u> |
| At 31 March 2015 | <u>4,005</u> |

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |