

Company registration number: 06524306

DTG Trading Limited
Unaudited financial statements
31 December 2019

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DTG Trading Limited

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DTG Trading Limited

Directors and other information

| | |
|--------------------------|--|
| Directors | Mr T Bell Mr S Willis |
| Company number | 06524306 |
| Registered office | 34 Grassington Drive Worcester WR4 0BE |
| Accountants | M J Foulkes 7 Fulwith Close Harrogate HG2 8HP |

DTG Trading Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of DTG Trading Limited
Year ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DTG Trading Limited for the year ended 31 December 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of DTG Trading Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of DTG Trading Limited and state those matters that we have agreed to state to the board of directors of DTG Trading Limited as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DTG Trading Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that DTG Trading Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DTG Trading Limited. You consider that DTG Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DTG Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



M J Foulkes

7 Fulwith Close
Harrogate
HG2 8HP

21 February 2020

DTG Trading Limited

**Statement of financial position
31 December 2019**

| | Note | 2019 £ | £ | 2018 £ | £ |
|---|------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 5 | 58,122 | | 58,660 | |
| Investments | 6 | 25,000 | | 25,000 | |
| | | | 83,122 | | 83,660 |
| Current assets | | | | | |
| Debtors | 7 | 224 | | - | |
| Cash at bank and in hand | | 39,781 | | 36,975 | |
| | | 40,005 | | 36,975 | |
| Creditors: amounts falling due within one year | 8 | (156,078) | | (156,380) | |
| Net current liabilities | | | (116,073) | | (119,405) |
| Total assets less current liabilities | | | (32,951) | | (35,745) |
| Net liabilities | | | (32,951) | | (35,745) |
| Capital and reserves | | | | | |
| Called up share capital | | | 6 | | 6 |
| Profit and loss account | | | (32,957) | | (35,751) |
| Shareholders deficit | | | (32,951) | | (35,745) |

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 6 to 8 form part of these financial statements.

DTG Trading Limited

Statement of financial position (continued)
31 December 2019

These financial statements were approved by the board of directors and authorised for issue on 21 February 2020, and are signed on behalf of the board by:



Mr T Bell
Director

Company registration number: 06524306

The notes on pages 6 to 8 form part of these financial statements.

DTG Trading Limited

Notes to the financial statements Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 34 Grassington Drive, Worcester, WR4 0BE.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis, the shareholders having indicated their continued support of the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

DTG Trading Limited

Notes to the financial statements (continued)
Year ended 31 December 2019

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Profit before taxation

Profit before taxation is stated after charging/(crediting):

| | 2019 | 2018 |
|---------------------------------|---------------|--------------|
| | £ | £ |
| Depreciation of tangible assets | 15,264 | 5,710 |
| | <u>15,264</u> | <u>5,710</u> |

5. Tangible assets

| | Plant and machinery | Total |
|----------------------------|------------------------|----------------|
| | £ | £ |
| Cost | | |
| At 1 January 2019 | 133,026 | 133,026 |
| Additions | 14,726 | 14,726 |
| At 31 December 2019 | <u>147,752</u> | <u>147,752</u> |
| Depreciation | | |
| At 1 January 2019 | 74,366 | 74,366 |
| Charge for the year | 15,264 | 15,264 |
| At 31 December 2019 | <u>89,630</u> | <u>89,630</u> |
| Carrying amount | | |
| At 31 December 2019 | <u>58,122</u> | <u>58,122</u> |
| At 31 December 2018 | <u>58,660</u> | <u>58,660</u> |

DTG Trading Limited

**Notes to the financial statements (continued)
Year ended 31 December 2019**

| | | |
|--|--|-----------------------|
| 6. Investments | Shares in group undertakings and participating interests £ | Total £ |
| Cost | | |
| At 1 January 2019 and 31 December 2019 | 25,000 | 25,000 |
| Impairment | | |
| At 1 January 2019 and 31 December 2019 | - | - |
| Carrying amount | | |
| At 31 December 2019 | 25,000 | 25,000 |
| At 31 December 2018 | 25,000 | 25,000 |
| | | |
| 7. Debtors | 2019 £ | 2018 £ |
| Other debtors | 224 | - |
| | | |
| 8. Creditors: amounts falling due within one year | 2019 £ | 2018 £ |
| Social security and other taxes | - | 202 |
| Other creditors | 156,078 | 156,178 |
| | 156,078 | 156,380 |