

Company Number: 01050932

**1 THE DOWNS (WIMBLEDON) RESIDENTS
ASSOCIATION LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
24 JUNE 2015**

WEDNESDAY



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COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 24 JUNE 2015

The directors have pleasure in presenting their report and the accounts of the company for the year ended 24 June 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at Kingsdown, 115a Ridgway, Wimbledon for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:

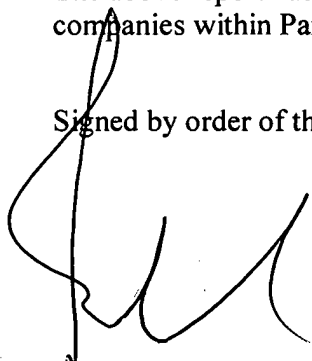
M M Brennan
P Richards
D Browning
J R Pooles

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



R D S HEALD
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

21 March 2016

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 24 JUNE 2015

	2015	2014
INCOME		
Ground Rents	2,010	2,010
EXPENDITURE		
Rent Charge	<u>2,010</u>	<u>2,010</u>
OPERATING SURPLUS	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>

BALANCE SHEET AS AT 24 JUNE 2015

	Note	2015	2014
FIXED ASSETS			
TANGIBLE ASSETS			
Head Lease, subject to 16 Underleases, on Kingsdown, 115a Ridgway, Wimbledon, SW19			
At cost			
		-	-
CURRENT ASSETS			
Debtors	2	17,716	15,706
CREDITORS: Amounts falling due within one year			
	3	<u>17,556</u>	<u>15,546</u>
NET CURRENT ASSETS		<u>160</u>	<u>160</u>
NET ASSETS		<u>£160</u>	<u>£160</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>160</u>	<u>160</u>
SHAREHOLDERS' FUNDS		<u>£160</u>	<u>£160</u>

For the financial year ended 24 June 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

..... *M M Brennan* **M M BRENNAN**

21 March 2016

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 24 JUNE 2015 (contd.)

1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Accounting for Service Charges

The company is responsible for the management of Kingsdown, 115a Ridgway, Wimbledon SW19 and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

b. Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS: Amounts falling due within one year	2015	2014
Ground Rent in Arrears	471	377
Kingsdown, 115a Ridgeway Wimbledon SW19 Service Charge account	17,245	15,329
	<u>£17,716</u>	<u>£15,706</u>

3. CREDITORS: Amounts falling due within one year

Ground Rent charged in Advance	471	471
Rent Charge	17,085	15,075
	<u>£17,556</u>	<u>£15,546</u>

4. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
16	Ordinary	£10	£160	£160
			<u>£160</u>	<u>£160</u>

5. RELATED PARTY TRANSACTIONS

In common with other Members, each Director is a lessee of Kingsdown, 115a Ridgway, Wimbledon SW19 and a contributor to the running costs of the company, if any.

6. TAXATION

The Company is a mutual trading company and accordingly there is no liability to tax on income other than investment income. HM Revenue & Customs have agreed to treat the Company as dormant for Corporation Tax purposes.