

Abbreviated Unaudited Accounts For The Year Ended 31 March 2010

for

AQUA BAR (BATH) LIMITED

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AQUA BAR (BATH) LIMITED

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For The Year Ended 31 March 2010

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AQUA BAR (BATH) LIMITED

Company Information
For The Year Ended 31 March 2010

DIRECTORS:	R P Smithson Mrs E J Smithson B Smithson
SECRETARY:	Mrs E J Smithson
REGISTERED OFFICE:	66 Cross Street Sale Manchester M33 7AN
REGISTERED NUMBER	06067430 (England and Wales)
ACCOUNTANTS:	Charles & Company Chartered Accountants 66 Cross Street Sale Manchester M33 7AN

AQUA BAR (BATH) LIMITED

Abbreviated Balance Sheet
31 March 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		58,012		61,424
Tangible assets	3		80,229		94,387
			<u>138,241</u>		<u>155,811</u>
CURRENT ASSETS					
Stocks		12,022		10,542	
Debtors		85,215		64,400	
Cash at bank and in hand		100		39,115	
		<u>97,337</u>		<u>114,057</u>	
CREDITORS					
Amounts falling due within one year		173,651		141,104	
NET CURRENT LIABILITIES			<u>(76,314)</u>		<u>(27,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,927		128,764
CREDITORS					
Amounts falling due after more than one year			(51,512)		(101,921)
PROVISIONS FOR LIABILITIES			<u>(9,684)</u>		<u>(9,684)</u>
NET ASSETS			<u>731</u>		<u>17,159</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		2
Profit and loss account			631		17,157
SHAREHOLDERS' FUNDS			<u>731</u>		<u>17,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

AQUA BAR (BATH) LIMITED

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2010 and were signed on its behalf by:



R P Smithson - Director

AQUA BAR (BATH) LIMITED

Notes to the Abbreviated Accounts
For The Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

Fixtures and fittings- 15% on reducing balance

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009 and 31 March 2010	68,250
AMORTISATION	
At 1 April 2009	6,825
Charge for year	3,413
At 31 March 2010	10,238
NET BOOK VALUE	
At 31 March 2010	58,012
At 31 March 2009	61,425

AQUA BAR (BATH) LIMITED

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2010

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2009 and 31 March 2010	<u>128,162</u>
DEPRECIATION	
At 1 April 2009	33,775
Charge for year	<u>14,158</u>
At 31 March 2010	<u>47,933</u>
NET BOOK VALUE	
At 31 March 2010	<u>80,229</u>
At 31 March 2009	<u>94,387</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal	2010	2009
Number	Class	value	£	£
100	Ordinary	1	100	2
(2009 - 2)			<u> </u>	<u> </u>

98 Ordinary shares of 1 each were allotted and fully paid for cash at par during the year.

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010	2009
	£	£
R P Smithson		
Balance outstanding at start of year	-	-
Amounts advanced	5,804	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,804</u>	<u> </u>
B Smithson		
Balance outstanding at start of year	-	-
Amounts advanced	8,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,000</u>	<u> </u>

Mr R P. Smithson offered a guarantee to the company's bankers, limited to £40,000 in respect of the bank loan.

6. CONTROLLING PARTY

During the year the company was under the control of the director Mr R P Smithson

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AQUA BAR (BATH) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

14 October 2010