

Registration number 5285445

CHEQUERS OUT LTD

Abbreviated accounts

for the year ended 30 November 2010

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CHEQUERS OUT LTD

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CHEQUERS OUT LTD

Abbreviated balance sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	2		15,244		20,582
Current assets					
Stocks		-		1,414	
Debtors		1,008		5,737	
Cash at bank and in hand		350		300	
		<u>1,358</u>		<u>7,451</u>	
Creditors: amounts falling due within one year		<u>(35,268)</u>		<u>(42,751)</u>	
Net current liabilities			<u>(33,910)</u>		<u>(35,300)</u>
Total assets less current liabilities			<u>(18,666)</u>		<u>(14,718)</u>
Deficiency of assets			<u>(18,666)</u>		<u>(14,718)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(18,667)</u>		<u>(14,719)</u>
Shareholders' funds			<u>(18,666)</u>		<u>(14,718)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

CHEQUERS OUT LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 November 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 26 August 2011 and signed on its behalf by



J Tindall
Director

Registration number 5285445

The notes on pages 3 to 4 form an integral part of these financial statements.

CHEQUERS OUT LTD

Notes to the abbreviated financial statements for the year ended 30 November 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 December 2009	29,392
Disposals	(3,834)
At 30 November 2010	<u>25,558</u>
Depreciation	
At 1 December 2009	8,811
On disposals	(460)
Charge for year	1,963
At 30 November 2010	<u>10,314</u>
Net book values	
At 30 November 2010	<u>15,244</u>
At 30 November 2009	<u><u>20,581</u></u>

CHEQUERS OUT LTD

Notes to the abbreviated financial statements for the year ended 30 November 2010

continued

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	Equity Shares		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Going concern

The business is supported by the directors through their interest in The Chequers Inn and the Bank guarantees with the directors