

The Insolvency Act 1986
**Return of Final Meeting in a
Creditors' Voluntary Winding Up**

S.106

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

Company Number

2134522

Name of Company

(a) Insert full name of
company

(a) **The CEED (Charity) Limited**

(b) Insert full name(s)
and address(es)

I/We (b) **Rupert Graham Mullins
Benedict Mackenzie
CityPoint
Temple Gate
Bristol BS1 6PL**

(c) Delete as applicable
(d) Insert date

(e) The copy account
must be authenticated
by the written
signature(s) of the
liquidator(s)

1 give notice that a general meeting of the company was duly (c) ~~held on~~ [summoned for] (d) 3 February 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 give notice hat a meeting of the creditors of the company was duly (c) ~~held on~~ [summoned for] (d) 3 February 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

The report covers the period from 21 October 2010 (commencement of winding up) to the final meeting 3 February 2014 (close of winding up)


Signed

Date

03 February 2014

COMPANIES HOUSE

Presenter's name,
address and reference
(if any)

**Benedict Mackenzie
CityPoint
Temple Gate
Bristol BS1 6PL
Ref RGM/CEE/241/10**

TUESDAY



A31YZODD

A16

18/02/2014

#229

**The CEED (Charity) Limited
(Creditors' Voluntary Liquidation)**

**Liquidator's final report submitted to Members & Creditors at
the Final Meetings Held on 3 February 2014 pursuant to
Section 106 of the Insolvency Act 1986**

THE CEED (CHARITY) LIMITED - In Creditors Voluntary Liquidation

Liquidator's Final Report in accordance with Section 106 of The Insolvency Act 1986 and Rule 4.126(1E) of The Insolvency Rules 1986

Period: From 21 October 2010 To 20 October 2013

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- 1 Statutory Information
- 2 Receipts & Payments Account to 3 February 2014
- 3 Liquidator's Cost Analysis

1. Introduction

1 1 The draft final report, as required by Rule 4 49D of The Insolvency Rules 1986 was sent to creditors on 26 November 2013. There were no requests for further information nor any challenge or objections under Rules 4 49E or 4 131. Thus the draft report was adopted as the final report with no changes save for the updating of the liquidator's receipts and payments account to 3 February 2014 (The date of the final meetings of members and creditors)

1 2 This is therefore the final report in the liquidation since I, Rupert Mullins, was appointed Liquidator of the company on 21 October 2010 by members and creditors at the respective meetings held on that day

1 3 This report sets out my acts and dealings since my last annual report dated 20 November 2012

1 4 Set out in Appendix 1 is the relevant statutory information including key dates and my contact details

2. Progress of Liquidation, including Asset Realisations

2 1 I attach at Appendix 2 my Receipts and Payments Account to 3 February 2014. This is compared to the Directors Statement of Affairs as presented to the first meeting held on 21 October 2010

2 2 The Account shows a balance in hand of £Nil. Appendix 2 shows how the balance of £767 96 shown in my draft final report was defrayed in the period 21 October 2013 to 3 February 2014

2 3 Despite an indication of large book debts and a concerted effort by me and my agents since my appointment very little was recovered as no proper control had been exercised by the management prior to liquidation. The final recoverable debt was received on 3 June 2013

2 4 The liquidation account is interest bearing. Interest is received gross

2 5 Payments in the period should be self explanatory. My fees and costs are explained in more detail in Section 6 below

2 6 The liquidation is now complete

3. Investigations

3 1 I have carried out investigations into the pre-liquidation life of the company and its management

3 2 There are no further matters to report

4. Creditors' Claims

Secured Creditors

4 1 There are no secured creditors

Preferential Creditors

4 2 The Statement of Affairs showed preferential claims of £7,200. The Redundancy Payments Office submitted a claim amounting to £4,291 45 after settling certain employee claims. There were also a number of employees who had additional

preferential claims However, as I will not be paying a dividend to this class of creditor no claims have been agreed

Non Preferential Creditors/Unsecured Creditors

4.3 To date I have received claims from thirty-one non preferential creditors totalling £220,151.36, that have not been agreed as I will not be paying a dividend to this class of creditor

4.4 Creditors are reminded that VAT, Bad Debt Relief should have been claimed in accordance with HM Customs & Excise Notice 700/18 – Relief from VAT on bad debts where applicable

5. Dividend Prospects

5.1 There will be no return to any class of creditor due to insufficient funds

6. Costs & Expenses

Pre liquidation Costs

6.1 The sum of £4,000 was approved by creditors at the first meeting in respect of section 98 fees

Liquidator's remuneration and disbursements

6.2 A resolution was passed at the meeting of creditors on 21 October 2010 for my liquidation fees to be drawn on the basis of time properly spent in the administration of the case. As at 20 October 2013 my time costs for the period stood at £648.00 being for 7.60 hours at an average of £85.26 per hour. I have drawn fees of £11,090.45 up to 3 February 2014 leaving totalled unbilled time of £29,329.80

6.3 The analysis is shown at Appendix 3. This includes the hourly rates and fees drawn. As explained in my draft final report there would be further time to close the case but as it is irrecoverable it has been ignored in this report.

6.4 The majority of my time was spent in year one when I was dealing with the tenancy agreements, creditors correspondence and the sale of the assets.

6.5 My disbursements since 21 October 2012 have included postage concerned with creditors' reports and the storage, offsite, of the Company financial information. All costs are in respect of third parties and do not include internal office charges.

Professionals, Sub-contractors and Other Expenses

6.6 There have been no other expenses incurred since 21 October 2012.

7. Final Report

7.1 This final report was submitted to the final meetings held on 3 February 2014. The report will be filed at Companies House shortly.



R G Mullins
Liquidator

3 February 2014

APPENDIX 1

Statutory Information

Company Name: The CEED (Charity) Limited

Company No: 2134522

Type of Insolvency Procedure: Creditors' Voluntary Liquidation

Trading Names: CEED, "Opening Up Opportunities"

Previous Names: Positive Action Training in Housing (Bristol) Limited to 10 Dec 1990
Positive Action Consortium Limited to 27 Sept 1995

Registered Office: CityPoint, Temple Gate, Bristol, BS1 6PL

(Former) Trading Address: Ujima House, 97-107 Wilder Street, Bristol, BS2 8QU

Nature of Business: Registered Charity No 298844 Education & Training incl Media activities

Date of Incorporation: 27 May 1987

Date of Appointment of Liquidator: 21 October 2010

Liquidator's Name, Address & Contact Details:

R G Mullins
Benedict Mackenzie
CityPoint
Temple Gate
Bristol, BS1 6PL

Tel 0117 373 6222
Fax 0117 373 6223
Email bristol@benemack.com

Ref RGM/CEE/241

Liquidator's Final Receipts & Payments Account

Period 21 October 2010 to 3 February 2014

Per Directors 8 of A		<u>Balance as at</u> <u>21 Oct 12</u>	<u>Movement</u> <u>in year</u>	<u>Balance as at</u> <u>20 Oct 13</u>	<u>Movement</u> <u>in period</u>	<u>Balance as at</u> <u>03 Feb 14</u>
£		£	£	£	£	£
	Receipts					
Uncertain	Furniture & equipment	1,550 00	0 00	1,550 00	0 00	1,550 00
0	Book Debts	830 00	182 25	1,012 25	0 00	1,012 25
Uncertain	Subsidiary Company	0 00	0 00	0 00	0 00	0 00
0	Guarantor Payments	0 00	0 00	0 00	0 00	0 00
5,906	Cash at Bank	6,058 27	0 00	6,058 27	0 00	6,058 27
12,000	Radio Station Equipment	12,000 00	0 00	12,000 00	0 00	12,000 00
2,700	Office equipment	3,000 00	0 00	3,000 00	0 00	3,000 00
	Bank Interest Gross	8 91	0 25	9 16	0 00	9 16
	20,606	23,447 18	182 50	23,629 68	0 00	23,629 68
	Payments					
	Statement of Affairs Fee	4,000 00	0 00	4,000 00	0 00	4,000 00
	Liquidator's Remuneration	7,000 00	3,500 00	10,500 00	590 45	11,090 45
	Site Clearance	725 00	0 00	725 00	0 00	725 00
	Agent's Fees	1,000 00	0 00	1,000 00	0 00	1,000 00
	Legal Fees & Disbursements	1,069 50	0 00	1,069 50	0 00	1,069 50
	Removal & Storage of Company records	740 90	65 34	806 24	48 51	854 75
	Statutory Advertising	530 20	0 00	530 20	0 00	530 20
	Insurance	190 20	0 00	190 20	0 00	190 20
	Room Hire	173 00	0 00	173 00	0 00	173 00
	Postage	96 26	41 40	137 66	0 00	137 66
	Liquidator's Other Disbursements	102 60	0 00	102 60	1 00	103 60
	Irrecoverable VAT	2,905 96	721 36	3,627 32	128 00	3,755 32
		18,533 62	4,328 10	22,861 72	767 96	23,629 68
	Balance	7,219 90	(6,451 94)	767 96	(767 96)	0 00
	Represented By					
	Interest Bearing Current Account	7,219 90	(6,451 94)	767 96		



R G Mullins
Liquidator

The CEED (Charity) Limited - In Liquidation

Time & Charge Out Summaries

Period: 21 October 2012 to 3 February 2014

Classification of work function	Hourly Rates:					Total hours	Time Cost	Average Hourly rate
	Partner or Director	Senior Professional	Senior Professional	Assistant & Support staff	£			
Administration & Planning	0 20		0 50	0 10	0 80	100 00	125 00	
Book Debts				0 30	0 30	15 00	50 00	
Statutory & Compliance				4 00	4 00	200 00	50 00	
Reviews	0 70				0 70	192 50	275 00	
Crown Departments	0 10				0 10	27 50	275 00	
Cashiering		0 20	0 60	0 90	1 70	113 00	66 47	
TOTAL HOURS	1 00	0 20	1 10	5 30	7 60	648 00	85 26	

TOTAL FEES CLAIMED	£275 00	£20 00	£88 00	£265 00	648 00
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Time b/fwd at 21 October 2012 39,772 25
40,420 25

Less billed 11,090 45
Total unbilled time £29,329 80

APPENDIX 3

Note no further time has been charged to the case since the third anniversary on 20 October 2013