

Company registration number: 08304378

UNAUDITED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2018

INTERNATIONAL MARKET  
MANAGEMENT LIMITED

SATURDAY



\*A7A611U8\*

A25

14/07/2018

#179

COMPANIES HOUSE

**MENZIES**  
BRIGHTER THINKING

---

# INTERNATIONAL MARKET MANAGEMENT LIMITED

---

## COMPANY INFORMATION

---

**Directors**

Mr D W A Loyd  
Mr J T Reid  
Mr D C Stewart

**Registered number**

08304378

**Registered office**

Victoria House  
50 - 58 Victoria Road  
Farnborough  
Hampshire  
GU14 7PG

**Accountants**

Menzies LLP  
Chartered Accountants  
Victoria House  
50-58 Victoria Road  
Farnborough  
Hampshire  
GU14 7PG

---

**INTERNATIONAL MARKET MANAGEMENT  
LIMITED**  
REGISTERED NUMBER:08304378

---

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2018**

---

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	-	1,852
Investments	5	<b>3,305,861</b>	<b>1,930,861</b>
		<b>3,305,861</b>	<b>1,932,713</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	<b>1,560</b>	16,699
Cash at bank and in hand		<b>192,087</b>	<b>1,752,802</b>
		<b>193,647</b>	<b>1,769,501</b>
Creditors: amounts falling due within one year	7	<b>(5,094)</b>	<b>(9,206)</b>
<b>Net current assets</b>		<b>188,553</b>	<b>1,760,295</b>
<b>Total assets less current liabilities</b>		<b>3,494,414</b>	<b>3,693,008</b>
<b>Net assets</b>		<b>3,494,414</b>	<b>3,693,008</b>

---

**INTERNATIONAL MARKET MANAGEMENT  
LIMITED**  
REGISTERED NUMBER:08304378

---

**STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 MARCH 2018**

---

	2018 £	2017 £
<b>Capital and reserves</b>		
Called up share capital	39	39
Share premium account	6,499,979	6,499,979
Profit and loss account	(3,004,575)	(2,807,010)
	<u>3,495,443</u>	<u>3,693,008</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



Mr D C Stewart  
Director

28/6/2018.

The notes on pages 3 to 5 form part of these financial statements.

---

# INTERNATIONAL MARKET MANAGEMENT LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

---

### 1. General information

International Market Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### 2.3 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Office equipment	- 5 years straight line
------------------	-------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

#### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

---

# INTERNATIONAL MARKET MANAGEMENT LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

---

### 2. Accounting policies (continued)

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.7 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2017 - 4).

### 4. Tangible fixed assets

	Office equipment £
At 1 April 2017	4,114
Disposals	(4,114)
At 31 March 2018	-
At 1 April 2017	2,262
Charge for the year on owned assets	823
Disposals	(3,085)
At 31 March 2018	-
<b>Net book value</b>	
At 31 March 2018	-
At 31 March 2017	1,852

---

# INTERNATIONAL MARKET MANAGEMENT LIMITED

---

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

---

### 5. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2017	1,930,861
Additions	1,375,000
At 31 March 2018	<u>3,305,861</u>
<b>Net book value</b>	
At 31 March 2018	<u>3,305,861</u>
At 31 March 2017	<u>1,930,861</u>

The company owns 100% of the issued share capital of IMMASSOCIATES Mauritius, a company incorporated in the Republic of Mauritius.

### 6. Debtors

	2018 £	2017 £
Other debtors	1,560	14,130
Prepayments and accrued income	-	2,569
	<u>1,560</u>	<u>16,699</u>

### 7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	2,469	6,475
Other creditors	-	106
Accruals and deferred income	2,625	2,625
	<u>5,094</u>	<u>9,206</u>