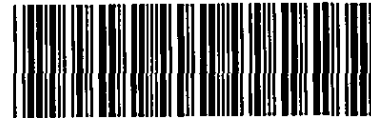


Company Registration No. 06878130 (England and Wales)

**KUUMBA YOUTH MUSIC CIC**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**



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COMPANIES HOUSE

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\*A2YTYTB6\*

A24 04/01/2014 #229  
COMPANIES HOUSE

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# KUUMBA YOUTH MUSIC CIC

## COMPANY INFORMATION

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**Directors**

R I Bell  
S C Roach  
S C Turner

**Company number**

06878130

**Registered office**

Chinthurst  
30 St Stephens Hill  
Launceston  
Cornwall  
PL15 8HN

**Accountant**

Richard F Hopper  
Chinthurst  
30 St Stephens Hill  
Launceston  
Cornwall  
PL15 8HN

**Business address**

60 Woodville Road  
South Woodford  
London  
E18 1JU

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# KUUMBA YOUTH MUSIC CIC

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# KUUMBA YOUTH MUSIC CIC

## DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2013

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The directors present their report and financial statements for the year ended 30 April 2013

### Principal activities

The principal activity of the company continued to be that of providing high-quality classical musical education as a benefit to teenagers to enable them to better achieve their potential

### Directors

The following directors have held office since 1 May 2012

R I Bell  
S C Roach  
S C Turner

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



S C Turner

Director

27 December 2013

## KUUMBA YOUTH MUSIC CIC

### CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KUUMBA YOUTH MUSIC CIC FOR THE YEAR ENDED 30 APRIL 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Kuumba Youth Music CIC for the year ended 30 April 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given me

As a practising member firm of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Kuumba Youth Music CIC, as a body, in accordance with the terms of my engagement letter dated 19 December 2013. My work has been undertaken solely to prepare for your approval the financial statements of Kuumba Youth Music CIC and state those matters that I have agreed to state to the Board of Directors of Kuumba Youth Music CIC, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Kuumba Youth Music CIC and its Board of Directors as a body, for my work or for this report.

It is your duty to ensure that Kuumba Youth Music CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kuumba Youth Music CIC. You consider that Kuumba Youth Music CIC is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Kuumba Youth Music CIC. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Richard F Hopper

Chartered Accountant

1 January 2014

Chinthurst  
30 St Stephens Hill  
Launceston  
Cornwall  
PL15 8HN

# KUUMBA YOUTH MUSIC CIC

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2013

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	Notes	2013 £	2012 £
Turnover		45,495	11,024
Cost of sales		(13,965)	(5,798)
<b>Gross profit</b>		<u>31,530</u>	<u>5,226</u>
Administrative expenses		(25,502)	(6,226)
<b>Operating profit/(loss)</b>	<b>2</b>	<u>6,028</u>	<u>(1,000)</u>
Interest payable and similar charges		-	(5)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>6,028</u>	<u>(1,005)</u>
Tax on profit/(loss) on ordinary activities	<b>3</b>	(1,013)	-
<b>Profit/(loss) for the year</b>	<b>7</b>	<u><u>5,015</u></u>	<u><u>(1,005)</u></u>

# KUUMBA YOUTH MUSIC CIC

## BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	4		26		52
<b>Current assets</b>					
Debtors	5	195		-	
Cash at bank and in hand		7,658		975	
		<u>7,853</u>		<u>975</u>	
<b>Creditors amounts falling due within one year</b>	6	<u>(3,437)</u>		<u>(1,600)</u>	
<b>Net current assets/(liabilities)</b>			<u>4,416</u>		<u>(625)</u>
<b>Total assets less current liabilities</b>			<u>4,442</u>		<u>(573)</u>
<b>Capital and reserves</b>					
Profit and loss account	7		4,442		(573)
<b>Shareholders' funds</b>			<u>4,442</u>		<u>(573)</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 23 December 2013



S C Turner  
Director

Company Registration No. 06878130

# KUUMBA YOUTH MUSIC CIC

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      20% p a on cost

<b>2 Operating profit/(loss)</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating profit/(loss) is stated after charging		
Depreciation of tangible assets	26	26
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Domestic current year tax</b>		
U K corporation tax	1,013	-
	<u>          </u>	<u>          </u>
<b>Total current tax</b>	<b>1,013</b>	<b>-</b>
	<u>          </u>	<u>          </u>



# KUUMBA YOUTH MUSIC CIC

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2013

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4	Tangible fixed assets	Plant and machinery etc	
			£
	<b>Cost</b>		
	At 1 May 2012 & at 30 April 2013		130
			<hr/>
	<b>Depreciation</b>		
	At 1 May 2012		78
	Charge for the year		26
			<hr/>
	At 30 April 2013		104
			<hr/>
	<b>Net book value</b>		
	At 30 April 2013		26
			<hr/> <hr/>
	At 30 April 2012		52
			<hr/> <hr/>
5	Debtors	2013	2012
		£	£
	Other debtors	195	-
		<hr/> <hr/>	<hr/> <hr/>
6	Creditors amounts falling due within one year	2013	2012
		£	£
	Taxation and social security	1,013	-
	Deferred income	1,473	-
	Other creditors	951	1,600
		<hr/> <hr/>	<hr/> <hr/>
		3,437	1,600
		<hr/> <hr/>	<hr/> <hr/>

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**KUUMBA YOUTH MUSIC CIC**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 APRIL 2013**

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**7 Statement of movements on profit and loss account**

	<b>Profit and loss account</b>
	<b>£</b>
Balance at 1 May 2012	(573)
Profit for the year	5,015
	<hr/>
Balance at 30 April 2013	4,442
	<hr/> <hr/>

**8 Related party relationships and transactions**

Fees of £15,900 were paid during the year to a company controlled by Ms Turner, for services provided in co-ordinating the educational activities

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 A29 29/01/2014 #221  
 COMPANIES HOUSE

# CIC 34

## Community Interest Company Report

**For official use**  
 (Please leave blank)

*Please complete in typescript, or in bold black capitals.*

<b>Company Name in full</b>	Kuumba Youth Music <b>CIE</b>
<b>Company Number</b>	06878130 <b>30-4</b>
<b>Year Ending</b>	2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**  
 In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

2012-2013 was a significant year for Kuumba which enabled it to consolidate and begin to build the organisational foundations for its future development.

Kuumba was successful in gaining support from both Arts Council England and the National Federation for Youth Music for musical development and professional development programmes working with the musical sector as a whole. This meant that the number of activities increased significantly with more freelance artists and independent consultants employed to support programmes. At the same time Kuumba was able to start the important process of looking at its business structures and futures and worked with a business consultant to develop a 3 year business plan. This plan is being reviewed by Kuumba stakeholders and team and will inform our year to year planning.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Numerous consultations were held during the year. There were 3 formal consultations with parents, 2 with young musicians and 2 consultations with professional stakeholders. Evaluations were also held ongoingly with all participants.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

**PART 5 – SIGNATORY**

The original report must be signed by a director or secretary of the company

Signed



Date

27/01/14

Office held (tick as appropriate)  Director  Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Surya Turner	
Director	
Telephone	07790276291
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG