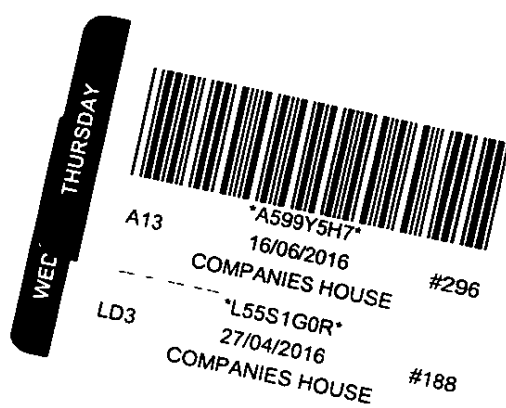


Registered number 08555156

## EDUCATIUS UK LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015



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**EDUCATIUS UK LIMITED**

**COMPANY INFORMATION**

**DIRECTORS**

R Lehmann  
T Ericsson  
M Harrison (appointed 1 September 2014)

**REGISTERED NUMBER**

08555156

**REGISTERED OFFICE**

14 Beech Avenue  
Northenden  
Manchester  
Manchester  
M22 4JE

**EDUCATIUS UK LIMITED**

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**EDUCATIUS UK LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 AUGUST 2015**

The Directors present their report and the unaudited financial statements for the year ended 31 August 2015


**DIRECTORS**

The Directors who served during the year were

R Lehmann  
T Ericsson  
M Harrison (appointed 1 September 2014)

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *10 February 2016* and signed on its behalf



R Lehmann  
Director

**EDUCATIUS UK LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2015**

	Note	2015 £
<b>TURNOVER</b>	1	<b>382,116</b>
Cost of sales		<u>(116,595)</u>
<b>GROSS PROFIT</b>		<b>265,521</b>
Administrative expenses		<u>(237,181)</u>
<b>OPERATING PROFIT</b>		<b>28,340</b>
Interest receivable and similar income		<u>167</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>28,507</b>
Tax on profit on ordinary activities	2	<u>(6,417)</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	6	<u><u>22,090</u></u>

The notes on pages 4 to 5 form part of these financial statements

**EDUCATIUS UK LIMITED**  
**REGISTERED NUMBER. 08555156**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

	Note	£	2015 £
<b>CURRENT ASSETS</b>			
Debtors	3	57,513	
Cash at bank		476,314	
		<u>533,827</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(511,637)</u>	
<b>NET CURRENT ASSETS</b>			<u>22,190</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,190</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5		100
Profit and loss account	6		<u>22,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>22,190</u>

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 August 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



*10 February 2016*

**R Lehmann**  
Director

The notes on pages 4 to 5 form part of these financial statements.

## EDUCATIUS UK LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Going concern

The Company commenced operation in August 2014 and the Directors anticipates a rapid growth in revenues and profits in the next coming years. The Directors, having reviewed the forecast results and financial position of the Company, are satisfied that the Company has sufficient financial support and resources to continue in operation for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the Financial Statements

##### 1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

#### 2. TAXATION

	2015 £
UK corporation tax charge on profit for the year	6,417

#### 3. DEBTORS

	2015 £
Trade debtors	23,909
Amounts owed by group undertakings	33,504
Called up share capital not paid	100
	<u>57,513</u>

#### 4. CREDITORS:

##### Amounts falling due within one year

	2015 £
Amounts owed to group undertakings	25,415
Other taxation and social security	2,344
Other creditors and accruals	483,878
	<u>511,637</u>

**EDUCATIUS UK LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**5. SHARE CAPITAL**

	2015 £
<b>Allotted, called up and fully paid</b>	
100 Ordinary Shares Unpaid shares of £1 each	100

**6. RESERVES**

	Profit and loss account £
Profit for the financial year	22,090
At 31 August 2015	22,090

**7. RELATED PARTY TRANSACTIONS**

	2015 £
<b>Explorius Education AB (parent company)</b> - balance payable (included within creditors)	19,000
<b>CET Management (UK) Limited (fellow subsidiary)</b> - balance receivable (included within debtors)	33,504
<b>M Harrison (Director)</b> - salaries and related costs	66,422

**8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent company is Explorius Education AB, a company registered in Sweden

The ultimate controlling parties are T Ericsson and A K Ericsson