CLAREMONT PIER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2009
<table>
<thead>
<tr>
<th>CONTENTS</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accountants' report</td>
<td>1</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>2 - 3</td>
</tr>
<tr>
<td>Notes to the abbreviated accounts</td>
<td>4 - 5</td>
</tr>
</tbody>
</table>
CLAREMON T PIER LIMITED

CHARTERED ACCOUNTANTS’ REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED ACCOUNTS OF CLAREMON T PIER LIMITED

In accordance with the engagement letter dated 5 March 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the abbreviated accounts of the company for the year ended 31 March 2009 which comprise the abbreviated balance sheet, and the related notes from the unaudited financial statements of the company prepared for shareholders.

This report is made to the Company’s Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the abbreviated accounts that we have been engaged to compile, report to the Company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company’s Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not carried out an audit of the abbreviated accounts or the financial statements from which they have been compiled. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP
Great Yarmouth, UK
13 April 2009
CLAREMONT PIER LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2009

<table>
<thead>
<tr>
<th>Note</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible fixed assets</td>
<td>2</td>
<td>2,481,390</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>4,376</td>
<td>4,376</td>
</tr>
<tr>
<td>Debtors</td>
<td>5,638</td>
<td>27,946</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>5,541</td>
<td>20,659</td>
</tr>
<tr>
<td><strong>CREDITORS: amounts falling due within one year</strong></td>
<td>(193,116)</td>
<td>(216,449)</td>
</tr>
<tr>
<td><strong>NET CURRENT LIABILITIES</strong></td>
<td>(177,561)</td>
<td>(163,468)</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2,303,829</td>
<td>2,349,760</td>
<td></td>
</tr>
<tr>
<td><strong>CREDITORS: amounts falling due after more than one year</strong></td>
<td>(1,696,726)</td>
<td>(1,689,676)</td>
</tr>
<tr>
<td><strong>PROVISIONS FOR LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Deferred tax</td>
<td>(19,110)</td>
<td>(21,814)</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>587,993</td>
<td>638,270</td>
<td></td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>3</td>
<td>1,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>586,993</td>
<td>637,270</td>
</tr>
<tr>
<td><strong>SHAREHOLDERS' FUNDS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>587,993</td>
<td>638,270</td>
<td></td>
</tr>
</tbody>
</table>
CLAREMONT PIER LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2009

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 30 JUNE 2009.

D J Scott
Director

P J Scott
Director

The notes on pages 4 to 5 form part of these financial statements.
1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover is recognised on bar sales, pier amusement sales and kiosk sales on a cash received basis. Rent is recognised on a receivable basis. All sales are shown net of value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold improvements: 4% straight line
- Plant fixtures and fittings: 20% reducing balance

Freehold land is not depreciated.

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price allowing for all further costs.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.
2. TANGIBLE FIXED ASSETS

Cost
At 1 April 2008 2,991,479
Additions 33,401

At 31 March 2009 3,024,880

Depreciation
At 1 April 2008 478,251
Charge for the year 65,239

At 31 March 2009 543,490

Net book value
At 31 March 2009 2,481,390
At 31 March 2008 2,513,228

3. SHARE CAPITAL

2009 2008
£  £

Shares classified as capital

Authorised, allotted, called up and fully paid
1,000 Ordinary shares of £1 each 1,000 1,000

Shares classified as debt

Authorised, allotted, called up and fully paid
1,500,000 Preference shares of £1 each 1,500,000

During the year 1,500,000 7% preference shares were issued for cash at par.

The 7% Redeemable preference shares have been treated as a liability of the company and included within other creditors, due in greater than one year.

Redemption of these shares, wholly or in part, is at the option of the company on three months notice to the preference shareholders, provided that the preference shares including all arrears of the preference dividend have been paid in full. The shares are redeemable at par together with all arrears of the preference dividend up to the date of redemption. There is no fixed date for redemption.

4. TRANSACTIONS WITH DIRECTORS

Included in creditors are amounts owing to the directors D J Scott of £155,073 (2008 - £901,142) and P J Scott of £147,834 (2008 - £888,534).