

Registered Number 04769916

SPRINT PROPERTY ACQUISITIONS LTD

Abbreviated Accounts

31 March 2011

## SPRINT PROPERTY ACQUISITIONS LTD

Registered Number 04769916

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>9,969</u>	<u>3,193</u>
Total fixed assets		9,969	3,193
<b>Current assets</b>			
Debtors		33,689	13,339
Cash at bank and in hand		29,306	42,079
Total current assets		<u>62,995</u>	<u>55,418</u>
Prepayments and accrued income (not expressed within current asset sub-total)		(13,463)	(36,339)
<b>Net current assets</b>		49,532	19,079
<b>Total assets less current liabilities</b>		<u>59,501</u>	<u>22,272</u>
<b>Creditors: amounts falling due after one year</b>		(5,725)	
<b>Total net Assets (liabilities)</b>		53,776	22,272
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>53,676</u>	<u>22,172</u>
<b>Shareholders funds</b>		<u>53,776</u>	<u>22,272</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 June 2011

And signed on their behalf by:

**Derek Saunders, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2010	7,687
additions	10,985
disposals	
revaluations	
transfers	
At 31 March 2011	<u>18,672</u>
Depreciation	
At 31 March 2010	4,494
Charge for year	4,209
on disposals	
At 31 March 2011	<u>8,703</u>
Net Book Value	
At 31 March 2010	3,193
At 31 March 2011	<u>9,969</u>

**3 Transactions with directors**

The Directors have an overdrawn loan account with the company, the balance owed at 31/03/11 was £28,813 (2010 nil). Interest is charged on the average balance to the value of £675 (2009 nil). The Directors have charged to the company £5,038 (2010 £4,636) in relation to travel and motor expenses, these payments were made in accordance with the terms set out by the Inland Revenue Fixed Profit Car Scheme.