


Company registration number (England and Wales): 07758246
Charity registration number (England and Wales): 1149185

PLAY ADVENTURES & COMMUNITY ENRICHMENT

(Incorporated as a Company Limited by Guarantee
and not having a Share Capital)

FINANCIAL STATEMENTS AND ANNUAL REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017



A03	*A7FF20SX*	#235
	28/09/2018	
	COMPANIES HOUSE	
A07	13/10/2018	#196
	COMPANIES HOUSE	
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	28/09/2018	
	COMPANIES HOUSE	



PLAY ADVENTURES & COMMUNITY ENRICHMENT

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PLAY ADVENTURES & COMMUNITY ENRICHMENT

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Company number 07758246 (England and Wales)

Charity number 1149185 (England and Wales)

Board of trustees
L Ho-Everiste (Chair)
C Gale (Vice-Chair)
T Bolton
J Duncan
K Kadri
J Mann

Company secretary G Williams

Independent auditor
Knox Cropper
8/9 Well Court
LONDON
EC4M 9DN

Bankers

Unity Trust Bank
9 Brindleyplace
BIRMINGHAM
B1 2HB

Shawbrook Bank
Lutea House, Warley Hill Business Park
The Drive, Great Warley
ESSEX
CM13 3BE

Cambridge & Counties Bank
Charnwood Court
New Walk
LEICESTER
LE1 6TE

PLAY ADVENTURES & COMMUNITY ENRICHMENT

REFERENCE AND ADMINISTRATIVE DETAILS
OF THE CHARITY, ITS TRUSTEES AND ADVISERS CONTINUED

Registered address Fairfield Play Centre
Mary Terrace
LONDON
NW1 7LR

Website www.paceforall.com

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

Structure, governance and management

The Charity was incorporated as a company limited by guarantee on 31 August 2011 as amended by special resolution registered at Companies House on 18 May 2012 and as amended by certificate of incorporation on change of name dated 11 July 2012. The Trustees are responsible for the overall control of the charity though they delegate day to day running to members of management staff.

Board meetings are held every two months, and Board members also correspond with each other electronically and by telephone between Board meetings. Trustee subcommittees are in place to make recommendations to the Board on specific matters.

The Trustees carry out regular reviews of their skills base to ensure a good balance of skills and experience. Any gaps identified are addressed by inviting other members of the charity to stand for election, or by co-option. Trustees can receive formal or informal training as required. All Trustees also receive regular updates on relevant policy and legislation.

Trustees

The Trustees, who are also Directors for the purposes of Companies Act, who served during the period were as follows:-

- L Ho-Everiste
- C Gale
- J Mann
- K Kadri
- T Bolton
- J Duncan
- M Jennings (Resigned 14th June 2018)

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

Our Purpose and Activities

Our vision is a world where all children and young people have a healthy, happy childhood and a resilient, supportive family. Our mission is to create and sustain high-quality, inclusive and responsive services that improve the wellbeing of children, young people and their families. We aim to achieve this by working to:

1. Ensure all CYP are able to have positive play and learning experiences in a safe, fun and stimulating environment
2. Help to improve children and young people's wellbeing by developing their emotional, educational, physical and social skills and raising their aspirations
3. Support children, young people and families to be more understanding, accepting and respectful of others and to value differences
4. Provide early intervention measures to increase the life chances of children, young people and families who are at risk of social exclusion
5. Provide quality, affordable childcare and holistic family services, giving parents/carers support, respite and opportunities to access work and training

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on contracts, grants and the income from fees and charges to cover its operating costs. Where possible, we ensure that services are free to access. Affordability and access to our services are very important to us and are reflected in our pricing structure for services which charge fees. PACE works with children with a diverse range of different needs and abilities from a range of backgrounds and we endeavour to be a champion for inclusion and encourage all children and young people within our community to access our services.

In order to work towards achieving our charitable aims and objectives PACE have five major areas of activity which are: out of school childcare & play services, early years services, short breaks, weekend services and mentoring services.

Operational Review

Out of School Childcare & Play Services

Out of School Childcare & Play services delivered after school and during school holidays provide children with a wide variety of activities provide which include social games and activities, sports, arts, off-site trips and imaginative free play. After school clubs and holiday playschemes based at Fairfield Play Centre and Fortune Green Playcentre provide somewhere safe and enjoyable for children to play and socialise with their friends, whilst offering childcare for working parents and parents engaged in volunteering or education. Children who use our after school clubs come from diverse backgrounds, some of the children who use these services are referred to us by other agencies or organisations, this includes children with disabilities and children who have care plans.

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FOR THE PERIOD ENDED 31 DECEMBER 2017

Uptake of services at both sites remains high, with high levels of user satisfaction. Fairfield and Fortune Green achieved “good” and “outstanding” ratings in their most recent Ofsted inspections. Both services have achieved accreditation in the Camden Healthy Lives Award. The services also achieved accreditation for the Bristol Standard quality improvement framework.

Plans for next year are focused around consolidating the existing good reputation of the services at both sites and making further steps to increase and sustain quality.

Early Years Services

Preschool services offer high-quality early learning opportunities for children aged 20 months to 4 years old to develop in all aspects of the Early Years Foundation Stage curriculum. PACE preschool services at Fairfield and Fortune Green offer a warm, friendly and happy environment and work hard to ensure that all children, regardless of background, age, or need, receive the opportunity to engage in and experience a variety of playful activities which will build an interest, thirst and want for learning, thus setting the foundations for the rest of their lives.

The delivery model at both sites was reviewed in order to offer both morning and afternoon sessions, and extend opening hours in order to accommodate the 30 hours of free childcare offer. These changes have supported the financial sustainability of preschool services.

Beneficiary numbers attending Fortune Green increased to capacity during the year, and future plans include increasing the number of places available. Numbers of children attending at Fairfield remains lower due to competition from other provision, so our future plans focus on increasing uptake through marketing activities.

Short Breaks

Overnights - 24 hour-long short breaks for children with disabilities and respite for their families. For many of the disabled children who use this service, attending a PACE overnight is the first time they have spent a night away from their home and parents. The service involves small groups of children engaging in exciting and fun activities, with a particular focus on natural play, and staying overnight with their siblings and friends at our play centre in Fortune Green (or occasionally at other exciting off-site locations).

Specialist Behaviour Support - Specialist workers provide individualised interventions to disabled children and young people who display behaviours of concern, often due to communication difficulties. During regular sessions, staff trained in positive behaviour support work with service users to develop new skills and ways of communicating in order to reduce behaviours that challenge.

Play & Care Service – A one to one service usually based in or around the family home for children with disabilities. These breaks are provided regularly over planned periods of time to give parent/carers a break from caring whilst also offering a positive experience for the child or young person.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

We continue to enjoy a strong relationship with our Short Breaks consortium delivery partners, WacArts and KIDS. Our most recent CQC inspection rated regulated services as "good".

The behaviour support service has become established and is running well, with a waiting list for young people to be referred to the project.

Numbers of referrals to the Overnights and Play & Care services remain low, so we continue to work on strengthening referral pathways and promoting the services to potential referring agencies.

Ensuring staffing capacity is an ongoing challenge for projects that offer few hours per week but require extensive training and skills, so it is planned to recruit additional staff for these projects.

Plans for future periods involve further improving quality and developing partnership work with other agencies.

Weekend Services:

Artist In Training - Funded by the City Bridge Trust, this project based at Fairfield Playcentre provides inclusive arts workshops on Saturdays and after school to teach children and young people of all needs, abilities and backgrounds skills in a variety of artistic mediums. Users will also curate an annual exhibition of their work in a local community venue.

Natural Play -This weekend project is based at Fortune Green and funded by Children In Need. Children and young people aged 7-14 experiencing disadvantage as well as other local children are able to engage in a range of activities designed to bring them closer to nature and have fun in the process.

In the last year, these services have become established and user uptake has increased. We continue to work towards enabling additional children and young people to access these services through increasing levels of referrals from other agencies.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

Mentoring Services:

1:1 Keyworking Service - The daytime service works with children from Camden and neighbouring Boroughs who have been excluded from school (or at risk of exclusion) due to social, emotional and behavioural difficulties. The service is commissioned by pupil referral units, school inclusion teams, children's homes and individual schools to provide keyworkers to engage young people in positive activities on a 1:1 basis. The service provides highly experienced keyworkers from a playwork/youthwork background to engage the young people in an individualised programme of educational, physical and creative activities created in partnership with the commissioning agency and the young person themselves. This process is designed to support the young person to build social skills, develop life-skills, increase self-confidence and emotional well-being and ultimately support the young people to reintegrate into mainstream education.

Rebuilding Bridges Project - This project works with children who may be experiencing issues including undiagnosed Emotional & Behavioural Difficulties, problems within school, challenging home environments or Mental Health issues. The project offers small groups of children off-site trips, positive activities and targeted workshops, providing support to help reintegrate into mainstream play & youth provision. The project offers them the opportunity to gain the skills needed to develop new ways of coping, and to build on their social skills by supporting them to interact and engage positively with their peers.

The 1:1 keyworking service continues to sustain a high level of quality and commissioner and user satisfaction.

Funding was secured from John Lyons for the delivery of a summer holiday Rebuilding Bridges project.

In the next year, we will focus on sustaining uptake of services and obtaining funding for additional Rebuilding Bridges schemes.

Play Providers Fund

PACE initiated the Play Providers Fund in partnership with other VCS play providers and council officers to support vulnerable children and families across the Borough who would benefit from access to play provision. The fund enables community play providers across Camden to offer significantly subsidised play places for children and families who are experiencing significant difficulties but fall under the threshold for statutory support, with the aim of preventing cases being opened to social services through early intervention.

The project has been extremely successful, not only in meeting an identified need among vulnerable users but in establishing collaborative working between Camden's Play Providers and the Local Authority.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

Camden Council, impressed with the project and especially the focus on early intervention and collaborative working, have committed their ongoing support in terms of a financial contribution, staff time and outcomes measurement.

The Young Camden Foundation, have now taken over the administration and management of the network, using their extensive contacts, core capacity and income generation potential from funders to sustain and further develop the project.

Financial review

Incoming resources for the period amounted to £915,479 (2016: £1,051,686), representing the charity's fourth substantial period of operation. Income comprised mainly of grant income supplemented by parental contributions and contracted work. Expenditure amounted to £978,538 (2016: £1,141,278). Reserves decreased to £241,730 from £304,789 as a result of investment in the ongoing growth and development of the organisation.

2016 was a longer, 18 month period.

Reserves policy

The Trustees have determined that a reserves level of approximately 3 months of expenditure is appropriate and aim to work towards that target in the future period. The balance of unrestricted reserves is currently £239,186.

Risk assessment:

The main risk to the organisation relates to our dependence on Local Authority funding which remains under pressure as a result of austerity. PACE continue to look at ways to diversify our income streams and are in the process of developing our fundraising strategy.

As an organisation that works with vulnerable children and young people, a major risk to the organisation involves ensuring the safety and welfare of our beneficiaries. To mitigate against this risk, we continue to ensure robust safeguarding and health and safety policies and procedures are implemented throughout the organisation.

There remains a risk associated with our occupation of our Camden council buildings as we do not have a long-lease, however our license to occupy remains linked to the services we deliver from the premises, giving the organisation a modicum of security in the medium term. We continue to look at ways to improve our security of tenure and work with the council to find ways of redeveloping the premises from which we deliver our services.

The external environment remains turbulent and there is a risk that priorities may change in an uncertain political and economic environment, so we remain mindful of the importance of monitoring the external environment for potential changes and developing contingency plans where possible.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2017

Plans for future periods:

PACE plan to further consolidate our position and embed our existing projects and services after a period of growth and development.

We continue to work on a strategic plan for the future in order to refine our priorities as an organisation and design a framework for working towards achieving our charitable aims.

We aim to improve our communications, develop new income streams as part of our fundraising strategy, and continue to develop new relationships with like-minded organisations as well as strengthening existing partnerships.

Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the deficit or surplus of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2017

Statement on Information Given to Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the company's auditors are unaware; and
- the trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Independent Auditors

A proposal to appoint Knox Cropper as the Statutory Auditors will be proposed at our forthcoming AGM.

Approval

Approved and authorised for issue by the Board of Trustees on 25th September 2018 and signed on their behalf by:-


.....
Le Ho-Everiste - Chair

PLAY ADVENTURES & COMMUNITY ENRICHMENT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLAY ADVENTURES & COMMUNITY ENRICHMENT CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

Opinion

We have audited the financial statements of Play Adventures & Community Enrichment for the year ended 31 December 2017 which comprise the Statement of Financial Activities (including the Income and Expenditure Account), the Balance Sheet, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2017 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

PLAY ADVENTURES & COMMUNITY ENRICHMENT

INDEPENDENT AUDITORS REPORT TO THE MEMBERS OF PLAY ADVENTURES & COMMUNITY ENRICHMENT CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

- the directors' report, included within the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of Trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Trustees' Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Kevin Lally

Kevin Lally FCA (Senior Statutory Auditor)
For and on behalf of Knox Cropper (Statutory Auditor)
8/9 Well Court
London
EC4M 9DN

25th September 2018

PLAY ADVENTURES & COMMUNITY ENRICHMENT

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2017

	Notes	Unrestricted / Designated £	Restricted £	Total 2017 (12 m) £	Total 2016 (18 m) £
Incoming resources					
Incoming resources from charitable activities:-					
Grants receivable		502,431	21,333	523,764	561,240
Contributions from parents		228,454	-	228,454	260,586
Other fees and contributions		163,261	-	163,261	229,860
Total incoming resources	2	894,146	21,333	915,479	1,051,686
Resources expended					
Charitable activities:-					
• Early years		194,950	-	194,950	148,735
• Play provision		462,532	58,563	521,095	754,450
• Short breaks		105,591	-	105,591	34,539
• Mentoring		154,429	2,473	156,902	203,554
Total resources expended	3 & 4	917,502	61,036	978,538	1,141,278
Transfers		(6,495)	6,495	-	-
Net movement in funds		(29,851)	(33,208)	(63,059)	(89,592)
Reconciliation of funds					
Total funds brought forward (as previously stated)		269,037	68,520	337,557	394,381
Prior year adjustment	11	-	(32,768)	(32,768)	-
Total funds carried forward		239,186	2,544	241,730	304,789

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 15 to 23 form part of these financial statements

PLAY ADVENTURES & COMMUNITY ENRICHMENT

BALANCE SHEET AS AT 31 DECEMBER 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets	7		-		-
Current assets					
Debtors	8	43,275		41,831	
Cash in hand and in bank		302,083		379,125	
		345,358		420,956	
Creditors: amounts falling due within one period	9	(103,628)		(83,399)	
Net current assets			241,730		337,557
Net assets			241,730		337,557
Funds					
Unrestricted fund			239,186		269,037
Restricted funds (As previously reported)					68,520
Prior year adjustment	11				(32,768)
Restricted funds			2,544		35,752
Total funds	10, 11		241,730		304,789

These financial statements were approved and authorised for issue by the Board of Trustees on 25th September 2018 and signed on their behalf by:-


.....
Le Ho-Everiste – Chair


.....
Colin Gale – Vice Chair

Registered company number: 07758246 (England and Wales)
The notes on pages 15 to 23 form part of these financial statements

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2017

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP 2015 – FRS 102 version), applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the Small Entity provisions of FRS 102. The financial statements are presented in Sterling (£).

Statement on going concern

After reviewing the charity's forecasts and projections, the directors have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.2 Company status

The charity is a company limited by guarantee. The directors of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Incoming resources

Incoming resources represents the total income receivable during the period comprising of grant income for play activities, contributions from parents and other fees and contributions (being mainly mentoring income). All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.4 Expenditure

All expenditure is included on an accruals basis and is inclusive of all VAT, which cannot be reclaimed, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

- All costs are allocated directly into the accounting system, as such there are no support costs to apportion.

1.5 Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by the donor. The aim and use of the restricted fund is set out in the notes of the financial statements.

1.6 Tangible fixed assets and depreciation

Capital expenditure on items costing £1,000 or higher are recorded as tangible fixed assets. Tangible fixed assets are stated at cost valuation less depreciation.

Depreciation is provided at rates calculated to written off the cost or valuation less estimated residual of each asset over its expected useful life as follows:-

- Computer equipment - 33% per annum (straight line)

There are no other classes of fixed assets.

1.7 Taxation

Play Adventures & Community Enrichment is a registered charity and is not liable to Corporation Tax.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

2 Incoming resources

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
<u>Charitable Activities</u>				
Grants receivable	502,431	21,333	523,764	561,240
Contributions from parents	228,454	-	228,454	260,586
Other fees and contributions	163,261	-	163,261	229,860
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	894,146	21,333	915,479	1,051,686
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted grants are described in Note 11.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

3 Charitable Activities and Governance Costs

	Unrestricted 2017 £	Restricted 2017 £	Total 2017 £	Total 2016 £
<u>Charitable Activities</u>				
Early years	194,950	-	194,950	148,735
Play provision	491,793	29,302	521,095	754,450
Short breaks	105,591	-	105,591	34,539
Mentoring	156,902	-	156,902	203,554
	<hr/>	<hr/>	<hr/>	<hr/>
	949,236	29,302	978,538	1,141,278
	<hr/>	<hr/>	<hr/>	<hr/>

4 Analysis of Charitable Activities (support costs)

	2017 £	2016 £
Staffing costs	797,445	854,371
Operating costs	51,933	98,200
Facilities costs	55,289	68,692
Infrastructure costs	25,787	22,494
Finance costs	16,815	12,037
Other costs	31,269	85,483
	<hr/>	<hr/>
	978,538	1,141,278
	<hr/>	<hr/>

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

Costs are allocated directly to the activities to which they relate using a time sheet based system. As such there are no support costs.

5 Governance costs (included in Note 4)

	2017 £	2016 £
Auditors' remuneration	2,500	2,500
Trustees' expenses	206	408
	<u>2,706</u>	<u>2,908</u>

6 Trustees and staff remuneration

The trustees received no remuneration (2016: £nil) but received reimbursements of £206 (2016: £408).

Staff remuneration and numbers

	Total 2017 £	Total 2016 £
Wages and salaries*	705,267	733,562
Social Security costs	92,188	118,426
	<u>797,455</u>	<u>854,371</u>

*Wages and salaries includes related staffing costs such as Training, DBS checks and Uniforms.

The average number of full and part-time employees during the period were as follows:

	2017	2016
Central staff	4	4
Play workers	36	33
Service managers	7	6
Early year workers	7	9
	<u>54</u>	<u>52</u>

No employees received emoluments of more than £60,000 per annum. Senior Management Personnel costs amounted to £194,306.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

7 Fixed assets

	Computer equipment £
Cost	
Brought forward	5,299
Additions	-
	<hr/>
Carried forward	5,299
	<hr/>
Depreciation	
Brought forward	5,299
Charge for the period	-
	<hr/>
Carried forward	5,299
	<hr/>
Net book value	
At 31 August 2017	-
	<hr/>
At 31 August 2016	-
	<hr/>

There are no charges or securities held over any fixed assets.

8. Debtors

	2017 £	2016 £
Prepayments	21,665	22,576
Debtors and accrued income	21,610	19,255
	<hr/>	<hr/>
	43,275	41,831
	<hr/>	<hr/>

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

9. Creditors: amount falling due within one period

	2017	2016
	£	£
Creditors	7,859	44,522
Deferred income	50,277	29,260
Accruals	45,492	9,617
	<hr/>	<hr/>
	103,628	83,399
	<hr/>	<hr/>

10 Analysis of net assets between funds

	Unrestricted Fund £	Designated Fund £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	-	-	-
Current assets	342,814	-	2,544	345,358
Current liabilities	(103,628)	-	-	(103,628)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31 December 2017	239,186	-	2,544	241,730
	<hr/>	<hr/>	<hr/>	<hr/>

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

11 Movements in funds

	At 1 January 2017	Incoming Resources	Resources Expended	Transfers	At 31 December 2017
	£	£	£	£	£
Unrestricted general fund	269,037	894,146	(917,502)	(6,495)	239,186
Unrestricted designated fund	-	-	-	-	-
<u>Restricted funds:-</u>					
Capital improvements (Fortune Green)	4,018	-	-	(4,018)	-
Camden Play Network Rebuilding Bridges – Mentoring*	29,261	-	(29,261)	-	-
Artist in Training	-	15,890	(20,777)	6,497	1,610
Natural Play Project	-	5,443	(8,525)	4,016	934
	<u>304,789</u>	<u>915,479</u>	<u>(978,538)</u>	<u>-</u>	<u>241,730</u>

Capital improvements (Fortune Green)

This fund, provided by PACE's core funder, was ringfenced for improvements to the Fortune Green site rather than restricted for this purpose. A transfer has been made to reflect this now that improvements are complete and ringfencing is no longer required.

Camden Play Network

This activity was for allocated placements. Please see the Trustees Report for more information about this activity.

Rebuilding Bridges – Mentoring*

This activity was for supporting children who may be experiencing emotional and behavioural issues. Please see the Trustees Report for more information about this activity.

Artist in Training

This fund is ringfenced for the activity of artistic projects for children

Natural Play Project

This fund is ringfenced for natural play activities, for example outdoor activities such as bushcraft.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

NOTES TO THE FINANCIAL STATEMENTS CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2017

* Prior year adjustment

A prior year adjustment has been made to this fund reducing the balance brought forward by £32,768. PACE is constantly growing and improving its internal control procedures; in 2016 income was charged twice to this fund twice in error as the accounting system was introduced to invoice tracking.

12 Related parties

There were no transactions between related parties during the year or prior year.

PLAY ADVENTURES & COMMUNITY ENRICHMENT

DONATE USING GIFT AID

You can support Play Adventures & Community Enrichment by making a donation. All funds that we receive go directly to supporting the charitable objectives of the charity.

Make your donation go 25% further using Gift Aid. Play Adventures & Community Enrichment is a registered charity (Number 1149185) and can reclaim Gift Aid if you use the form below:-

Dear Play Adventures & Community Enrichment,

Please treat as Gift Aid donations all qualifying gifts of money made [Today] or [in the past 4 periods] or [in the future] (please circle as applicable).

I confirm I have paid or will pay an amount of Income Tax and/or Capital Gains Tax for each tax period (6 April to 5 April) that is at least equal to the amount of tax that all the charities or Community Amateur Sports Clubs (CASCs) that I donate to will reclaim on my gifts for that tax period. I understand that other taxes such as VAT and Council Tax do not qualify. I understand the charity will reclaim 28p of tax on every £1 that I gave up to 5 April 2008 and will reclaim 25p of tax on every £1 that I give on or after 6 April 2008.

Title ----- First name or initial(s) -----

Surname -----

Full home address -----

Postcode -----

Date -----

Signature -----

Thank you

Please make cheques payable to PACE and post to Fairfield Play Centre, Mary Terrace, London, NW1 7LR

Please notify us if you:

- Want to cancel this declaration
- Change your name or home address
- No longer pay sufficient tax on your income and/or capital gains.

If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

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