

Registered Number 06160902

Billing Specialists Limited

Abbreviated Accounts

31 March 2012

Billing Specialists Limited

Registered Number 06160902

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2 3		
Tangible		106	141
		<u>106</u>	<u>141</u>
Current assets			
Debtors		140,282	141,652
Cash at bank and in hand		124,101	115,861
Total current assets		<u>264,383</u>	<u>257,513</u>
Creditors: amounts falling due within one year		(16,197)	(42,041)
Net current assets (liabilities)		248,186	215,472
Total assets less current liabilities		<u>248,292</u>	<u>215,613</u>
Total net assets (liabilities)		<u>248,292</u>	<u>215,613</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		248,192	215,513
Shareholders funds		<u>248,292</u>	<u>215,613</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:

Mr J C Alderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 25% reducing balance

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2011	-	<u>250</u>
At 31 March 2012	-	<u>250</u>

Depreciation

At 01 April 2011		109	109
Charge for year	-	<u>35</u>	<u>35</u>
At 31 March 2012	-	<u>144</u>	<u>144</u>
Net Book Value			
At 31 March 2012		106	106
At 31 March 2011	-	<u>141</u>	<u>141</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
150 Ordinary of £1 each	150	150
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100