

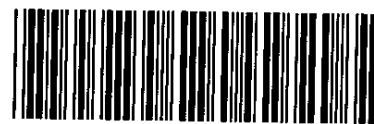
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



A10 \*A78GHNAW\*  
19/06/2018 #296  
COMPANIES HOUSE

### 1 Company details

Company number 0 9 2 7 2 9 2 6

Company name in full Monii Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Rob

Surname Keyes

### 3 Liquidator's address

Building name/number 1st Floor

Street Hedrich House

Post town 14-16 Cross Street

County/Region Reading

Postcode R G 1 1 S N

Country

### 4 Liquidator's name ①

Full forename(s) Gareth

Surname Roberts

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number 1st Floor

Street Hedrich House

Post town 14-16 Cross Street

County/Region Reading

Postcode R G 1 1 S N

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up


### 6 Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7	
To date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8	

### 7 Progress report


The progress report is attached

### 8 Sign and date

Liquidator's signature	Signature								
	X							X	
Signature date	<sup>d</sup> 1	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8	

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Vikki Claridge**

Company name **KRE Corporate Recovery LLP**

Address **1st Floor**

**Hedrich House**

Post town **14-16 Cross Street**

County/Region **Reading**

Postcode 

<b>R</b>	<b>G</b>	<b>1</b>		<b>1</b>	<b>S</b>	<b>N</b>
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Country

DX

Telephone **01189 479090**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.


 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Monii Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/04/2017 To 27/04/2018 £	From 28/04/2017 To 27/04/2018 £
	<b>ASSET REALISATIONS</b>		
NIL	Plant & Machinery	NIL	NIL
NIL	Fixtures & Fittings	NIL	NIL
NIL	Computer Equipment	NIL	NIL
NIL	Book Debts	NIL	NIL
NIL	Cash at Bank	NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(30,000.00)	Directors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(10,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(40,000.00)</b>		<b>NIL</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



Rob Keyes  
Joint Liquidator

## **Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

## **Appendices**

- Appendix I - Statutory Information
- Appendix II - Detailed list of work undertaken in the period
- Appendix III - Time cost information for period 28/04/2017 to 27/04/2018
- Appendix IV - Time costs summary for period.
- Appendix V - Expenses summary for period

**EXECUTIVE SUMMARY**

A summary of key information in this report is detailed below.

The company had no assets to be realized.

**Expenses**

<b>Expense</b>	<b>Amount per fees and expenses estimates</b>	<b>Expense incurred to date</b>	<b>Anticipated further expense to closure</b>	<b>Total anticipated expense</b>
Joint Liquidators' fees	No fee estimate prepared as no fee will be recovered	£4,774	£1,000	£5,774
All other expenses	No expenses estimate was prepared as no expenses will be recovered	£189.20	Nil	£189.20

**Dividend prospects**

<b>Creditor class</b>	<b>Distribution / dividend paid to date</b>	<b>Anticipated distribution / dividend, based upon the above</b>
Secured creditor	N/A	N/A
Preferential creditors	N/A	N/A
Unsecured creditors	Nil	Nil

**Closure**

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

## **ADMINISTRATION AND PLANNING**

### **Statutory information**

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix II.

During the Review Period, the following key documents have been issued:

- The report presented to the S98 meeting of creditors;
- This progress report;

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

## **ENQUIRIES AND INVESTIGATIONS**

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires (and interviews); making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the information required.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

## **REALISATION OF ASSETS**

The company had no assets and no realisations have therefore been made.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix II. The following sections explain the anticipated outcomes to creditors and any distributions paid.

### **Secured creditors**

The Company has not granted any charges.

### **Preferential creditors**

#### **Employee claims**

The company had no known preferential creditors.

### **Unsecured creditors**

The company had no known trade creditors. A claim was received from HMRC in the sum of £2,087.

### **Dividend prospects**

There is no dividend available to any class of creditor.

## **FEES AND EXPENSES**

### **Pre-Appointment Costs**

A fixed fee of £4,500 was agreed and paid by the directors prior to the S98 meeting.

### **The Joint Liquidators' fees**

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or partner.

No fee approval was requested as no fees will be recovered.

The time costs during the period 28/4/2017 to 26/04/2018 amount to £4,384 representing 14.60 hours at an average hourly rate of £300.27. As previously advised, no fees will be recovered.

### **Disbursements**

The disbursements that have been incurred during the period are detailed on Appendix V. No disbursements have been recovered.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at [www.krecre.co.uk/creditors](http://www.krecre.co.uk/creditors). A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

## **CREDITORS' RIGHTS**

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.



Annual report of Monii Limited - IN CREDITORS' VOLUNTARY LIQUIDATION

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

**EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)**

The Company's centre of main interest was in the UK as their registered office address and their trading address was in the UK and therefore it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulation

**CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed \_\_\_\_\_



Robert C Keyes

Joint Liquidator

15 June 2018

**Appendix I**

**Statutory Information**

Company Name	<b>Monii Limited</b>
Company Number	<b>09272926</b>
Registered Office	<b>1st Floor, Hedrich House, 14-16 Cross Street, Reading, RG1 1SN</b>
Officeholders	<b>Rob Keyes and Gareth Roberts</b>
Officeholders address	<b>KRE Corporate Recovery LLP, 1st Floor, Hedrich House, 14-16 Cross Street, Reading, RG1 1SN</b>
Date of appointment	<b>28 April 2017</b>

## Appendix II

**Detailed list of work undertaken for Monii Limited in Creditors' Voluntary Liquidation for the review period 28/04/2017 to 26/04/2018**

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	<b>Filing of documents to meet statutory requirements including annual receipts and payments accounts</b> <b>Annual corporation tax returns</b> <b>Quarterly VAT returns</b> Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
<b>Reports</b>	<b>Circulating initial report to creditors upon appointment</b> Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties <b>Circulating final report to creditors</b>
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
<b>Closure</b>	<b>Review case to ensure all matters have been finalised</b> <b>Draft final report</b> <b>Obtain clearance to close case from HMRC together with submitting final tax return</b> <b>Obtain final accounts from agents solicitors and others instructed</b> <b>Convene and hold final meetings</b> <b>File documents with Registrar of Companies</b>
<b>Investigations</b>	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary report if required Assisting the Insolvency Service with its investigations
Retention of Title Claims	Receive initial notification of creditor's intention to claim Provision of retention of title claim form to creditor Meeting claimant on site to identify goods Adjudicate retention of title claim Forward correspondence to claimant notifying outcome of adjudication Preparation of payment vouchers and correspondence to claimant to accompany payment of claim (if valid) Exchanges with solicitors in deciding claims and dealing with disputes
<b>Creditors and</b>	

Annual report of Monii Limited - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
<b>Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post

Current Charge-out Rates for the firm

**Appendix III**

Time cost information for period 28/04/2017 to 27/04/2018

# Time Entry - SIP9 Time & Cost Summary

MONII - Monii Limited  
 Project Code: POST  
 From: 28/04/2017 To: 27/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.50	1.00	0.00	0.00	2.50	875.00	350.00
Case Specific Matters	0.00	9.00	0.00	0.00	9.00	2,610.00	290.00
Creditors	0.00	1.10	0.00	0.00	1.10	319.00	290.00
Investigations	0.00	2.00	0.00	0.00	2.00	580.00	290.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>1.50</b>	<b>13.10</b>	<b>0.00</b>	<b>0.00</b>	<b>14.60</b>	<b>4,384.00</b>	<b>300.27</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

**Appendix IV**

**Expenses summary for period for Monii Limited Limited in Creditors' Voluntary Liquidation**

Below are details of the Joint Liquidators' expenses for the period under review :

<b>Expenses</b>	<b>Actual expenses incurred in the Review Period £</b>
<b>Category 1 Expenses</b>	
Advertising	169.20
Bonding	20.00