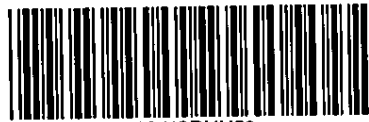


Company Registration No 05107560 (England and Wales)

PIERCE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

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PIERCE GROUP LIMITED

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PIERCE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2009


	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2	645,200		645,200	
Current assets					
Debtors		134,067		364,025	
Creditors amounts falling due within one year		<u>(127,415)</u>		<u>(343,070)</u>	
Net current assets			6,652		20,955
Total assets less current liabilities			<u>651,852</u>		<u>666,155</u>
Capital and reserves					
Called up share capital	3	581,006		581,006	
Other reserves		64,500		64,500	
Profit and loss account		6,346		20,649	
Shareholders' funds			<u>651,852</u>		<u>666,155</u>


For the financial year ended 31 May 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 24 February 2010


Graham Boyes
Director


Simon Baxendale
Director

Company Registration No. 05107560

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 1 June 2008 & at 31 May 2009	645,200
At 31 May 2008	645,200

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held
			%
Subsidiary undertakings			
Pierce C A Limited	England	Ordinary	100.00
Pierce Forensic Limited	England	Ordinary	100.00
Pierce Corporate Finance Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss)
		2009	for the year
		£	2009
	Principal activity		£
Pierce C A Limited	Business advisors	647,544	512,241
Pierce Forensic Limited	Business advisors	109,377	95,504
Pierce Corporate Finance Limited	Business advisors	113,119	95,561

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2009

3 Share capital	2009	2008
	£	£
Authorised		
750,000 "A" Ordinary shares of £1 each	750,000	750,000
200,000 "B" Ordinary shares of £1 each	200,000	200,000
25,000 "C" Ordinary shares" of £1 each	25,000	25,000
25,000 "D" Ordinary shares of £1 each	25,000	25,000
	<u>1,000,000</u>	<u>1,000,000</u>
 Allotted, called up and fully paid		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<u>581,006</u>	<u>581,006</u>

4 Ultimate parent company

The ultimate controlling party is the directors who, between them, own all of the issued share capital of the company