

Rule 1 26/
1 54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments

R.1.26(2)(b)/ R.1.54

Pursuant to Rule 1 26(2)(b) or
Rule 1 54 of the
Insolvency Rules 1986

For Official Use

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To the Registrar of Companies

Company Number

2188892

Name of Company

LONDON & BISHOPSGATE HOLDINGS PLC (V A)

~~I / We~~
M Fishman
1 More London Place
London
SE1 2AF

supervisor(s) of a voluntary arrangement taking effect on

04 October 1994

present overleaf my/our abstract of receipts and payments for the period from

04 October 2009

to

03 October 2010

Number of continuation sheets (if any) attached


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Signed 

Date 26/11/10

Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref MAX121/AP/DP/RK

Inso TUESDAY	
	A8X50PJG
	A14 30/11/2010 186

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		4,257,413 23
Carried forward to * continuation sheet / next abstract		4,257,413 23
PAYMENTS		£
Brought forward from previous Abstract (if any)		4,257,413 23
Carried forward to * continuation sheet / next abstract		4,257,413 23

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

TO ALL CREDITORS

26 November 2010

Ref ML7E/MF/AP/DP

Direct line 020 7951 2508

Email aprior@uk.ey.com

Dear Sir

**London & Bishopsgate Holdings plc
(In Administration & Voluntary Arrangement) ("LBH")
Report to the Creditors as at 3 October 2010
Pursuant to Rule 1.26(2) of the Insolvency Rules 1986**

I write to report on progress in the Company Voluntary Arrangement ("CVA") of LBH in the year since our last report. LBH was a company in the Robert Maxwell Private Group of Companies. LBH was placed into Administration on 11 December 1991, and the CVA was approved on 4 October 1994.

Under the CVA, the Administrator pays funds over to the Supervisor as and when the Administrator considers that the funds are no longer required for the purposes of the Administration. The function of the Supervisor is then to agree the claims of the creditors and pay dividends to them.

Receipts and Payments

A full summary of receipts and payments for the sixteen years to 3 October 2010 is attached as Appendix 1, and the statutory abstract of receipts and payments for the twelve months ended 3 October 2010 is attached as Appendix 2.

Creditors' Claims

As previously reported, LBH has no preferential creditors and all ordinary claims have been adjudicated.

As noted in our last report, the final dividend of 1.51 pence in the pound was paid in the last year, bringing the total dividend to ordinary creditors to 44.56 pence in the pound.

Future Strategy


We are currently taking steps to discharge the Administration Order and bring the CVA to an end.



INVESTOR IN PEOPLE

We shall report to creditors on progress in the CVA in twelve months time unless the CVA has been completed by then. However, in the meantime, should you have any queries, please do not hesitate to contact my colleague, Deborah Peyton, on the above number

Yours faithfully
for London & Bishopsgate Holdings plc



M Fishman
Supervisor

Enc

The Institute of Chartered Accountants in England & Wales authorises Martin Fishman to act as an Insolvency Practitioner under section 390(2)(a) of the Insolvency Act 1986

LONDON & BISHOPSGATE HOLDINGS PLC
(IN ADMINISTRATION AND VOLUNTARY ARRANGEMENT)

SUMMARY OF RECEIPTS & PAYMENTS
AS AT 3 OCTOBER 2010

<u>£000's</u>	<u>Receipts and Payments To Date</u>
Transferred from Joint Administrators	4,224
Bank interest	29
Less	
Supervisors' fees & expenses	(26)
Income tax	(6)
Available for distribution	<hr/> 4,221
Distributed to ordinary creditors	(4,221)
Funds held by Supervisors available for distribution	<hr/> <hr/> 0