

Registered number
04527162

Oxbridge Pharma Limited

Abbreviated Accounts

30 September 2006

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COMPANIES HOUSE

Oxbridge Pharma Limited
Abbreviated Balance Sheet
as at 30 September 2006

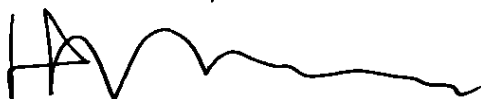
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	464	595
Current assets			
Debtors		25,981	1,043
Cash at bank and in hand		17,488	1,816
		<u>43,469</u>	<u>2,859</u>
Creditors: amounts falling due within one year		<u>(118,873)</u>	<u>(79,699)</u>
Net current liabilities		<u>(75,404)</u>	<u>(76,840)</u>
Net liabilities		<u>(74,940)</u>	<u>(76,245)</u>
Capital and reserves			
Called up share capital	3	86,000	86,000
Profit and loss account		(160,940)	(162,245)
Shareholders' funds		<u>(74,940)</u>	<u>(76,245)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr J Y Ha
 Director

Approved by the board on 10/9/07

Oxbridge Pharma Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets	£		
Cost			
At 1 October 2005		650	
At 30 September 2006		650	
Depreciation			
At 1 October 2005		55	
Charge for the year		131	
At 30 September 2006		186	
Net book value			
At 30 September 2006		464	
At 30 September 2005		595	
 3 Share capital		2006	2005
		£	£
Authorised			
Ordinary shares of £1 each		86,000	86,000
	2006	2005	
	No	No	
Allotted, called up and fully paid		2006	2005
Ordinary shares of £1 each	86,000	86,000	86,000
		86,000	86,000