

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



A8GR0NDS

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24/10/2019

#21

COMPANIES HOUSE

THURSDAY

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 7 2 2 9 5 2 1

Company name in full A & E Automotive Limited

→ Filling in this form
Please complete in typescript or in bold black capitals

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number Rural Enterprise Centre

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region

Postcode S Y 1 3 F E

Country

4 Liquidator's name

Full forename(s) Nicholas

Surname West

Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number Rural Enterprise Centre

Street Battlefield Enterprise Park

Post town Shrewsbury

County/Region

Postcode S Y 1 3 F E

Country

Other liquidator
Use this section to tell us about another liquidator.

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6 Liquidator's release

Tick if one or more creditors objected to liquidator's release.

:

7 Final account

I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2 ^d2

^m1 ^m0

^y2 ^y0 ^y1 ^y9

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Philip B Wood**

Company name **Barringtons Corporate Recovery**

Address **The Rural Enterprise Centre
Battlefield Enterprise Park**

Post town **Shrewsbury**

County/Region

Postcode **S Y 1 3 F E**

Country

DX


Telephone **01743 540 145**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**A & E Automotive Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 21 May 2018 To 19 August 2019**

Statement of Affairs £		£	£
1,998.24	ASSET REALISATIONS		
	Book Debts	1,830.87	
	Contribution by Director	1,590.33	
		<u> </u>	3,421.20
	COST OF ADMINISTRATION		
	Specific Bond	40.00	
	Preparation of S. of A.	3,250.00	
	Bank Charges	6.90	
	Liquidators Outlays	124.30	
		<u> </u>	(3,421.20)
(3,720.00)	PREFERENTIAL CREDITORS		
(1,840.00)	2 Employees Wage Arrears	NIL	
	2 Employees Holiday Pay	NIL	
		<u> </u>	NIL
(8,095.92)	UNSECURED CREDITORS		
(2,240.00)	Trade & Expense Creditors	NIL	
(4,000.00)	2 Pay in lieu of notice claims	NIL	
(7,388.00)	2 Redundancy Payments	NIL	
(3,389.74)	Directors Loan Account	NIL	
(15,000.00)	HSBC Bank Plc	NIL	
	HM Revenue & Customs	NIL	
		<u> </u>	NIL
(2.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	
		<u> </u>	NIL
(43,677.42)			<u><u>(0.00)</u></u>

REPRESENTED BY

NIL



Philip B Wood
Joint Liquidator

Liquidator's Final Account to Creditors and Members

A & E Automotive Limited - In Liquidation

19 August 2019

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

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- 4** Outcome for Creditors
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- 6** Joint Liquidators' Expenses
- 7** Conclusion

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- B** Remuneration & Disbursement Schedule
- C** Privacy Statement

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Nicholas West, together with my partner Philip Wood, of Barringtons Corporate Recovery, The Rural Enterprise Centre, Battlefield Enterprise Park, Shrewsbury, SY1 3FE, was appointed as Joint Liquidator of A & E Automotive Limited (the **Company**) on 21 May 2019. The affairs of the Company are now fully wound-up, and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice
- 1.3 The trading address of the Company was Unit 20, Dewsbury Road, Stoke on Trent, ST4 2TE.
- 1.4 The registered office of the Company was changed to The Rural Enterprise Centre, Battlefield Enterprise Park, Shrewsbury, SY1 3FE and its registered number is 07229521.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my last annual progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.
- 3.5 During the period, the following work has been carried out:

Administration & Planning

- Case filing.
- Case reviews.
- Diary updates.
- Cashiering.
- Prepare and submit final VAT forms.
- Close bank account.
- Bank reconciliations.
- Send annual report to Registrar.
- Send final report to Registrar.

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Creditors

- Prepare and circulate annual report to creditors.
- Prepare and circulate final report to creditors.

Realisation of Assets

3.6 The following assets realisations were covered in my previous report dated 20 May 2019:

Asset	£
Book Debts	1,830.87
Contribution by Director towards costs	1,590.33

Creditors (claims and distributions)

- 3.7 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.8 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case there were 2 preferential creditors.
- 3.9 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be however a liquidator is required by statute to undertake this work.

Investigations

- 3.10 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 3.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.12 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the liquidation.

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Preferential Creditors

- 4.2 A summary of preferential claims and the dividend paid out to the preferential creditors (where applicable) is detailed below:

Preferential Claim	Agreed claim	Statement of Affairs claim	Dividend paid in the £1
Department for Business, Energy & Industrial Strategy (BEIS)	Nil	5,560	Nil

Unsecured Creditors

- 4.3 I received claims totalling £19,001.90 from four creditors.
- 4.4 No floating charges were granted to secured creditors by the Company. Accordingly, there was no requirement under s176A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part.
- 4.5 Overall, I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidators' Remuneration & Expenses

- 5.1 It was agreed by creditors that a fee of £3,250 be paid to BCR in respect of assistance provided in the preparation of the Statement of Affairs. This amount has been paid in full.
- 5.2 Disbursements amounting to £124.30 have been incurred and paid during the period in respect of the following:

Type of Disbursement

Statutory Advertising	£124.30
Total Cost	£124.30

- 5.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads, and by selecting 'creditors' guide to Liquidators' fees – appointments post 6 April 2017.
- 5.4 Attached as Appendix B is a Remuneration & Disbursement schedule.

6 Joint Liquidators' Expenses

The following table outlines the expenses that have been incurred during the period

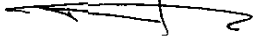
Supplier / Service Provider	Nature of expense incurred	Total amount incurred to date £	Amount incurred in this period £	Amount paid to date £	Amount Outstanding £
Marsh Limited	Specific Penalty Bond	40.00	Nil	40.00	Nil
Santander	Bank Charges	6.90	1.65	6.90	Nil

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

7 Conclusion

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Joint Liquidator.

Yours faithfully



N L West
Joint Liquidator

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 21 May 2019 to 19 August 2019 together with cumulative Receipts and Payments Account for Period from 21 May 2018 to 19 August 2019

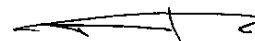
**A & E Automotive Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Notes	Statement of affairs £	From 21/05/2019 To 19/08/2019 £	From 21/05/2018 To 19/08/2019 £
RECEIPTS				
Book Debts		1,998.24	-	1,830.87
Contribution by Director		<u> </u>	<u> </u>	<u>1,590.33</u>
		1,998.24	-	3,421.20
PAYMENTS				
Specific Bond			-	40.00
Preparation of Statement of Affairs			1,083.33	3,250.00
Bank Charges			1.65	6.90
Liquidators Disbursements			<u>124.30</u>	<u>194.30</u>
			1,209.28	3,491.20
BALANCE - 19 August 2019	(1)			NIL

Notes

- 1 Funds are held in a non-interest bearing account with Santander.



N L West
Joint Liquidator

A & E AUTOMOTIVE LIMITED - IN LIQUIDATION

Appendix B

Remuneration & Disbursement Schedule

BCR Remuneration and Disbursement Schedule

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6 minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2012 are as follows:

Director/Partner	£375 per hour
Manager	£250 per hour
Senior Administrator	£175 per hour
Case Administrator	£135 per hour
Trainee Administrator	£110 per hour
Support	£90 per hour

Disbursements

Disbursements are charged as follows:
(with effect from 1 October 2012).

Category 1 Disbursements

These comprise specific expenses which relate to the administration of the insolvency case and which are paid to an independent third party. Examples include postage, case advertising, specific case bond, company search costs and any travel and accommodation (excluding mileage). Approval is not required for the drawing of Category 1 disbursements.

Category 2 Disbursements (approval required)

These represent costs which, while being in the nature of expenses or disbursements, include elements of shared or allocated costs. Examples include the following:

- Expenses covering all stationery and printing, including notices to creditors and contributories of the first meeting of creditors and contributories, are charged at £175 where the number of creditors and contributories does not exceed 25 and £40 for every additional 10 creditors and contributories or part thereof. Where any subsequent or annual meeting of creditors and contributories is held, or any annual report is issued, the charges are £155 and £35 respectively.
- Room hire, for each statutory meeting of creditors a charge of £100 per meeting is made. Should the room hire be in excess of £100, the cost of the room hire will be charged.
- Mileage/motor expenses are charged at the rate of 45p per mile.
- Storage of books and records is charged at the rate of £5 per box per quarter.

Further Information

Should you require further clarification in respect of remuneration and disbursements, then please contact Phil Wood, Chris Knott or Nick West.

BCR
Rural Enterprise Centre,
Battlefield Enterprise Park,
Shrewsbury
SY1 3FE

Tel: 01743 540 145
Website: www.bcr-insolvency.co.uk
Email: insol@bcr-insolvency.co.uk

For copies of creditors guides to fees please refer to:
www.bcr-insolvency.co.uk/downloads

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. Barringtons Corporate Recovery Limited and Barringtons Corporate Recovery LLP will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Lucy Hill at 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, or via e-mail to insol@bcr-insolvency.co.uk so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.