

Package: 'Laserform'
by Laserform International Ltd.

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHFP025

Company Number

03934761

Company name in full

Land Securities Trading Limited

Shares allotted (including bonus shares):

Date or period during which shares were allotted <small>(If shares were allotted on one date enter that date in the "from" box)</small>	From			To										
	Day	Month	Year	Day	Month	Year								
	3	0	0	3	2	0	0	5						

Class of shares
(ordinary or preference etc)

ordinary		
Number allotted	2,999,998	
Nominal value of each share	£1	
Amount (if any) paid or due on each share <small>(including any share premium)</small>	£1	

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

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Consideration for which
the shares were allotted

(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

When you have completed and signed the form please send
it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh




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COMPANIES HOUSE

0146
08/04/05

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>Land Securities Development Limited</u> Address <u>5 Strand, London</u> UK Postcode <u>W C 2 N 5 A F</u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>2,999,998</u>
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____
Name _____ Address _____ UK Postcode <u> </u>	Class of shares allotted _____	Number allotted _____

Please enter the number of continuation sheets (if any) attached to this form

Signed  Date 31 MARCH 2005

A director / secretary / administrator / authorised signatory / receiver / manager / trustee

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Nabarro Nathanson	
Lacon House, Theobald's Road, London, WC1X 8RW	
Tel 0207 524 6000	
DX number DX77	DX exchange London / Chancery