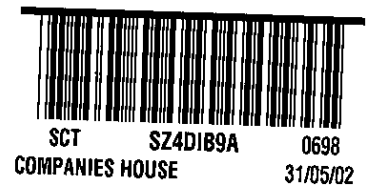


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000
FOR
ARROWPOINT SERVICES LIMITED



ARROWPOINT SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2000**

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ARROWPOINT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2000**

DIRECTORS:	C Meggs Mrs A M Meggs
SECRETARY:	Mrs A M Meggs
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	99407 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Co. Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	The Royal Bank of Scotland plc 469 Paisley Road Glasgow G5 8RJ

ARROWPOINT SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2000**

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,924		7,626
CURRENT ASSETS:					
Debtors		34,164		23,027	
Cash at bank		18,898		15,789	
		53,062		38,816	
CREDITORS: Amounts falling due within one year					
		52,543		33,913	
NET CURRENT ASSETS:					
			519		4,903
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£6,443		£12,529
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			6,441		12,527
SHAREHOLDERS' FUNDS:					
			£6,443		£12,529

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


C Meggs - DIRECTOR

Approved by the Board on 30 May 2002

The notes form part of these financial statements

ARROWPOINT SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on a straight line basis
Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1999 and 31 July 2000	<u>18,819</u>
DEPRECIATION:	
At 1 August 1999	11,193
Charge for year	<u>1,702</u>
At 31 July 2000	<u>12,895</u>
NET BOOK VALUE:	
At 31 July 2000	<u>5,924</u>
At 31 July 1999	<u>7,626</u>

ARROWPOINT SERVICES LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2000**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2000	1999
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2000	1999
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>