

**20 CHURCH STREET STRATTON ST. MARGARET  
MANAGEMENT CO. LIMITED**

**DIRECTORS REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 30 JUNE 2016**

**COMPANY NUMBER 02225748**



**20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LTD**

**DIRECTORS REPORT**

The Directors present their report together with the accounts of the Company for the period ended 30th June 2016

**Activities**

The principle activity of the Company is the management of leasehold flats at 20 Church Street, Stratton St Margaret, Swindon, Wiltshire, SN3 4NB.

**Surplus**

In anticipation of required repair costs, a Surplus Service Charge of £1962 is to be carried forward.

**Business Review**

The Directors have kept the service charge at £50 to cover anticipated repairs and maintenance.

**Directors**

The Directors are obliged under company law to prepare financial statements for each financial year. The Directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company at 30<sup>th</sup> June 2016 and of the surplus for the year then ended. These financial statements are prepared by the directors on the going concern basis, using suitable accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The directors are satisfied that adequate accounting records have been maintained in orders to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors who served during the year and their interests in the shares of the company at the beginning and end of the year were as follows:

**Ordinary £1 shares**

1

By Order of the Board  
S Gray



Director

Dated 22<sup>ND</sup> MARCH 2017.

**20 CHURCH ST STRATTON ST. MARGARET MANAGEMENT CO. LTD**  
**BALANCE SHEET AS AT 30 JUNE 16**

<u>Current Assets</u>	Note	<u>2016</u>	<u>2015</u>
Debtors	2	-1962	-1632
Cash at Bank		2139	1812
		178	180
 <u>Creditors</u>			
Amounts due within one year	3	173	175
Bank Loan		173	175
		5	5
 <u>Fixed Assets</u>			
 <u>Capital and Reserves</u>			
Called-up Share Capital	4	5	5

Audit Exemption

For the year ended 30<sup>th</sup> June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on  
And signed on its behalf by

(date)

22<sup>ND</sup> MARCH 2017

S Gray (Director)



The notes on page 4 form part of these financial statements.

**20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30<sup>th</sup> JUNE 16**

**Note 1 Accounting Policies**

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

**Note 2 Debtors**

	<b><u>2016</u></b>
Service charges outstanding	(1962)
Accrual Released	
Deficit/(Surplus) Service Charge	<u>(1962)</u>

**Note 3 Creditors**

	<b><u>6</u></b>
Amounts falling due within one year:	
Legal Fees	-
Accounting	173
Prepayments	-
Repairs	-
	<u>173</u>

**Note 4 Share Capital:**

<b><u>Authorised</u></b>	5	5
Issued and Fully Paid 5 shares of £1 each	5	5

**20 CHURCH ST STRATTON ST MARGARET MANAGEMENT CO LTD**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2016**

<b><u>Operating Income</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Service Charges B/F	1600	955
Charged in Year	3450	2885
Service Charge C/F	-1930	-1600
	<u>3120</u>	<u>2241</u>
<b><u>Less: Expenditure</u></b>		
Bank Charges	71	71
Bank Interest		
Legal Fees		
Loan Interest		
Insurance	2034	1906
Lighting	93	89
Repairs	600	0
Companies House Fees	161	15
Accountancy	160	160
	<u>3120</u>	<u>1781</u>
<b>Surplus and Deficit</b>	-	-

**20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LTD**

**Authorised:**

5 Ordinary Shares of £1 each

**Issued and Fully Paid**

£

5 Ordinary Shares of £1 each

5

5



S Gray  
Director

Dated 22nd March 2017