

Liquidators' Progress Report

Pursuant to Sections 92A, 104A and 192 of the Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number

00382553

Name of Company

(a) Insert full name of company

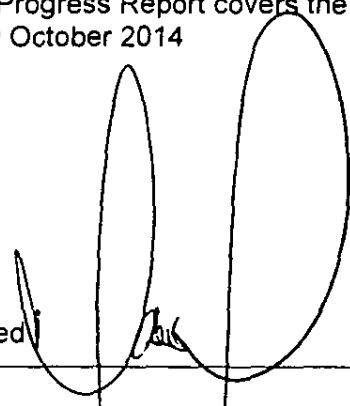
(a) COVT (Realisations) Limited

(b) Insert full name(s) and address(es)

We (b) David Matthew Hammond of PricewaterhouseCoopers LLP, One Kingsway, Cardiff, CF10 3PW, Anthony Steven Barrell of PricewaterhouseCoopers LLP, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT, Michael John Andrew Jervis and Ian David Green of of PricewaterhouseCoopers LLP, 7 More London, Riverside, London, SE1 2RT

the liquidators of the company attach a copy of our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 30 October 2013 to 29 October 2014

Signed 

Date 18.12.14

Presenter's name Sarah Corbett, PricewaterhouseCoopers LLP, Benson House 33 Wellington Street Leeds LS1 4JP address and SC/MG/20141119/COVT/CVL033 reference (if any)

TUESDAY



A3NBGOPT
A27 23/12/2014 #333
COMPANIES HOUSE



To members and all known creditors

22 December 2014

Our ref SC/MG/20141119/COVT/CVLo33

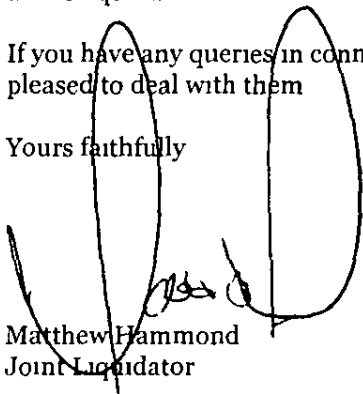
Dear Sir/Madam

**COVT (Realisations) Limited (formerly LTI Limited) and Manganese Bronze Holdings plc – Both in creditors’ voluntary liquidation (“the Companies”)
Formerly trading from: Holyhead Road, Coventry, CV5 8JJ**

Please find enclosed the Liquidators’ first progress report to members and all known creditors in the above liquidations

If you have any queries in connection with the report, please contact Sarah Corbett, who will be pleased to deal with them

Yours faithfully



Matthew Hammond
Joint Liquidator

David Matthew Hammond, Anthony Steven Barrell, Ian David Green and Michael John Andrew Jervis have been appointed as joint liquidators of the Companies. All are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP
T +44 (0) 113 289 4000, F +44 (0) 113 289 4460, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.



**First progress report
to members & creditors**

22 December 2014

Company	COVT (Realisations) Limited and Manganese Bronze Holdings plc
Registered Number	00382553 and 00061050
Registered address	Benson House, 33 Wellington Street, Leeds, LS1 4JP
Type of Insolvency	Creditors' Voluntary Liquidation
Date of Appointment	30 October 2013
Appointees	David Matthew Hammond, Anthony Steven Barrell, Ian David Green and Michael John Andrew Jervis
Address	PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP

Dividend Prospects	Current estimate	Previous estimate (from previous Administration)
	p in £	p in £
COVT (Realisations) Limited		
Preferential	100	100
Unsecured	up to 8	up to 5
Manganese Bronze Holdings plc		
Preferential	nil	nil
Unsecured	up to 5	0 - 5

Please note that the guidance on dividend prospects is indicative only. It should not be used as the sole or principal basis of any bad debt provision decision.

COVT (Realisations) Limited and Manganese Bronze Holdings plc – Both in Creditors' Voluntary Liquidation ("the Companies"/ "the Liquidations")

Report to members & creditors

In accordance with Rule 4.49C of the Insolvency Rules 1986 ("IR86"), this is the Liquidators' first progress report to members and all known creditors. Attached at Appendix A is a summary of the financial information relating to the Liquidations.

Appointment of administrators

David Matthew Hammond, Anthony Steven Barrell, Ian David Green and Michael John Andrew Jervis were previously appointed joint administrators of the Companies. The Administrations were concluded on 30 October 2013, being the date the Companies moved into creditors' voluntary liquidation and David Matthew Hammond, Anthony Steven Barrell, Ian David Green and Michael John Andrew Jervis were appointed as joint liquidators ("the Liquidators").

Asset realisations

COVT (Realisations) Limited ("COVT")

The majority of COVT's assets were realised in the previous Administration. As a result the balance of £3,031,383 was transferred over to the Liquidators' account.

Further details regarding the realisations and costs in the previous Administration can be found in the joint administrators' final report on www.pwc.co.uk/mbh

Since the Liquidators' appointment, book debts of £15,814 have been collected with the assistance of our legal advisors. Following a review of the remaining book debts with our legal advisors, Wragge Lawrence Graham & Co LLP, it has been concluded no further monies are likely to be realised from this source. We are now reviewing whether a bad debt relief claim can be submitted.

As referred to in the joint administrators' final progress report dated 5 November 2013, following the sale of the business, £2 million of the sales proceeds was retained and held in escrow pending the meeting of certain conditions. These monies have been released to the Liquidators in accordance with the contract, together with accrued interest.

During the period of the Liquidation £15,548 has been received in relation to interest, of which £5,733 was accrued in respect of the retention monies referred to above.

A VAT refund of £61,634 has been received in respect of the previous Administration period.

COVT has a claim in the liquidation of COVTS (Realisations) Limited ("COVTS"), which is a group company. It is anticipated that a dividend will be received in the near future in respect of this claim.

Manganese Bronze Holdings plc ("MBH")

MBH's assets, other than those detailed below, were realised in the previous Administration. The balance of £11,287 from the administration was transferred over to the Liquidators' account. At the time of the transfer £10,540 was considered to be potentially third party funds, but since then time it has been determined that £10,000 belongs to MBH.

Further details regarding the realisations and costs in the previous Administration can be found in the joint administrators' final report on www.pwc.co.uk/mbh

A VAT refund of £1,231.20 has been received in respect of the previous Administration period and £42 has also been received in relation to interest.

In addition the Liquidators are currently considering whether additional recoveries may be obtainable in respect of a claim for compound interest on a historic VAT claim, following recent legal developments in the area

MBH has claims in the liquidations of COVT and COVTP (Realisations) Limited ("COVTP"), which is another group company. It is anticipated that significant dividends will be received on these claims in the near future

Outcome for creditors

- **Secured creditors**

At the date of the previous Administrators' appointment, Lloyds UDT Limited provided a stocking loan facility to COVT in respect of new vehicles. The value of the stocking loan at the date of the joint administrators' appointment was £14m and attracted interest linked to the finance house base rate. The stocking loan was secured on the vehicles within finished goods. Lloyds UDT Limited took possession of the vehicles subject to the stocking loan and has been realising them. It is currently anticipated that the stocking loan provider will suffer a shortfall on its lending.

At the time of the former Administrators' appointment, MBH had an overdraft of £2.528 million and COVT had a potential further liability of £890k in relation to guarantees.

HSBC Bank plc ("the Bank") held a debenture dated 20 January 2009 containing fixed and floating charges over the assets of MBH. In addition, we understand the Bank holds a unilateral guarantee from other companies within the Group (COVT, MBH, COVTP (Realisations) Limited and COVTS (Realisations) Limited). Under these agreements cash held at the time of the previous Administrators' appointment in the accounts of COVTP (Realisations) Limited, COVT and COVTS (Realisations) Limited totalling £2.274 million was utilised to reduce MBH's debt to the Bank.

Under the banking arrangements and fixed charge, the Bank's debt has been repaid from the assets of COVTS, COVT and COVTP, although the primary debtors were MBH and COVT. As such, a marshalling calculation has been undertaken to ensure that, ultimately, each company bears the appropriate debt. During the period covered by this report, COVT has made further payments of £859,136 and further marshalling payments will be made by MBH following receipts from the inter-company dividends.

MBH is a secured creditor of COVT by virtue of a charge dated 19 September 1983 over the assets of MBH. However, this charge can not take effect until Lloyds UDT Limited has been paid in full, and therefore it is not anticipated to affect the outcome to the unsecured creditors.

- **Preferential creditors**

At the date of the joint administrators' appointment, COVT had 274 employees. Of these, 157 employees were made redundant during the previous Administration. Following the sale of the business all remaining employees of COVT were transferred to the purchaser, thereby reducing the level of preferential claims.

Preferential claims are arrears of wages up to £800 and holiday pay. A distribution of 100 pence in the pound was made to all preferential creditors on 9 October 2014.

There are no preferential creditors for MBH.

- **Unsecured creditors**

We currently estimate that there will be sufficient funds to enable a small distribution to the unsecured creditors of each of the Companies. In respect of MBH, it is anticipated that the distribution will be circa 5p in the £. In respect of COVT, we estimate that the dividend may be up to 8p in the £.

Following the Liquidators' appointment creditor claims have been reviewed and the process of formally writing to unsecured creditors regarding their claims will begin shortly

If you have not already submitted your claim, please do so using the form enclosed with this report.

Investigations

The Liquidators have reviewed the affairs of the Companies prior to liquidation and have also considered the points raised by creditors in discharging their duties under the Company Directors' Disqualification Act 1986

Creditors are reminded that the Liquidators have a statutory obligation to consider the directors' conduct and to submit a return/report to the Insolvency Service. The Liquidators can confirm that they have complied with this requirement

Professional advisers

On these assignments the Liquidators have used the professional advisers listed below

Company Instructing	Name of Professional Adviser	Nature of Work	Basis of Fee Arrangement
COVT	Wragge Lawrence Graham & Co LLP	Legal advice and advice in respect of book debt collections	Work in respect of book debt collection is billed on a % of realisations All other legal advice is billed on a time cost basis
COVT	Numerus Payroll Services	Payroll bureau fee for preferential creditors' distribution	Time cost basis
MBH	Mark Devin CoSec Limited	Strike-off applications for subsidiaries	Time cost basis
MBH	Wragge Lawrence Graham & Co LLP	Legal advice	Time cost basis

The Liquidators' choice was based upon their perception of the advisers' experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the fee arrangement with them. The Liquidators have reviewed the fees charged and are satisfied that they are reasonable in the circumstances of each case

Liquidators' remuneration

You may recall that during the previous Administrations, the former joint administrators' fees were fixed under Rule 2.106 IR86 by reference to time properly given by the joint administrators and their staff in attending to matters arising. The former joint administrators' fees for both COVT and MBH were approved on a time costs basis. This approval was obtained from the general body of creditors in respect of MBH, following a meeting held on 19 December 2012, and by the creditors' committee in respect of COVT. The balance of any unpaid Administrators' fees will be drawn in due course. In accordance with Rule 4.127 IR86, the remuneration basis agreed in the administration will continue in the liquidation

To 29 October 2014, the Liquidators have incurred time costs of £169,391 in respect of COVT and £57,974 in respect of MBH. This represents 624 and 220 hours respectively at an average hourly rate

of £271 and £263 Against this £28,987 has been drawn in MBH and no fees have been drawn to date in respect of COVT The balances will be drawn in due course together with the balance of unpaid fees in respect of the previous Administration These figures include a change in charge out rates effective from 1 July 2014 for insolvency and specialist staff

It has been the Liquidators' policy to delegate the routine administration of the Liquidation to junior staff in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Liquidators Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Liquidators

Details of the time costs incurred from 30 October 2013 to 29 October 2014, by work category, are attached at Appendix B, together with a narrative of work undertaken

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case PricewaterhouseCoopers LLP, or any successor firm, reserves the right to change the rates and grade structure Following the Liquidators' appointment the charge out rates were increased on 1 July 2014 Full details of the charge out rates charged to these cases from this date are included at Appendix B Specialist departments within PricewaterhouseCoopers LLP, such as tax, VAT, property and pensions, sometimes charge a small number of hours should the Liquidators require their expert advice Their rates vary, however, the figures given provide an indication of the maximum rate per hour

All staff who work on these assignments (including cashiers, support and secretarial staff) charge time directly to the assignment and are included within any analysis of time charged Each grade of staff is allocated an hourly charge out rate which is reviewed from time to time Work undertaken by cashiers, support and secretarial staff is charged for separately and is not included in the hourly rates charged by partners or other members of staff Time is charged by reference to actual work carried out on the assignment in six minute units The minimum time chargeable is three minutes (i.e. 0.5 units)

Liquidators' disbursements

Category 1 disbursements

The Liquidators' have incurred disbursements of £167.24 in respect of COVT and £6.15 in respect of MBH during the period 30 October 2013 to 29 October 2014 To date nothing has been drawn in this respect

Category 2 disbursements

The Liquidators' current disbursements policy, as approved by the creditors, is as follows.

- 1 Photocopying for circulars or any other bulk copying is charged at 5p per sheet,
- 2 Mileage – this is reimbursed at a maximum of 71p per mile (up to 2,000cc) and 93p per mile (over 2,000cc)

All other disbursements are reimbursed at cost During the period 30 October 2013 to 29 October 2014, the Liquidators have incurred £5.34 in respect of photocopying and nothing in respect of mileage for COVT and £7.32 in respect of photocopying and nothing in respect of mileage respectively for MBH To date nothing has been taken in this respect

Statement of expenses

The following expenses have been incurred during the period of the report, irrespective of whether payment has been made

Category	Amount incurred in the period 30 October 2013 to 29 October 2014 COVT (£)	Amount incurred in the period 30 October 2013 to 29 October 2014 MBH (£)
Bank charges	49 66	0 00
Legal fees	12,827 78	779 00
Professional fees	395 00	0 00
Office holders' fees	169,391 39	57,974 00
Office holders' expenses	172.58	13 47
Statutory advertising	40 20	50 25
Storage costs	1,360 18	0 00
Total	184,236.79	58,816.72

The statement excludes any potential tax liabilities that may be payable as an expense of the Liquidation in due course because amounts due will depend on the tax calculations which have not yet been finalised for the period

Additional information

An explanatory note giving creditors a statement of their rights in relation to the Liquidators' remuneration and expenses, and their rights to request further information, can be found online at <http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-liquidators-fees-final.pdf>

A copy may also be obtained free of charge by telephoning Sarah Corbett on 0113 289 4014

If any creditor requires further explanations on any aspect of the Liquidators' progress report, then please telephone or write to Sarah Corbett, who will be pleased to deal with such enquiries, however, any request for further information regarding the Liquidators' remuneration or disbursements should be made in writing (Rule 4 49E IR86)

In addition, should any creditor consider the Liquidators' remuneration and disbursements to be excessive or inappropriate, they have the right to challenge the amounts in accordance with Rule 4 131 IR86

COVT (Realisations) Limited - in creditors' voluntary liquidation
Receipts and payments account for the period 30 October 2013 to 29 October 2014

	30 October 2013 to 29 October 2014	£
Receipts		
Book debts	15,813 96	
Funds from previous Administration (including third party funds)	3,031,382 94	
Interest	15,548 16	
Monies received in respect of loan made to a group company in prior Administration	540 24	
Post appointment trading receipts from prior Administration	3,396 07	
Release of retention monies from sale of business	2,000,000 00	
VAT refund from prior Administration period	61,634 18	
	<u>5,128,315.55</u>	
Payments		
Bank charges	(49 66)	
Corporation tax	(1,218 93)	
Legal fees	(30,377 96)	
Marshalling payments	(859,135 81)	
Motor and travel	(90 00)	
Preferential creditors	(114,692 55)	
Prior appointee expenses	(5,909 66)	
Prior appointee fees	(236,675 35)	
Payroll services	(395 00)	
Statutory advertising	(40 20)	
Storage costs	(1,360 18)	
Third party funds	(226 43)	
	<u>(1,250,171.73)</u>	
VAT control account	(20,088.05)	
Balance held in interest bearing account	<u>3,858,055.77</u>	

Manganese Bronze Holdings plc - in creditors' voluntary liquidation**Receipts and payments account for the period 30 October 2013 to 29 October 2014**

Receipts	30 October 2013 to 29 October 2014
Funds from previous Administration Note 1	11,287 04
Interest	42 13
Loans and advances	32,384 40
Third party funds	27,717 52
VAT refund for previous Administration period	1,231 20
	<u>72,662.29</u>
Payments	
Legal fees	(645 70)
Office holders' fees	(28,987 00)
Return of third party monies paid over by Administrators	(540 24)
Statutory advertising	(50 25)
	<u>(30,223.19)</u>
VAT control account	<u>(5,797.40)</u>
Balance held in interest bearing account	<u>36,641.70</u>

Note 1

£10,000 of the funds received from the Administrators, which at the time of the transfer were considered to be third party funds, have now been determined to be assets of MBH in relation to an insurance receipt. A further £540 24 was third party funds and has been paid to the owner. The remaining £746 80 was the balance of assets after costs.

COVI (Realisations) Limited - in creditors' voluntary liquidation

Analysis of time costs for the period from 30 October 2013 to 29 October 2014

Aspect of assignment	Senior Manager							Senior Associate		Total hours	Time cost £	Average hourly rate £
	Partner	Director	Manager	Manager	Associate	Associate	Secretary	Associate	Secretary			
1 Strategy & Planning	-	-	-	-	0.45	1.60	-	-	-	2.05	364.00	177.56
2 Secured creditors	-	-	-	-	-	-	-	-	-	-	-	-
3 Trading	-	-	-	0.20	-	3.75	-	-	-	3.95	598.00	151.39
4 Assets	-	1.00	4.70	6.25	5.00	2.30	-	-	-	19.25	5,943.00	308.73
5 Investigations	0.50	-	0.16	1.05	1.10	-	-	-	-	2.81	942.30	335.34
6 Creditors	-	3.00	11.80	9.60	103.05	164.80	-	-	-	292.25	55,315.50	189.27
7 Accounting and treasury	-	-	7.50	5.75	26.20	31.20	-	-	-	70.65	15,140.65	214.31
8 Statutory and compliance	-	17.00	6.95	18.30	43.57	9.15	3.00	-	-	97.97	28,695.69	292.90
9 Lux & VAT	-	6.20	4.50	6.05	60.95	3.87	0.20	-	-	81.77	28,589.25	349.63
10 Employees & pensions	-	35.50	0.60	3.80	13.10	-	-	-	-	53.00	33,542.50	632.88
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	0.30	0.35	0.10	-	-	-	-	0.75	260.50	347.33
Total for the period	0.50	62.70	36.51	51.35	253.52	216.67	3.20	3.20	6.24.45	169,391.39	271.26	

- insolvency rates from 1 July 2013

- insolvency rates from 1 July 2014

- specialist maximum

COVT (Realisations) Limited ~ in creditors' voluntary liquidation

Narrative of key areas of work undertaken in the period 30 October 2013 to 29 October 2014

Assets

- Review of book debts and monitoring book debt collection.
- Liaising with Wragge Lawrence Graham & Co LLP regarding remaining book debts and recovery options
- Review of marshalling exercise and payments to be made
- Review of monies held by third parties in respect of trading receipts during the previous Administration and transferring monies to the liquidation account

Creditors

- Agreeing creditors claim agreement strategy
- Reviewing unsecured creditor claims and adjudicating on / requesting further information in respect of unsecured creditor claims
- Dealing with creditor queries and correspondence
- Review of Administrators' and Liquidators' case files for further unsecured creditor claims
- Liaising with Redundancy Payment Service regarding claims and review of Redundancy Payment Service claims
- Review and agreement of preferential claims
- Preparing and circulating correspondence to former employees in respect of their preferential and unsecured claims
- Payment of preferential dividend
- Liaising with legal advisors in respect of taxi driver claims

Accounting and treasury

- Setting up a new bank accounts for the Liquidation
- Transfer of monies held in previous Administrators' accounts
- Processing and recording receipts
- Processing and recording payments
- Review of invoices for payments
- Reconciliation of bank accounts

Statutory and compliance

- Finalising and sending out the previous joint administrators' final progress report
- Maintaining case files and records
- Preparation of and sending out statutory notices and letters following Liquidators' appointment
- Appointee reviews of case progression
- Preparatory work for creditor committee calls and updates
- Calls with the creditors' committee and preparation and circulation of minutes following committee calls.

Tax & VAT

- Liaising with tax and VAT teams and provision of information for completion of computations and returns
- Preparation and review of VAT returns
- Responding to HMRC queries in respect of pre-appointment VAT returns
- Preparation of pre-appointment and administration period tax computations
- Review and submission of pre-appointment and administration period tax comps

Employees and pensions

- Sending out statutory notices to the pension scheme and the Pension Protection Fund ("PPF")
- Liaising with the internal pension team regarding clearance for distributions
- Discussions with the internal pension team regarding the PPF claim and review of the PPF claim

Appendix B

- Discussions with the internal pensions team and the PPF in respect of the revised appointment date for the previous Administration
- Liaising with legal advisors regarding an employment tribunal and settlement
- Discussions internally and with the legal advisors in respect of payment of the protective award

Manganese Bronze Holdings plc - in creditors' voluntary liquidation

Analysis of time costs for the period from 30 October 2013 to 29 October 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	-	-	-	-	-	-	-	-
2 Secured creditors	-	-	-	-	-	-	-	-	-	-
3 Trading	-	-	-	-	-	-	-	-	-	-
4 Assets	-	0.50	-	1.90	5.40	0.55	-	8.35	2,241.50	268.44
5 Investigations	-	-	0.36	0.80	1.10	-	0.30	2.36	618.40	262.03
6 Creditors	-	0.50	-	3.75	9.10	23.00	-	36.35	7,157.50	196.91
7 Accounting and treasury	-	-	0.75	2.60	9.20	8.85	-	21.40	4,477.35	209.22
8 Statutory, compliance and planning	0.50	3.50	3.10	5.35	10.67	2.40	5.60	31.12	8,301.50	266.76
9 Tax & VAI	-	0.90	9.90	9.35	51.50	26.15	1.70	99.50	28,212.75	283.55
10 Employees & pensions	-	1.30	0.20	1.80	17.70	-	-	21.00	6,941.00	330.52
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	-	-	0.10	-	-	0.10	24.00	240.00
Total for the period	0.50	6.70	14.11	25.55	104.77	60.95	7.60	220.18	57,974.00	263.30

- insolvency rates from 1 July 2013 (£)

- insolvency rates from 1 July 2014 (£)

- specialist minimum (£)

555	465	405	320	240	152	112
575	480	415	330	250	160	85
1130	1140	960	630	465	225	130

Manganese Bronze Holdings plc – in creditors’ voluntary liquidation

Narrative of major areas of work undertaken in the period 30 October 2013 to 29 October 2014

Assets

- Liaising with the former MBH staff, pre appointment insurers and creditors in respect of a pre appointment insurance claim
- Dealing with pre appointment insurance claims
- Liaising with the liquidation team for MBH Nominee No1 Limited and MBH Nominee No2 Limited (two subsidiaries of MBH) in respect of potential distributions
- Review of correspondence from a potential debtor and determining whether MBH is owed any monies
- Work in relation to unallocated receipts from the previous Administration and determining whose monies these were and what they related to

Creditors

- Reviewing unsecured creditor claims and adjudicating on / requesting further information in respect of unsecured creditor claims
- Dealing with a number of shareholder queries and correspondence
- Responding to creditor enquiries
- Review of Administrators’ and Liquidators’ case files for further unsecured creditor claims

Accounting and treasury

- Setting up a new bank account for the Liquidation
- Transfer of monies held by previous Administrators
- Processing and recording receipts
- Processing and recording payments
- Review of invoices for payments
- Reconciliation of bank account

Statutory and compliance

- Finalising and sending out the previous joint administrators’ final progress report
- Maintaining case files and records
- Preparation of and sending out statutory notices and letters following Liquidators’ appointment
- Appointee reviews of case progression

Tax & VAT

- Liaising with tax and VAT teams and provision of information for completion of computations and returns
- Preparation and review of VAT returns
- Responding to HMRC queries in respect of pre-appointment VAT returns
- Preparation of pre-appointment and administration period tax computations
- Review and submission of pre-appointment and administration period tax comps

Employees and pensions

- Sending out statutory notices to the pension scheme and the Pension Protection Fund (“PPF”)
- Liaising with the internal pension team regarding clearance for distributions
- Discussions with the internal pension team regarding the PPF claim and review of the PPF claim
- Liaison re pre-appointment employee liability claims