

**REGISTERED NUMBER: 05383720 (England and Wales)**

**KWANGO LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 APRIL 2017 TO 31 JULY 2018**

**KWANGO LTD (REGISTERED NUMBER: 05383720)**

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For The Period 1 April 2017 to 31 July 2018**

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**KWANGO LTD**

**COMPANY INFORMATION**  
**For The Period 1 April 2017 to 31 July 2018**

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**DIRECTOR:** Mr S R Gould

**SECRETARY:** Mrs C W Gould

**REGISTERED OFFICE:** Exchange House  
494 Midsummer Boulevard  
Milton Keynes  
Buckinghamshire  
MK9 2EA

**REGISTERED NUMBER:** 05383720 (England and Wales)

**ACCOUNTANTS:** Haines Watts (SEM) Limited  
1 Rushmills  
Bedford Road  
Northampton  
Northamptonshire  
NN4 7YB

**BALANCE SHEET**  
31 July 2018

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2,643
<b>CURRENT ASSETS</b>					
Debtors	5	2,000		12,973	
Cash at bank		-		131,018	
		<u>2,000</u>		<u>143,991</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	-		35,915	
<b>NET CURRENT ASSETS</b>			<u>2,000</u>		<u>108,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,000</u>		<u>110,719</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2,000		2,000
Retained earnings			-		108,719
<b>SHAREHOLDERS' FUNDS</b>			<u>2,000</u>		<u>110,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2019 and were signed by:

Mr S R Gould - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
For The Period 1 April 2017 to 31 July 2018

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1. **STATUTORY INFORMATION**

Kwango Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2017 - 3) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
For The Period 1 April 2017 to 31 July 2018

4. TANGIBLE FIXED ASSETS	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017	2,149	15,528	17,677
Disposals	<u>(2,149)</u>	<u>(15,528)</u>	<u>(17,677)</u>
At 31 July 2018	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2017	2,052	12,982	15,034
Charge for period	24	637	661
Eliminated on disposal	<u>(2,076)</u>	<u>(13,619)</u>	<u>(15,695)</u>
At 31 July 2018	-	-	-
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>97</u>	<u>2,546</u>	<u>2,643</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018 £	2017 £
Trade debtors		-	12,595
Directors' loan accounts		2,000	-
Prepayments		<u>-</u>	<u>378</u>
		<u>2,000</u>	<u>12,973</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018 £	2017 £
Trade creditors		-	7,870
Social security and other taxes		-	186
Net wages control		-	5,129
VAT		-	1,542
Other creditors		-	12,594
Directors' loan accounts		-	6,348
Accrued expenses		<u>-</u>	<u>2,246</u>
		<u>-</u>	<u>35,915</u>
7. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:            Class:	Nominal value:	2018 £	2017 £
2,000            Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Period 1 April 2017 to 31 July 2018**

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 July 2018 and the year ended 31 March 2017:

	2018 £	2017 £
<b>Mr S R Gould</b>		
Balance outstanding at start of period	(6,348)	(78,724)
Amounts advanced	8,348	72,376
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>2,000</u>	<u>(6,348)</u>

Due to no additional contracts the company has ceased trading and a final distribution of funds has been made to the shareholders of the company.

**9. ULTIMATE CONTROLLING PARTY**

The company is under the control of Mr S Gould who together with family interests holds 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.