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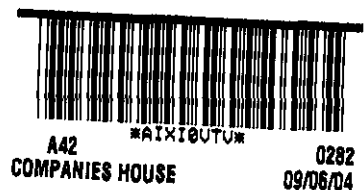
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**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2003  
UNAUDITED**



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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COMPANY INFORMATION

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<b>DIRECTORS</b>	M G Wall P S Hodgson I Snowdon W E Bannister A Bell A W Briggs H Garraghty I C Holroyd W D Horsley P D Kay A Little P E Meadows I Mills T E Park C R Rowntree B W Telfer R K Gupta J Bartram G M Tozer (appointed 25.2.04)
<b>SECRETARY</b>	I Snowdon
<b>COMPANY NUMBER</b>	00035470
<b>REGISTERED OFFICE</b>	Raby Road Hartlepool TS24 8AH
<b>ACCOUNTANTS</b>	Horwath Clark Whitehill Chartered Accountants Oakland House 40 Victoria Road Hartlepool TS26 8DD

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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**DIRECTORS' REPORT**  
For the year ended 31 December 2003

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The directors present their report and the financial statements for the year ended 31 December 2003.

**PRINCIPAL ACTIVITIES**

The company's principal activity continues to be the provision of recreational facilities for members.

**DIRECTORS**

The directors who served during the year were:

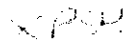
M G Wall  
P S Hodgson  
I Snowdon  
W E Bannister  
A Bell  
A W Briggs  
H Garraghty  
J H Holmes (resigned 24.2.03)  
I C Holroyd  
W D Horsley  
W C Howie (resigned 7.4.03)  
P D Kay  
A Little  
P E Meadows  
I Mills  
T E Park  
C R Rowntree  
B W Telfer  
K Wale (resigned 10.12.03)  
R K Gupta (appointed 24.2.03)  
J Bartram (appointed 21.3.03)  
E A Priest (appointed 24.2.03, resigned 18.8.03)

The directors had no interest in the share capital of the company.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on  24/05/04  and signed on its behalf.

P S Hodgson   
Director



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WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages 3 to 7 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

*Harriet Clark Whitehill*

Horwath Clark Whitehill

Chartered Accountants  
HARTLEPOOL

*4 June 2004*

**WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**  
For the year ended 31 December 2003

	Note	2003 £	2002 £
<b>TURNOVER</b>	1	40,074	47,940
Cost of sales		(21,524)	(22,334)
<b>GROSS PROFIT</b>		18,550	25,606
Administrative expenses		(36,245)	(49,575)
Other operating income		30,020	20,796
<b>OPERATING PROFIT/(LOSS)</b>	2	12,325	(3,173)
Interest receivable		67	249
Interest payable		(3,184)	(2,864)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		9,208	(5,788)
<b>TAX ON PROFIT/(LOSS) ON ORDINARY ACTIVITIES</b>	4	(25)	(66)
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		9,183	(5,854)

The notes on pages 5 to 7 form part of these financial statements.

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

BALANCE SHEET  
As at 31 December 2003

	Note	£	2003	£	2002	£
<b>FIXED ASSETS</b>						
Tangible fixed assets	5			115,149		117,479
<b>CURRENT ASSETS</b>						
Stocks		4,621			3,791	
Debtors	6	222			798	
Cash at bank		8,511			6,499	
			13,354			11,088
<b>CREDITORS: amounts falling due within one year</b>	7	(18,622)			(17,252)	
<b>NET CURRENT LIABILITIES</b>				(5,268)		(6,164)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				109,881		111,315
<b>CREDITORS: amounts falling due after more than one year</b>	8			(34,528)		(45,145)
<b>NET ASSETS</b>				75,353		66,170
<b>CAPITAL AND RESERVES</b>						
Called up share capital	9			15,450		15,450
Building fund	10			3,180		2,931
Profit and loss account	10			56,723		47,789
<b>SHAREHOLDERS' FUNDS</b>				75,353		66,170

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on *24<sup>th</sup> May 04* and signed on its behalf.

P S Hodgson  
Director

*P. S. Hodgson*

*x PSH*

I Snowdon  
Director

*I Snowdon*

The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2003

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises amounts receivable in respect of sales made by the company.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	2% straight line
Fixtures & Fittings	-	25% reducing balance
Refurbishment costs		over 7 years straight line

**1.5 Other operating income**

Other operating income comprises income from recreational activities and contributions to expenses from lodges.

**1.6 Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost represents the purchase cost on a first in, first out basis.

**2. OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging:

	2003	2002
	£	£
Depreciation of tangible fixed assets:		
- owned by the company	12,457	21,528
	<u>          </u>	<u>          </u>

**3. DIRECTORS' REMUNERATION**

	2003	2002
	£	£
Aggregate emoluments	300	700
	<u>          </u>	<u>          </u>

**4. TAXATION**

	2003	2002
	£	£
Adjustments in respect of prior periods	25	66
	<u>          </u>	<u>          </u>



WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31 December 2003

5. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Fixtures, fittings and refurbish- ment costs £	Total £
<b>Cost</b>			
At 1 January 2003	90,343	166,032	256,375
Additions	166	9,961	10,127
At 31 December 2003	<u>90,509</u>	<u>175,993</u>	<u>266,502</u>
<b>Depreciation</b>			
At 1 January 2003	5,241	133,655	138,896
Charge for the year	1,809	10,648	12,457
At 31 December 2003	<u>7,050</u>	<u>144,303</u>	<u>151,353</u>
<b>Net book value</b>			
At 31 December 2003	<u>83,459</u>	<u>31,690</u>	<u>115,149</u>
At 31 December 2002	<u>85,102</u>	<u>32,377</u>	<u>117,479</u>

The freehold land and buildings are charged to Yorkshire Bank PLC as security for the company's borrowings.

6. DEBTORS

	2003 £	2002 £
<b>Due within one year</b>		
Other debtors	222	798
	<u>222</u>	<u>798</u>

7. CREDITORS:  
Amounts falling due within one year

	2003 £	2002 £
Bank loans (secured)	10,188	9,290
Trade creditors	1,887	1,328
Social security and other taxes	400	467
Other creditors	6,147	6,167
	<u>18,622</u>	<u>17,252</u>

WEST HARTLEPOOL MASONIC HALL COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 31 December 2003

<b>8.</b>	<b>CREDITORS:</b>		
	Amounts falling due after more than one year		
		2003	2002
		£	£
	Bank loans (secured)	34,528	45,145
		<u>34,528</u>	<u>45,145</u>
	Creditors include amounts not wholly repayable within 5 years as follows:		
		2003	2002
		£	£
	Bank loans	3,009	9,235
		<u>3,009</u>	<u>9,235</u>
<b>9.</b>	<b>SHARE CAPITAL</b>		
		2003	2002
		£	£
	<b>Authorised</b>		
	16,000 Ordinary shares of £5 each	80,000	80,000
		<u>80,000</u>	<u>80,000</u>
	<b>Allotted, called up and fully paid</b>		
	3,090 Ordinary shares of £5 each	15,450	15,450
		<u>15,450</u>	<u>15,450</u>
<b>10.</b>	<b>RESERVES</b>		
	<b>Building fund</b>	£	
	At 1 January 2003	2,931	
	Transfer from profit and loss account	249	
		<u>3,180</u>	
	At 31 December 2003	<u>3,180</u>	
	<b>Profit and loss account</b>	£	
	At 1 January 2003	47,789	
	Profit retained for the year	9,183	
	Transfer to building fund	(249)	
		<u>56,723</u>	
	At 31 December 2003	<u>56,723</u>	