

Company registration number: 08304378

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2019

INTERNATIONAL MARKET
MANAGEMENT LIMITED



MENZIES
BRIGHTER THINKING

INTERNATIONAL MARKET MANAGEMENT LIMITED

COMPANY INFORMATION

Directors

Mr D W A Loyd
Mr J T Reid
Mr D C Stewart

Registered number

08304378

Registered office

Victoria House
50 - 58 Victoria Road
Farnborough
Hampshire
GU14 7PG

Accountants

Menzies LLP
Chartered Accountants
Victoria House
50-58 Victoria Road
Farnborough
Hampshire
GU14 7PG

**INTERNATIONAL MARKET MANAGEMENT
LIMITED**
REGISTERED NUMBER:08304378

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	Note	2019 £	2018 £
Fixed assets			
Investments	4	<u>3,305,861</u>	<u>3,305,861</u>
		3,305,861	3,305,861
Current assets			
Debtors: amounts falling due within one year	5	108	1,560
Cash at bank and in hand		<u>124,620</u>	<u>192,087</u>
		124,728	193,647
Creditors: amounts falling due within one year	6	<u>(2,472)</u>	<u>(5,094)</u>
Net current assets		<u>122,256</u>	<u>188,553</u>
Total assets less current liabilities		<u>3,428,117</u>	<u>3,494,414</u>
Net assets		<u><u>3,428,117</u></u>	<u><u>3,494,414</u></u>

**INTERNATIONAL MARKET MANAGEMENT
LIMITED**
REGISTERED NUMBER:08304378

**STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2019**

	2019 £	2018 £
Capital and reserves		
Called up share capital	39	39
Share premium account	6,499,979	6,499,979
Profit and loss account	(3,071,901)	(3,005,604)
	<u>3,428,117</u>	<u>3,494,414</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr D C Stewart
Director

Date: 19-06-2019

The notes on pages 3 to 4 form part of these financial statements.

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

International Market Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office, which is also the principal place of business, is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2018 - 3).

INTERNATIONAL MARKET MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2018	3,305,861
At 31 March 2019	<u>3,305,861</u>
Net book value	
At 31 March 2019	<u>3,305,861</u>
At 31 March 2018	<u>3,305,861</u>

The company owns 100% of the issued share capital of IMMASSOCIATES Mauritius, a company incorporated in the Republic of Mauritius.

5. Debtors

	2019 £	2018 £
Other debtors	108	1,560
	<u>108</u>	<u>1,560</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	97	2,469
Accruals and deferred income	2,375	2,625
	<u>2,472</u>	<u>5,094</u>