

Abbreviated Unaudited Accounts

for the Year Ended 31 July 2010

for

(AQ) Networks Limited

THURSDAY



A54 *AJHNRT05* 135
28/04/2011
COMPANIES HOUSE

(AQ) Networks Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

(AQ) Networks Limited

Company Information
for the Year Ended 31 July 2010

DIRECTOR.

Dr A J Beaumont

SECRETARY.

S M Neale

REGISTERED OFFICE

13-15 Hunslet Road
Leeds
West Yorkshire
LS10 1JQ

REGISTERED NUMBER.

04250076 (England and Wales)

ACCOUNTANTS:

Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

(AQ) Networks Limited

Abbreviated Balance Sheet
31 July 2010

	Notes	31 7 10		31 7 09	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,110,123		986,240
Investments	3		-		8,000
			<u>1,110,123</u>		<u>994,240</u>
CURRENT ASSETS					
Debtors		125,000		-	
Cash at bank		120,989		170,141	
		<u>245,989</u>		<u>170,141</u>	
CREDITORS					
Amounts falling due within one year		100,570		92,306	
				<u>92,306</u>	
NET CURRENT ASSETS			145,419		77,835
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,255,542</u>		<u>1,072,075</u>
CREDITORS					
Amounts falling due after more than one year			(517,009)		(611,866)
PROVISIONS FOR LIABILITIES			(9,690)		-
NET ASSETS			<u>728,843</u>		<u>460,209</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			728,743		460,109
SHAREHOLDERS' FUNDS			<u>728,843</u>		<u>460,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

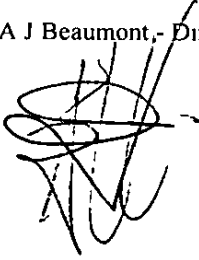
(AQ) Networks Limited

Abbreviated Balance Sheet - continued
31 July 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 April 2011 and were signed by

Dr A J Beaumont, - Director

A handwritten signature in black ink, appearing to be 'Dr A J Beaumont', written over a horizontal line.

The notes form part of these abbreviated accounts

(AQ) Networks Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - 2.5% on cost
Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	1,134,088
Additions	186,360
	<hr/>
At 31 July 2010	1,320,448
	<hr/>
DEPRECIATION	
At 1 August 2009	147,850
Charge for year	62,475
	<hr/>
At 31 July 2010	210,325
	<hr/>
NET BOOK VALUE	
At 31 July 2010	1,110,123
	<hr/> <hr/>
At 31 July 2009	986,238
	<hr/> <hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 August 2009	8,000
Disposals	(8,000)
	<hr/>
At 31 July 2010	-
	<hr/>
NET BOOK VALUE	
At 31 July 2010	-
	<hr/> <hr/>
At 31 July 2009	8,000
	<hr/> <hr/>

(AO) Networks Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2010

3 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Coralbridge Limited

Nature of business Dormant

Class of shares	% holding		
Ordinary	100 00	31 7 10	31 7 09
		£	£
Aggregate capital and reserves		-	100
		=====	=====

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value		
100	Ordinary	£1	31 7 10	31 7 09
			£	£
			100	100
			=====	=====