

Company Registration No. 3086175

30 OAKLEY STREET LIMITED

A Company Limited by Guarantee

DIRECTORS' REPORT AND ACCOUNTS

31ST DECEMBER 2015

SATURDAY



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30 OAKLEY STREET LIMITED

COMPANY REGISTRATION NO. 3086175 (ENGLAND)

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2015

The directors present their report and the accounts for the year ended 31st December 2015.

Principal Activity

The company acted as a property management and investment company during the year.

Directors

The directors who served during the year were:

Fertile Field International Ltd
B C Herbert
W R S White-Cooper
S P Callister-Russell

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on24th August 2016.....

By Order Of The Board



for
Quadrant Property Management Ltd
(Secretary)

30 OAKLEY STREET LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2015

	<u>Notes</u>	2015 £	2014 £
ADMINISTRATIVE EXPENSES		(950)	(1,074)
OTHER OPERATING INCOME	7	<u>950</u>	<u>1,074</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

30 OAKLEY STREET LIMITED

BALANCE SHEET

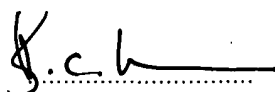
AS AT 31ST DECEMBER 2015

	<u>Notes</u>	2015		2014	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Assets	2		4,483	<u>4,483</u>	
<u>CURRENT ASSETS</u>					
Debtors	3	84,776		4,086	
<u>CREDITORS</u> : amounts falling due within one year	4	<u>84,776</u>		<u>4,086</u>	
NET CURRENT ASSETS			<u>0</u>	<u>0</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			4,483	4,483	
<u>CREDITORS</u> : amounts falling due after more than one year					
	5		<u>4,483</u>	<u>4,483</u>	
NET ASSETS			<u><u>0</u></u>	<u><u>0</u></u>	
<u>CAPITAL AND RESERVES</u>					
	6		<u><u>0</u></u>	<u><u>0</u></u>	

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st December 2015, the company was entitled to exemption from audit under Companies Act 2006, section 477 relating to small companies, and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Companies Act 2006, section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The financial statements were approved by the board on 24 August 2016 and signed on its behalf.

 Director

B. C. HERBERT

The notes on pages 4 and 5 form part of these accounts.

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. FIXED ASSETS

The company owns the freehold of 30 Oakley Street, London SW3 which is stated at cost.

	2015
	£
Freehold Property Cost At 31.12.14 & 31.12.15	<u>4,483</u>

In the opinion of the directors at 31st December 2015 there was no material difference between the book and market value of the property.

3. DEBTORS

	2015	2014
	£	£
Lessee Account Balances	83,471	1,273
Excess Service Charge Due (Note 7)	0	238
Funds Held By Managing Agents	<u>1,305</u>	<u>2,575</u>
	<u>84,776</u>	<u>4,086</u>

4. CREDITORS: amounts falling due within one year

	2015	2014
	£	£
Advance Redecoration Demands/Excess Service Charge (Note 7)	83,117	0
Accruals	<u>1,659</u>	<u>4,086</u>
	<u>84,776</u>	<u>4,086</u>

5. CREDITORS: amounts falling due after more than one year

Long term creditors represents sums provided by the members for the purchase of the freehold of 30 Oakley Street, London SW3 and are not refundable in the ordinary course of the company's business.

6. CAPITAL AND RESERVES

The company is limited by guarantee, and consequently has no share capital.

30 OAKLEY STREET LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

7. OTHER OPERATING INCOME

During the year the company received contributions from the lessees of 30 Oakley Street, London SW3 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	9,770	8,922
Major Works Demands	83,512	3,864
Service Charge Excess Charged/(Surplus Refunded)	238	(397)
	<u>93,520</u>	<u>12,389</u>
Service Charge Expenditure	9,215	8,773
Major Works	0	15,658
Contribution To Administrative Expenses Of 30 Oakley Street Limited	<u>950</u>	<u>1,074</u>
	<u>10,165</u>	<u>25,505</u>
	83,355	(13,116)
Funds Due (From)/To Lessees At 31st December 2014	<u>(238)</u>	<u>12,878</u>
Funds Due To/(From) Lessees At 31st December 2015	<u>83,117</u>	<u>(238)</u>
Represented By:		
Service Charge Deficit	(395)	(238)
Advance Major Works Demands	83,512	0
	<u>83,117</u>	<u>(238)</u>