

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A09 \*A7JON3IQ\* #51  
28/11/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 8 8 2 5 3 3 7

Company name in full S.H.S. Inns Ltd formerly t/a The White Bull

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Powell

### 3 Liquidator's address

Building name/number HJS Recovery (UK) Ltd

Street 12/14 Carlton Place

Post town Southampton

County/Region

Postcode S O 1 5 2 E A

Country

### 4 Liquidator's name

Full forename(s) Gordon

Surname Johnston

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address

Building name/number HJS Recovery (UK) Ltd

Street 12/14 Carlton Place

Post town Southampton

County/Region

Postcode S O 1 5 2 E A

Country

② Other liquidator  
Use this section to tell us about another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

The progress report is attached

**8** Sign and date

Liquidator's signature	Signature X  X							
Signature date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

# LIQ03

## Notice of progress report in voluntary winding up

### **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sam Jones**

Company name **HJS Recovery (UK) Ltd**

Address **12/14 Carlton Place**

**Southampton**

Post town **SO15 2EA**

County/Region

Postcode

Country

DX

Telephone **023 8023 4222**

### **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

### **Important information**

**All information on this form will appear on the public record.**

### **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

### **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **Liquidators' Annual Progress Report to Creditors & Members**

**S.H.S. Inns Ltd formerly t/a The White Bull  
- In Liquidation**

**2 October 2018**

## **S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION**

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- 6** Next Report

### **APPENDICES**

- A** Receipts and Payments Account for the Period from 3 August 2017 to 2 August 2018 together with a cumulative Receipts and Payments Account for the Period since the Liquidators' Appointment
- B** Additional information in relation to Liquidators' Fees, Expenses & Disbursements
- C** Tasks undertaken by the Liquidators

## **S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 I, Stephen Powell of HJS Recovery (UK) Ltd, was appointed as Joint Liquidator of S.H.S. Inns Ltd formerly t/a The White Bull (the **Company**) on 3 August 2016, together with my colleague Gordon Johnston. This progress report covers the period from 3 August 2017 to 2 August 2018 (**the Period**) and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the attached Privacy Notice.
- 1.3 The principal trading address of the Company was Main Street, Gisburn, Clitheroe, Lancashire, BB7 4HE. The business traded under the name The White Bull.
- 1.4 The registered office of the Company has been changed to HJS Recovery, 12-14 Carlton Place, Southampton, SO15 2EA and its registered number is 08825337.

### **2 Progress of the Liquidation**

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidators and their staff.
- 2.2 At Appendix A is a Receipts and Payments Account for the Period together with a cumulative Receipts and Payments Account for the period from the date of appointment as Liquidators to the end of the Period.

#### ***Administration (including statutory compliance & reporting)***

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated would need to be done in this area was outlined to creditors in our initial fees estimate/information.
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 2.5 As noted in our initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### **Realisation of Assets**

##### ***Possible Personal Payments from Company Account***

- 2.6 Creditors may recall that our investigations uncovered various transactions on the Company bank account that potentially related to personal expenditure. It subsequently transpired that the payments were all business related as the pub also incorporated a function room and accommodation.
- 2.7 This matter is has now concluded and no further action is required.

#### **Contribution to Costs**

- 2.8 The director agreed to a contribution of £4,800 towards this firms costs in dealing with the liquidation which was received in full in the first accounting period.

## **S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION**

### **Cash at Bank**

- 2.9 The sum of £115.24 was recovered from the company's bank account for the benefit of the liquidation. No further funds are expected in this regard.

### **Bank Interest Gross**

- 2.10 The sum of £0.62 has been generated from monies held in the liquidation bank account.
- 2.11 It is not considered that the work the Liquidators and their staff have undertaken to date will bring a financial benefit to creditors.
- 2.12 Based on the above, I currently anticipate the total expenses that may be incurred in dealing with the remainder of the Company's asset realisations to be Nil.

### ***Creditors (claims and distributions)***

- 2.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.15 The above work will not necessarily bring any financial benefit to creditors generally, however Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 2.16 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 19 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £99,900.92.
  - There are no secured creditors in this matter.
  - Dealing with the claims of 3 employees
  - I anticipate claims from preferential creditors totalling £2,953.83

### ***Investigations***

- 2.17 You may recall from the first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 2.18 Our report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.19 Since the last progress report, I would advise that no further asset realisations have come to light that may be pursued by us for the benefit of creditors.

## **S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION**

### ***Matters still to be dealt with***

2.20 There are no outstanding matters and therefore the liquidation will be concluded.

### **3 Creditors**

#### ***Secured Creditors***

3.1 There are no secured creditors in this matter.

#### ***Preferential Creditors***

3.2 A summary of preferential claims is detailed below.

<b>Preferential claim</b>	<b>Agreed Claim £</b>	<b>Statement of Affairs Claim £</b>	<b>Dividend paid p in the £1</b>
Employee claims (Total number of claims = 3)	£2,953.83	£2,953.83	Nil

3.3 There are insufficient funds available to enable a distribution to preferential creditors shortly.

#### ***Unsecured Creditors***

3.4 We have received claims totalling £39,088.86 from 8 creditors. We have yet to receive claims from 11 creditors whose debts total £60,812.06 as per the Company's statement of affairs.

3.5 We would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

### **4 Liquidators' Remuneration**

4.1 Approval of the basis of the liquidator's remuneration was not sought at the initial meeting of creditors as it was not anticipated that there would be sufficient realisations to allow for payment of any fees.

4.2 In considering the remaining work to be done in this liquidation, we currently anticipate that the time costs to complete the liquidation will be approximately £700. We will update creditors on this in our next progress report.

4.3 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.hjsrecovery.co.uk/publications/>

4.4 Attached as Appendix B is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### **5 Creditors' Rights**

5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.



**S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION**

**6 Next Report**

- 6.1 We are required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless we have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 02380 234222 or by email at [recovery@hjssolutions.co.uk](mailto:recovery@hjssolutions.co.uk)



**Stephen Powell FCCA MABRP**  
Joint Liquidator



## S.H.S. Inns Ltd formerly t/a The White Bull - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

##### 7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We are not proposing to utilise the services of any sub-contractors in this case.

##### 8 Professional Advisors

- 8.1 We are not proposing to utilise the services of any professional advisors in this case.

##### 9 Liquidator's Expenses & Disbursements

###### *Current position of Liquidators' expenses*

- 9.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	220.50	0	Nil	220.50
Specific penalty bond	28	0	Nil	28
Case related travel & subsistence	Nil	0	209.56	209.50

- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

## **Appendix C**

An indication of the tasks undertaken by the Joint Liquidators and their staff are detailed below:

### **1.1 Administration and Planning**

- Statutory duties associated with the appointment including the filing of relevant notices;
- Notification of appointment to creditors, members and employees;
- Reviewing available information to determine appropriate strategy;
- Setting up case files;
- Setting up and maintaining bank accounts;
- Progress reviews of the case;
- Statutory reporting to creditors;

### **Realisation of Assets**

Please refer to section 2 of the report, but in summary the time spent includes

- Identifying, securing & insuring of assets;
- Debt collection;

### **Creditors**

- Recording and maintaining the list of creditors;
- Dealing with employee related matters;
- Meetings with creditors;
- Recording creditor claims;
- Dealing with creditor queries;
- Reviewing and evaluating creditor claims and providing responses;

### **Investigations**

- Corresponding with the former directors & management;
- Recovery and schedule of the company's books and statutory records;
- Conduct an analytical review of company records;
- Review of questionnaires and comments provide by interested parties;
- Questioning of directors and other key personnel;
- Completion of statutory report to the Department for Business, Innovation and Skills;

### **Tax Reviews**

- Completion of post-appointment VAT returns and Corporation Tax returns;
- Review of post appointment tax matters;

# Privacy Notice

## Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. HJS Recovery (UK) Ltd will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

## The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

## Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

## How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

## What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Shane Biddlecombe at HJS Recovery (UK) Ltd, 12-14 Carlton Place, Southampton, SO15 2EA or via email at [recovery@hjsolutions.co.uk](mailto:recovery@hjsolutions.co.uk) so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office (ICO), the UK data protection regulator.