

Registration number 4079797

A H Thompson and Son Limited

Abbreviated Accounts

for the Year Ended 31 December 2010

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A H Thompson and Son Limited
Registration number: 4079797
Abbreviated Balance Sheet at 31 December 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Tangible fixed assets	2		135,000		161,031
Current assets					
Stocks		-		10,350	
Debtors		1,312		51,014	
Cash at bank and in hand		653		11,424	
			<u>1,965</u>		<u>72,788</u>
Creditors Amounts falling due within one year		<u>(3,934)</u>		<u>(9,900)</u>	
Net current (liabilities)/assets			<u>(1,969)</u>		<u>62,888</u>
Total assets less current liabilities			133,031		223,919
Creditors Amounts falling due after more than one year			<u>(10,492)</u>		<u>(10,492)</u>
Net assets			<u>122,539</u>		<u>213,427</u>
Capital and reserves					
Called up share capital	3	100		100	
Revaluation reserve		108,693		133,693	
Profit and loss account		<u>13,746</u>		<u>79,634</u>	
Shareholders' funds			<u>122,539</u>		<u>213,427</u>

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

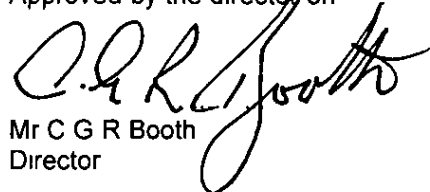
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on

16.9.11



Mr C G R Booth
Director

A H Thompson and Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Departures from Companies Act requirements

Freehold property is revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve. No depreciation is provided on freehold property. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their useful economic lives and is necessary to enable the accounts to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Over 5 to 10 years
Motor vehicles	20% per annum on cost

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

The notes on pages 2 to 3 form an integral part of these financial statements

A H Thompson and Son Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2010	187,857	187,857
Revaluations	(25,000)	(25,000)
Disposals	(27,857)	(27,857)
At 31 December 2010	<u>135,000</u>	<u>135,000</u>
Amortisation		
At 1 January 2010	26,826	26,826
Charge for the year	823	823
Eliminated on disposals	(27,649)	(27,649)
At 31 December 2010	<u>-</u>	<u>-</u>
Net book value		
At 31 December 2010	<u>135,000</u>	<u>135,000</u>
At 31 December 2009	<u>161,031</u>	<u>161,031</u>

3 Share capital

Allotted, called up and fully paid shares

	2010		2009	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Control

The company is controlled by Colin Booth Group Limited, which is the ultimate parent company. Colin Booth Group Limited is controlled by the director, Mr C G R Booth.