

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014
FOR
PENINSULAR MARINE MAINTENANCE LTD

SATURDAY

COMPANIES HOUSE



A31 *A3ZQGF2P* 24/01/2015 #83

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FOR THE YEAR ENDED 31 OCTOBER 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2014

DIRECTOR: T P Featherstone-Harvey

REGISTERED OFFICE: Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

REGISTERED NUMBER: 08756912 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,419
CURRENT ASSETS			
Debtors		317	
Cash at bank		8,467	
		<u>8,784</u>	
CREDITORS			
Amounts falling due within one year		9,340	
		<u>9,340</u>	
NET CURRENT LIABILITIES			<u>(556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,863
PROVISIONS FOR LIABILITIES			<u>1,084</u>
NET ASSETS			<u><u>3,779</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>3,778</u>
SHAREHOLDERS' FUNDS			<u><u>3,779</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2015 and were signed by:

Tim Featherstone-Harvey

T P Featherstone-Harvey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	6,399
At 31 October 2014	<u>6,399</u>
DEPRECIATION	
Charge for year	980
At 31 October 2014	<u>980</u>
NET BOOK VALUE	
At 31 October 2014	<u><u>5,419</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>