

Registrar

Company Registration No: 2032980 (England and Wales)

TES

LOADER HOLDINGS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2008

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10/06/2009

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COMPANIES HOUSE

LOADER HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

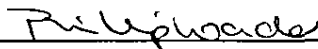
AT 31 AUGUST 2008

	NOTES	2008	2007
FIXED ASSETS			
Tangible Assets	2	420,003	420,004
Investments	3	1,000	1,000
		<u>421,003</u>	<u>421,004</u>
CURRENT ASSETS			
Debtors		18	1,367
Cash at bank		10,790	888,288
		<u>10,808</u>	<u>889,655</u>
CREDITORS: Amounts falling due within one year		<u>(27,866)</u>	<u>(17,483)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(17,058)</u>	<u>872,172</u>
NET ASSETS		<u>£ 403,945</u>	<u>£1,293,176</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	2,250	9,000
Capital Redemption Reserve		6,750	-
Revaluation Reserve		237,898	237,898
Profit and Loss Account		157,047	1,046,278
Equity Shareholders' Funds		<u>£ 403,945</u>	<u>£1,293,176</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.249A(1) of the **Companies Act 1985**. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the **Companies Act 1985**, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of s.226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Signed on behalf of the board of directors



P M LOADER
DIRECTOR

Approved by the board on 28 May 2009

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of Accounting

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of the freehold property, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Depreciation

Depreciation is calculated so as to write off the full cost of tangible fixed assets over their expected useful lives at the following rates:

Fixtures and Fittings	20% on reducing balance basis
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The directors are of the opinion that the high residual value of the Freehold Property, together with its lengthy useful economic life, means that depreciation of this property is not material and, accordingly, depreciation is not provided. The directors undertake an annual impairment review of the property and also continue to maintain the property to a high standard.

(c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted on the balance sheet date.

(d) Group Accounts

The company and its subsidiaries comprise of a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. These accounts therefore present information about the company only, and not about the group of companies as a whole.

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

2. TANGIBLE FIXED ASSETS

	Total
COST OR VALUATION	
At 1 September 2007 and At 31 August 2008	420,195
DEPRECIATION	
At 1 September 2007	191
Charge for Year	1
At 31 August 2008	<u>192</u>
NET BOOK VALUE	
At 31 August 2008	£ <u>420,003</u>
At 31 August 2007	£ <u>420,004</u>

**3. FIXED ASSET INVESTMENTS
SUBSIDIARY UNDERTAKINGS**

	2008	2007
COST		
At 1 September 2007 and At 31 August 2008	£ <u>1,000</u>	£ <u>1,000</u>
		Proportion of Shares held by the Company
SUBSIDIARY UNDERTAKINGS		
Loader Chemicals & Plastics Limited	Principal Activity Chemicals & Plastics dealers	Country of Incorporation and Operation England
	Class of Shares Held Ordinary Shares	100%
		Loader Chemicals & Plastics Limited
Aggregate share capital and reserve		£ <u>332,894</u>
Profit for the Year		£ <u>111,865</u>

LOADER HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2008

4. SHARE CAPITAL

	2008	2007
Authorised		
3,000 'A' Ordinary Shares of £1 each	3,000	3,000
3,000 'B' Ordinary Shares of £1 each	3,000	3,000
3,000 'C' Ordinary Shares of £1 each	3,000	3,000
	<u>£ 9,000</u>	<u>£ 9,000</u>
Allotted, Called Up and Fully Paid		
750 (2007 – 3,000) 'A' Ordinary Shares of £1 each	750	3,000
750 (2007 – 3,000) 'B' Ordinary Shares of £1 each	750	3,000
750 (2007 – 3,000) 'C' Ordinary Shares of £1 each	750	3,000
	<u>£ 2,250</u>	<u>£ 9,000</u>

The rights of each class of shares are as follows:

- The 'A' Ordinary shareholders are entitled only to the accumulated profits and net assets of Loader Chemicals & Plastics Limited in a winding up.
- The 'B' Ordinary shareholders were entitled only to the accumulated profits and net assets of Loader Property Developments Limited in a winding up. This company was dissolved on 12 September 2006.
- The 'C' Ordinary shareholders are entitled to the accumulated profits and net assets of the company, subject to the rights of the 'A' shareholders and 'B' shareholders, in a winding up.
- The directors may declare dividends to the shareholders of the 'A', 'B' and 'C' shares as they may think fit, subject to the consent and approval of shareholders by resolution in general meeting, and the relevant law in force for the time being.
- Other than stated above the 'A', 'B' and 'C' shares rank pari passu.

On 27 March 2008, the company purchased 2,250 Ordinary A shares, 2,250 Ordinary B shares and 2,250 Ordinary C shares from Mr N J Loader for a total consideration of £1,768,433. This represents 75% of the issued share capital and was financed out of distributable profits.