

Company Registration number 5690372 (England and Wales)

O6 PRODUCTIONS LIMITED

Abbreviated Accounts

For the year ended 31 March 2011



O6 PRODUCTIONS LIMITED

Financial statements for the year ended 31 March 2011

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Directors' responsibilities	

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

O6 PRODUCTIONS LIMITED

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Fixed assets			
Tangible assets	2	8,263	9,131
Current assets			
Debtors		2,416	7,862
Investments		88,897	25,000
Cash at bank and in hand		70,841	161,841
		<u>162,154</u>	<u>194,703</u>
Creditors amounts falling due within one year		<u>(5,167)</u>	<u>(3,506)</u>
Net current assets		<u>156,987</u>	<u>191,197</u>
Total assets less current liabilities		<u>165,250</u>	<u>200,328</u>
Provision for liabilities		<u>(620)</u>	<u>(620)</u>
		<u>164,630</u>	<u>199,708</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		164,530	199,608
		<u>164,630</u>	<u>199,708</u>
Shareholder's funds		<u>164,630</u>	<u>199,708</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 15 December 2011 and signed on its behalf


R McMahon - Director

Company Registration No' 5690372 (England and Wales)

The notes on pages 2 to 3 form part of these financial statements

O6 PRODUCTIONS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings 25 % reducing balance basis

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a [discounted\ nondiscounted] basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost.	
At 1 April 2010	23,998
Additions	<u>1,885</u>
At 31 March 2011	<u>25,883</u>
Depreciation	
At 1 April 2010	14,867
Provision for the year	<u>2,753</u>
At 31 March 2011	<u>17,620</u>
Net book value.	
At 31 March 2011	<u><u>8,263</u></u>
At 31 March 2010	<u><u>9,131</u></u>

O6 PRODUCTIONS LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2011 (continued)

3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid Equity shares.</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 March 2011

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
	<u>6,937</u>	<u>-</u>	<u>6,937</u>

5 Related parties

The controlling party is R McMahon by virtue of his ownership of 100% of the issued share capital in the company