

**04 BRAS LIMITED**  
**ABBREVIATED REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MARCH 2014**

**REGISTERED IN ENGLAND**  
**5207457**

**TUESDAY**



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**A19**

**18/11/2014**

**#242**

**COMPANIES HOUSE**

**04 BRAS LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2014**

		2014		2013
	Note	£	£	
<b>FIXED ASSETS</b>				
Tangible assets	3		-	-
<b>CURRENT ASSETS</b>				
Bank		7,216		59,433
Debtors	4	32,209		3,554
		<u>39,425</u>		<u>62,988</u>
<b>CREDITORS - amounts falling due within one year</b>		<u>19,900</u>		<u>36,973</u>
<b>NET CURRENT ASSETS</b>			19,525	26,015
<b>NET ASSETS</b>			<u>19,525</u>	<u>26,015</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		100	100
Reserves				
Profit and loss account			19,425	25,915
<b>SHAREHOLDERS FUNDS</b>			<u>19,525</u>	<u>26,015</u>

**Audit exemption**

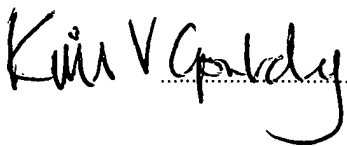
For the year ended 31 March 2014, the company is entitled to an exemption from having its accounts audited in accordance with the Companies Act 2006, section 477, relating to small companies.

The director acknowledges his responsibilities for:

- i) ensuring that the company keeps proper accounting records which comply with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of the accounts
- ii) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006
- iii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

Approved by the board of directors on 20 August 2014 and signed on its behalf by:-

 Kim Goulding

## 04 BRAS LIMITED

### ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2014

#### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements :

##### Basis of preparation

The accounts are prepared in accordance with applicable Accounting Standards and under the historical cost convention.

##### Depreciation of tangible fixed assets

Depreciation is provided on the straight line balance method and aims to write off the cost of each asset over its expected useful life as follows :

Equipment, fixtures and fittings	25 % per annum
Computers	33 % per annum

##### Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy.

The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

#### 2 TURNOVER

Turnover represents the invoiced amount of goods and services sold during the financial period.

#### 3 TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment fixtures and fittings	Computer equipment	TOTAL
Cost	£	£	£	£
At 1 April 2013	37022	20377	743	58,142
<b>At 31 March 2014</b>	<u>37022</u>	<u>20377</u>	<u>743</u>	<u>58142</u>
<b>Depreciation</b>				
At 1 April 2013	37022	20377	743	58,142
<b>At 31 March 2014</b>	<u>37022</u>	<u>20,377</u>	<u>743</u>	<u>58,142</u>
<b>Net book value</b>				
<b>At 31 March 2014</b>	0	0	0	0
At 31 March 2013	0	0	0	0

#### 4 DEBTORS

	2014	2013
	£	£
Trade debtors	5,972	2,344
Amounts owed by group undertakings and undertakings in which the company has a participating interest	25,000	
Other debtors	1,237	1,210
	<u>32,209</u>	<u>3,554</u>

**04 BRAS LIMITED**

**ABBREVIATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2014**

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**5 SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted, called up & fully paid 10 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**6 RELATED PARTIES**

04 Bras Ltd, a UK registered company, is related to Baracca Imports Ltd as K Goulding and N James are directors and shareholders of each company. During the year transactions between the two companies accounted to £ 30000. This was undertaken on a commercial basis.