

**FIRTH BUILDINGS (SCOTLAND) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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Firth Buildings (Scotland) Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC062378

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		20,720		24,342
			20,720		24,342
CURRENT ASSETS					
Stocks		4,980		5,566	
Debtors		103		2,013	
Cash at bank and in hand		-		20	
		5,083		7,599	
Creditors: Amounts Falling Due Within One Year		(874)		(7,809)	
NET CURRENT ASSETS (LIABILITIES)			4,209		(210)
TOTAL ASSETS LESS CURRENT LIABILITIES			24,929		24,132
Creditors: Amounts Falling Due After More Than One Year	5		(36,569)		(22,069)
NET ASSETS			(11,640)		2,063
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			(11,642)		2,061
SHAREHOLDERS' FUNDS			(11,640)		2,063

Firth Buildings (Scotland) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board


Mr John Johnston

20/12/2017

The notes on pages 3 to 4 form part of these financial statements.

Firth Buildings (Scotland) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% - 25% Reducing balance
Fixtures & Fittings	33% Reducing balance
Computer Equipment	33% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2016	93,523	225	4,543	98,291
As at 31 March 2017	93,523	225	4,543	98,291
Depreciation				
As at 1 April 2016	69,233	173	4,543	73,949
Provided during the period	3,614	8	-	3,622
As at 31 March 2017	72,847	181	4,543	77,571
Net Book Value				
As at 31 March 2017	20,676	44	-	20,720
As at 1 April 2016	24,290	52	-	24,342

Firth Buildings (Scotland) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	36,569	22,069
	<u>36,569</u>	<u>22,069</u>

6. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2
		<u>2</u>	<u>2</u>	<u>2</u>

7. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

8. General Information

Firth Buildings (Scotland) Ltd Registered number SC062378 is a limited by shares company incorporated in Scotland. The Registered Office is 125 Auchterderran Road, Lochgelly, Fife, KY5 9ER.