

Rule 1.24

The Insolvency Act 1986

Report of Meetings  
Approving Voluntary Arrangement

**S.4**

Pursuant to section 4 of the Insolvency Act 1986

To the Registrar of Companies

For official use

[Dashed box for official use]

Company number

3558528

Name of company

Insert full name(s) of company

Southern Cross Cymru Limited

Insert full name and address

I of Howard Smith  
KPMG LLP  
1 The Embankment  
Neville Street  
Leeds  
LS1 4DW  
United Kingdom

Insert date

the chairman of meetings held in pursuance of section 4 of the Insolvency Act 1986 on 20 June 2012 enclose a copy of my report of the said meetings

Signed

*Howard Smith*

Dated

21 June 2012

Presenter's name, address

and reference (if any)

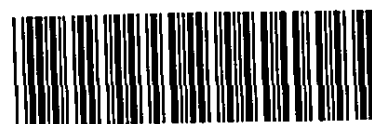
KPMG LLP  
1 The Embankment  
Neville Street  
Leeds  
LS1 4DW  
United Kingdom

For Official Use

Insolvency section

Post room

MONDAY



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A15 25/06/2012 #48

COMPANIES HOUSE

**In the High Court of Justice, Chancery Division**

**In the matter of the Insolvency Act 1986 and in the matter of Southern Cross Cymru Limited**

**CVA Number 4774 of 2012**

***Report of the creditors' meeting***

In accordance with Section 4(6) of the Insolvency Act 1986 and Rule 1.24 of the Insolvency Rules 1986, I confirm that the creditors' meeting in the above matter duly convened for 10.30 a.m. on 20 June 2012 at The Bridewell Hall, St Bride Foundation, Bride Lane, Fleet Street, London EC4Y 8EQ, was held

I report as follows

a) The proposal by the directors of Southern Cross Cymru Limited for a Voluntary Arrangement under Part I of the Insolvency Act 1986 dated 30 May 2012 was approved

b) The following resolutions were taken at the meeting

1 That the proposal of the Directors of Southern Cross Cymru Limited for a Voluntary Arrangement dated 30 May 2012 and made under Part I of the Insolvency Act 1986 be approved

**This resolution was passed.**

2 That the CVA Supervisors can exercise all powers conferred on them jointly and severally in respect of the proposed voluntary arrangements

**This resolution was passed.**

c) A Creditors' Committee was not formed

d) The list of creditors (with their respective values) who were present or represented at the meeting and who have voted on the resolutions are attached as Appendix 1 to this report

**Report of the members' meeting**

In accordance with Section 4(6) of the Insolvency Act 1986 and Rule 1.24 of the Insolvency Rules 1986, I confirm that the members' meeting in the above matter duly convened for 1.30 p.m. on 20 June 2012 at The Bridewell Hall, St Bride Foundation, Bride Lane, Fleet Street, London EC4Y 8EQ was held

I report as follows

a) The proposal by the directors of Southern Cross Cymru Limited for a Voluntary Arrangement under Part I of the Insolvency Act 1986 dated 30 May 2012 was approved

b) The following resolutions were taken at the meeting

1 That the proposal of the Directors of Southern Cross Cymru Limited for a Voluntary Arrangement dated 30 May 2012 and made under Part I of the Insolvency Act 1986 be approved

**This resolution was passed.**


2 That the CVA Supervisors can exercise all powers conferred on them jointly and severally in respect of the proposed voluntary arrangements

**This resolution was passed.**

c) The voting of the member(s), Southern Cross (Highfield Holdco) Ltd (5299104), was as outlined below

|  | £   | %   |
|--|-----|-----|
| For the above resolutions - Southern Cross (Highfield Holdco) Ltd (5299104), | 1   | 100 |
| Against the above resolutions -  | Nil | Nil |

The EC Regulation on Insolvency Proceedings 2000 will apply in this matter and these proceedings will be the main proceedings as defined in Article 3 of the EC Regulation. The Company's registered office and centre of main interests are in England

Signed  Dated 21 June 2012  
Howard Smith  
Chairman of the Meeting

Appendix 1 Summary of votes

CVA Entity Southern Cross Cymru Ltd

| Creditor                                | Claim               | Admitted for voting | Invalid | Resolution 1        |               |               | Resolution 2      |               |                     |
|---|---------------------|---------------------|---------|---------------------|---------------|---------------|-------------------|---------------|---------------------|
|   |                     |                     |         | For Res 1           | Against Res 1 | Abstain Res 1 | For Res 2         | Against Res 2 | Abstain Res 2       |
| Bruchmen No.1 Limited (07228626)        | 43,705.00           | 43,705.00           |         | 43,705.00           |               |               | 43,705.00         |               |                     |
| Bruchmen No.2 Limited (07228652)        | 17,979.00           | 17,979.00           |         | 17,979.00           |               |               | 17,979.00         |               |                     |
| Bruchmen No.3 Limited (07228658)        | 61,629.00           | 61,629.00           |         | 61,629.00           |               |               | 61,629.00         |               |                     |
| HM Revenue & Customs                    | 8,900,000.00        | 8,900,000.00        |         | 8,900,000.00        |               |               |                   |               | 8,900,000.00        |
| NHP Securities No.1 Limited (03103526)  | 13,910.00           | 13,910.00           |         | 13,910.00           |               |               | 13,910.00         |               |                     |
| NHP Securities No.10 Limited (FC027206) | 25,969.00           | 25,969.00           |         | 25,969.00           |               |               | 25,969.00         |               |                     |
| NHP Securities No.5 Limited (FC027204)  | 22,960.00           | 22,960.00           |         | 22,960.00           |               |               | 22,960.00         |               |                     |
| <b>Totals</b>                           | <b>8,064,172.00</b> | <b>8,064,172.00</b> |         | <b>8,064,172.00</b> |               |               | <b>186,172.00</b> |               | <b>8,900,000.00</b> |

Percentage 100.00% 0.00% 100.00% 0.00%