

45 MILLERS ROAD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2006


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COMPANIES HOUSE 27/10/2006

45 MILLERS ROAD LIMITED

COMPANY INFORMATION

Directors	B Hill M P Boyd
Secretary	B Hill
Company number	4256056
Registered office	4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL
Accountants	Graham Ralph & Co 4a Gildredge Road Eastbourne East Sussex Great Britain BN21 4RL

45 MILLERS ROAD LIMITED

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45 MILLERS ROAD LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2006

The directors present their report and financial statements for the year ended 31 July 2006.

Principal activities

The principal activity of the company continued to be that of property management.

Directors

The following directors have held office since 1 August 2005:

B Hill
M P Boyd

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 July 2006	1 August 2005
B Hill	1	1
M P Boyd	1	1

Directors' responsibilities

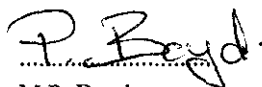
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



M P Boyd

Director
23 - 10 - 2006

45 MILLERS ROAD LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 45 MILLERS ROAD LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2006, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet as at 31 July 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

Graham Ralph & Co

Accountants

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4a Gildredge Road
Eastbourne
East Sussex
Great Britain
BN21 4RL

45 MILLERS ROAD LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2006

	Notes	2006 £	2005 £
Turnover		149	149
Administrative expenses		(191)	(191)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(42)	(42)
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation	6	(42)	(42)
		<hr/> <hr/>	<hr/> <hr/>

45 MILLERS ROAD LIMITED

BALANCE SHEET AS AT 31 JULY 2006


	Notes	2006		2005	
		£	£	£	£
Fixed assets					
Tangible assets	3		5,678		5,678
Current assets					
Creditors: amounts falling due within one year	4	(6,305)		(6,264)	
Net current liabilities			(6,305)		(6,264)
Total assets less current liabilities			(627)		(586)
Capital and reserves					
Called up share capital	5		3		3
Profit and loss account	6		(630)		(589)
Shareholders' funds			(627)		(586)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 23-10-2006


 B Hill
 Director

45 MILLERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold Nil amortisation

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 August 2005 & at 31 July 2006	5,678
Depreciation	
At 1 August 2005 & at 31 July 2006	-
Net book value	
At 31 July 2006	5,678
At 31 July 2005	5,678

4 Creditors: amounts falling due within one year

	2006	2005
	£	£
Other creditors	6,305	6,264

45 MILLERS ROAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

5	Share capital	2006	2005
		£	£
	Authorised		
	3 Ordinary shares of £1 each	3	3
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	3 Ordinary shares of £1 each	3	3
		<u> </u>	<u> </u>
6	Statement of movements on profit and loss account		Profit and loss account
			£
	Balance at 1 August 2005		(588)
	Retained loss for the year		(42)
			<u> </u>
	Balance at 31 July 2006		<u> </u> <u> </u>