

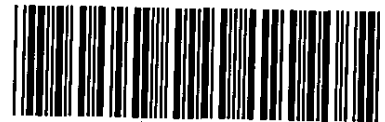
Registered number  
2717005

Lowspeak Music Limited

Abbreviated Accounts

31 March 2010

WEDNESDAY



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22/12/2010

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COMPANIES HOUSE

**Lowspeak Music Limited**  
**Registered number: 2717005**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Current assets</b>			
Debtors		-	712
Cash at bank and in hand		2,607	464
		<u>2,607</u>	<u>1,176</u>
<b>Creditors: amounts falling due within one year</b>			
		(102,038)	(99,506)
<b>Net current liabilities</b>		<u>(99,431)</u>	<u>(98,330)</u>
<b>Net liabilities</b>		<u>(99,431)</u>	<u>(98,330)</u>
<b>Capital and reserves</b>			
Called up share capital	2	500	500
Share premium		2,100	2,100
Profit and loss account		(102,031)	(100,930)
<b>Shareholders' funds</b>		<u>(99,431)</u>	<u>(98,330)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D E Richardson  
 Director

Approved by the board on 20 December 2010

**Lowspeak Music Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Share capital</b>	<b>2010</b>	<b>2009</b>	<b>2010</b>	<b>2009</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	500	500	<u>500</u>	<u>500</u>