

**23 CHEPSTOW ROAD LONDON LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**



**Company Registration No: 2549818**

**23 CHEPSTOW ROAD LONDON LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

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The following page is attached for information only and does not form part of the Statutory Financial Statements

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**23 CHEPSTOW ROAD LONDON LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

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**REGISTERED OFFICE:** 23 Chepstow Road  
London  
W2 5BP

**DIRECTOR:** Viscountess V H L Bridgeman

**SECRETARY:** C Hanbury

**BANKERS:** National Westminster Bank plc

## 23 CHEPSTOW ROAD LONDON LIMITED

### DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 1997

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The director presents her report together with Financial Statements for the year ended 31 December 1997.

#### Principal Activities

The principal activity of the company is that of resident's property management.

#### Results

The director does not foresee any changes in the level of activity of the company in the coming year.

#### Fixed Assets

There were no tangible fixed assets during the year.

#### Directors

The director who served during the year and her beneficial interest in the shares of the company are set out below:

	Ordinary Shares of £1 each at	
	31 December 1997	1 January 1997
Viscountess W H L Bridgeman	1	1

#### Director's Responsibilities for the Financial Statements

Company law requires the director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

23 CHEPSTOW ROAD LONDON LIMITED

REPORT OF THE DIRECTORS

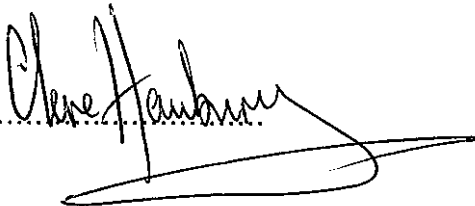
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The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

C Hanbury  
Secretary

Date.....

A handwritten signature in black ink, appearing to read 'C Hanbury', is written over a dotted line. Below the signature is a large, horizontal, sweeping flourish.

21st Oct 1998

**23 CHEPSTOW ROAD LONDON LIMITED**

**ACCOUNTING POLICIES FOR THE YEAR ENDED 31 DECEMBER 1997**

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**Accounting Convention**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

**Turnover**

There was no turnover during the year (1996: £nil).

**23 CHEPSTOW ROAD LONDON LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 1997**

	1997 £	1996 £
Turnover	-	-
Cost of Sales	-	-
	<hr/>	<hr/>
Gross Profit	-	-
Administrative Expenses	-	-
	<hr/>	<hr/>
Operating Profit	-	-
Net Interest received	1	4
	<hr/>	<hr/>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>1</b>	<b>4</b>
Tax on Profit on Ordinary Activities	-	(1)
	<hr/>	<hr/>
<b>Retained Profit for the Year</b>	<b>1</b>	<b>3</b>
	<hr/> <hr/>	<hr/> <hr/>

All recognised gains and losses were included in the profit and loss account above and are derived from continuing activities. There were no other movements in shareholders funds.

The accompanying accounting policies and notes form an integral part of these Financial Statements

**23 CHEPSTOW ROAD LONDON LIMITED**  
**BALANCE SHEET AS AT 31 DECEMBER 1997**

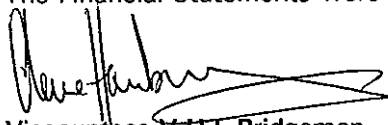
	Notes	1997		1996	
		£	£	£	£
<b>Current Assets</b>					
Debtors	1	530		556	
Cash at Bank and In Hand		302		210	
		832		766	
<b>Creditors: Amounts falling due Within One Year</b>	2	(801)		(736)	
<b>Net Current Assets</b>			31		30
<b>Total Assets Less Current Liabilities</b>			£31		£30
<b>Capital and Reserves</b>					
Share Capital	3		5		5
Profit and Loss Account	4		26		25
<b>Shareholders' Funds</b>			£31		£30

For the year ended 31 December 1997, the company was exempt from audit of its Financial Statements under Section 249A(1) of the Companies Act 1985. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these Financial Statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The Financial Statements were approved by the director on

*Dr 21st*

*pp*   
 Viscountess VHL Bridgeman

The accompanying accounting policies and notes form an integral part of these financial statements.



23 CHEPSTOW ROAD LONDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 1997

	1997 £	1996 £
<b>1. DEBTORS</b>		
Maintenance Account	510	546
Debtors	20	10
	<u>530</u>	<u>556</u>
	<u>£530</u>	<u>£556</u>
<b>2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Creditors	390	110
Accruals	411	626
	<u>801</u>	<u>736</u>
	<u>£801</u>	<u>£736</u>
<b>3. SHARE CAPITAL</b>		
	<b>1997</b>	<b>1998</b>
	£	£
Authorised 5 Ordinary Shares of £1 Each	£5	£5
	<u>5</u>	<u>5</u>
Allotted, Called Up and Fully Paid 5 Ordinary Shares of £1 Each	£5	£5
	<u>5</u>	<u>5</u>
<b>4. PROFIT AND LOSS ACCOUNT</b>		
At 1 January 1997		25
Retained Profit for the Year		1
		<u>26</u>
At 31 December 1997		<u>£26</u>