

26 ELGIN PARK MANAGEMENT CO. LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2002
COMPANY NUMBER:02249251



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COMPANIES HOUSE 25/01/03

26 ELGIN PARK MANAGEMENT CO. LIMITED

COMPANY INFORMATION

DIRECTORS A F Boyle (appointed 18/07/01)
 J A Leslie (appointed 18/07/01)
 G N Leather (resigned 28/06/01)

SECRETARY J A Leslie

COMPANY NUMBER 02249251

REGISTERED OFFICE 26 Elgin Park
 Redland
 Bristol
 BS6 6RX

ACCOUNTANTS Bentley Jennison
 Chartered Accountants
 Howard House
 Queens Avenue
 Clifton
 Bristol
 BS8 1QT

26 ELGIN PARK MANAGEMENT CO. LIMITED

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26 ELGIN PARK MANAGEMENT CO. LIMITED

DIRECTORS' REPORT
For the year ended 31 March 2002

The directors present their report and the financial statements for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES

The principle activity of the company is that of flat management.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	<u>31/3/02</u>	<u>1/4/01</u>
A F Boyle (appointed 18/07/01)	-	-
J A Leslie (appointed 18/07/01)	-	-
G N Leather (resigned 28/06/01)	1	1

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *24th January 2003*, and signed on its behalf.

A F Boyle
Director

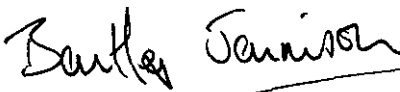


26 ELGIN PARK MANAGEMENT CO. LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF 26 ELGIN PARK MANAGEMENT CO. LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 3 to 5 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Bentley Jennison

Chartered Accountants

Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

26 ELGIN PARK MANAGEMENT CO. LIMITED

INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2002

	Note	2002 £	2001 £
TURNOVER	1	-	1,262
Administrative expenses		-	(1,817)
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(555)
TAX ON DEFICIT ON ORDINARY ACTIVITIES		-	-
DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION	4	-	(555)

The notes on pages 5 form part of these financial statements.

26 ELGIN PARK MANAGEMENT CO. LIMITED

**BALANCE SHEET
As at 31 March 2002**

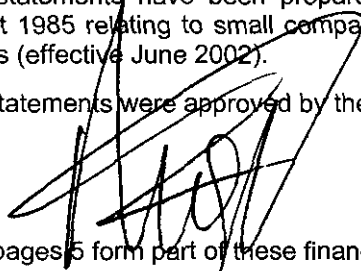
	Note	2002 £	2001 £
CREDITORS: amounts falling due within one year	2	(294)	(294)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(294)</u>	<u>(294)</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Income and expenditure account	4	(297)	(297)
SHAREHOLDERS' FUNDS		<u>(294)</u>	<u>(294)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the board on *24 January 2003* and signed on its behalf.

A F Boyle
Director



The notes on pages 5 form part of these financial statements.

26 ELGIN PARK MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2002

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

The company's income represents contributions receivable from flat owners.

1.4 Format of accounts

The format of the income and expenditure account departs from the standard formats required by the Companies Act 1985. The directors consider that this departure is necessary in order that the accounts show a true and fair view.

2. CREDITORS:

Amounts falling due within one year

	2002 £	2001 £
Other creditors	<u>294</u>	<u>294</u>

3. SHARE CAPITAL

	2002 £	2001 £
Authorised, allotted, called up and fully paid		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. RESERVES

Profit and loss account	£
At 1 April 2001	(297)
At 31 March 2002	<u>(297)</u>

26 ELGIN PARK MANAGEMENT CO. LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
For the year ended 31 March 2002

	Page	2002 £	2001 £
TURNOVER	7	-	1,262
Less: OVERHEADS			
Administrative expenses	7	-	(1,817)
DEFICIT FOR THE YEAR		<u>-</u>	<u>(555)</u>

26 ELGIN PARK MANAGEMENT CO. LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS

For the year ended 31 March 2002

	2002	2001
	£	£
TURNOVER		
Contributions	-	1,262
	<u>-</u>	<u>1,262</u>
	2002	2001
	£	£
ADMINISTRATIVE EXPENSES		
Accountancy fees	-	280
Bank charges	-	15
Sundry expenses	-	182
Insurances	-	503
Repairs and maintenance	-	505
Companies House	-	15
Managing agents fees	-	317
	<u>-</u>	<u>1,817</u>
	<u>-</u>	<u>1,817</u>