

# A&B Estates Limited

trading as Andover House

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

I Accounts Online Ltd  
Accountants and Business Advisers  
The Epicentre  
Haverhill Research Park  
Three Counties Way  
Haverhill  
Suffolk  
CB9 7FB

**A&B Estates Limited**  
**trading as Andover House**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
A&B Estates Limited  
trading as Andover House  
for the Year Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A&B Estates Limited for the year ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the, Association Of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at [www.aat.org.uk/about-aat/aat-standards](http://www.aat.org.uk/about-aat/aat-standards).

This report is made solely to the Board of Directors of A&B Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A&B Estates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with our professional bodies guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A&B Estates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A&B Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A&B Estates Limited. You consider that A&B Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A&B Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*1 Accounts Online Ltd*

.....  
1 Accounts Online Ltd  
Accountants and Business Advisers  
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Haverhill  
Suffolk  
CB9 7FB  
26 February 2016

**A&B Estates Limited**  
**trading as Andover House**  
**(Registration number: 5018447)**  
**Abbreviated Balance Sheet at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		332,746	361,422
<b>Current assets</b>			
Stocks		8,594	6,271
Debtors		14,865	-
Cash at bank and in hand		29,337	38,819
		52,796	45,090
Creditors: Amounts falling due within one year		(417,401)	(432,176)
Net current liabilities		(364,605)	(387,086)
Net liabilities		(31,859)	(25,664)
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(31,959)	(25,764)
Shareholders' deficit		(31,859)	(25,664)

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 26 February 2016 and signed on its behalf by:

.....  
Mrs Sharon Armstrong  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

**A&B Estates Limited**  
**trading as Andover House**  
**(Registration number: 5018447)**  
**Abbreviated Balance Sheet at 31 May 2015**  
*..... continued*

.....  
Mr Philip Guy Newstead  
Director

.....  
Mr Barry Richardson Armstrong  
Chairman

.....  
Mrs Victoria Claire Newstead  
Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**A&B Estates Limited**  
**trading as Andover House**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis. The directors continue to support the business and expect that the performance of the business will improve.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% reducing balance
Fixtures & fittings	33% reducing balance
Computer equipment	20% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**A&B Estates Limited**  
**trading as Andover House**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2014	462,631	462,631
Additions	5,750	5,750
At 31 May 2015	468,381	468,381
<b>Depreciation</b>		
At 1 June 2014	101,209	101,209
Charge for the year	34,426	34,426
At 31 May 2015	135,635	135,635
<b>Net book value</b>		
At 31 May 2015	332,746	332,746
At 31 May 2014	361,422	361,422

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	3,875	-

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	100	100	100	100

**A&B Estates Limited**  
**trading as Andover House**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mrs Sharon Armstrong</b>				
Advance by the director	(316,635)	10,319	(326,954)	-
	<hr/> <hr/>			
<b>Mrs Victoria Claire Newstead</b>				
Advance by director to company	(55,801)	15,520	(71,321)	-
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