

**20 CHURCH STREET STRATTON ST. MARGARET
MANAGEMENT CO. LIMITED**

DIRECTORS REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2018

COMPANY NUMBER 02225748

THURSDAY



A32 *A8275H08* #52
28/03/2019
COMPANIES HOUSE

20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LIMITED

DIRECTORS REPORT

The Directors present their report together with the accounts of the Company for the period ended 30th June 2018

Activities

The principle activity of the Company is the management of leasehold flats at 20 Church Street, Stratton St Margaret, Swindon, Wiltshire, SN3 4NB.

Surplus

In anticipation of required repair costs, a Surplus Service Charge of £242 is to be carried forward.

Business Review

The Directors have kept the service charge at £50 to cover anticipated repairs and maintenance.

Directors

The Directors are obliged under company law to prepare financial statements for each financial year. The Directors are satisfied that these financial statements give a true and fair view of the state of affairs of the company at 30th June 2018 and of the surplus for the year then ended. These financial statements are prepared by the directors on the going concern basis, using suitable accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. Applicable accounting standards have been followed.

The directors are satisfied that adequate accounting records have been maintained in orders to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors who served during the year and their interests in the shares of the company at the beginning and end of the year were as follows:

Ordinary £1 shares

1

By Order of the Board
S Gray


Director

Dated 27/3/19.

20 CHURCH ST STRATTON ST. MARGARET MANAGEMENT CO. LIMITED
BALANCE SHEET AS AT 30 JUNE 18

| | Note | <u>2018</u> | <u>2017</u> |
|---------------------------------|------|-------------|-------------|
| <u>Current Assets</u> | | | |
| Debtors | 2 | -242 | -2439 |
| Cash at Bank | | 582 | 2619 |
| | | <u>340</u> | <u>180</u> |
| <u>Creditors</u> | | | |
| Amounts due within one year | 3 | 335 | 175 |
| Bank Loan | | <u>335</u> | <u>175</u> |
| <u>Net Current Assets</u> | | <u>5</u> | <u>5</u> |
| <u>Fixed Assets</u> | | | |
| <u>Capital and Reserves</u> | | | |
| Called-up Share Capital | 4 | <u>5</u> | <u>5</u> |

Audit Exemption

For the year ended 30th June 2018 the company was entitled to exemption under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board on
And signed on its behalf by.

(date)

27/3/19.

S Gray (Director)



The notes on page 4 form part of these financial statements.

20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th JUNE 18

Note 1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Note 2 Debtors

| | <u>2018</u> |
|----------------------------------|--------------------|
| Service charges outstanding | (242) |
| Accrual Released | |
| Deficit/(Surplus) Service Charge | <u>(242)</u> |

Note 3 Creditors

| | <u>2018</u> |
|---|--------------------|
| Amounts falling due within one year: | |
| Legal Fees | - |
| Accounting | 335 |
| Prepayments | - |
| Repairs | - |
| | <u>335</u> |

Note 4 Share Capital:

| | | |
|--|---|---|
| <u>Authorised</u> | 5 | 5 |
| Issued and Fully Paid 5 shares of £1 each | 5 | 5 |

20 CHURCH ST STRATTON ST MARGARET MANAGEMENT CO. LIMITED
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2018

| <u>Operating Income</u> | <u>2018</u> | <u>2017</u> |
|---------------------------------|--------------------|--------------------|
| Service Charges B/F | 2396 | 1930 |
| Charged in Year | 3213 | 2737 |
| Service Charge C/F | -199 | -2396 |
| | <u>5410</u> | <u>2271</u> |
| | | |
| <u>Less: Expenditure</u> | | |
| Bank Charges | 85 | 82 |
| Bank Interest | | |
| Legal Fees | | |
| Loan Interest | | |
| Insurance | 1976 | 1915 |
| Lighting | 96 | 88 |
| Repairs | 3079 | |
| Companies House Fees | 13 | 26 |
| Accountancy | 160 | 160 |
| | <u>5410</u> | <u>2271</u> |
| | | |
| Surplus and Deficit | - | - |

20 CHURCH STREET STRATTON ST. MARGARET MANAGEMENT CO. LIMITED

Authorised:

5 Ordinary Shares of £1 each

Issued and Fully Paid

5 Ordinary Shares of £1 each

£

5

5



S Gray
Director

Dated 27/3/19.