

**REGISTERED NUMBER: 09735768 (England and Wales)**

**LOGICOR ENERGY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**LOGICOR ENERGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**DIRECTORS:**

Mr D Bowen  
Mr N Whitehall  
Mrs V Wishart

**REGISTERED OFFICE:**

Unit 7  
Monckton Road  
Thornes Office Park  
Wakefield  
West Yorkshire  
WF2 7AN

**REGISTERED NUMBER:**

09735768 (England and Wales)

**ACCOUNTANTS:**

BPR Heaton  
Chartered Accountants  
27a Lidget Hill  
Pudsey  
Leeds  
West Yorkshire  
LS28 7LG

**BALANCE SHEET  
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		116,421		72,583
Tangible assets	4		<u>726</u>		<u>-</u>
			117,147		72,583
<b>CURRENT ASSETS</b>					
Debtors	5	25,568		50,884	
Cash at bank and in hand		<u>456</u>		<u>14</u>	
		26,024		50,898	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>745,107</u>		<u>260,597</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(719,083)</u>		<u>(209,699)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(601,936)</u>		<u>(137,116)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(601,937)</u>		<u>(137,117)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(601,936)</u>		<u>(137,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 June 2019 and were signed on its behalf by:

Mr N Whitehall - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Logicor Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The going concern status of the company is dependent upon the continued financial support of its parent company to provide working capital. At the period end the company owed £538,969 (2017: £139,867) to the parent company and the directors have received assurance that the parent company has no intention of requesting the loan to be repaid in the foreseeable future.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of four years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at transaction price, except for those financial assets classified as at fair value through profit or loss.

**Basic financial instruments**

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g. trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 October 2017	79,000
Additions	<u>76,450</u>
At 30 September 2018	<u>155,450</u>
<b>AMORTISATION</b>	
At 1 October 2017	6,417
Charge for year	<u>32,612</u>
At 30 September 2018	<u>39,029</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>116,421</u>
At 30 September 2017	<u>72,583</u>

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>1,000</u>
At 30 September 2018	<u>1,000</u>
<b>DEPRECIATION</b>	
Charge for year	<u>274</u>
At 30 September 2018	<u>274</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>726</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>25,568</u>	<u>50,884</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	168,437	62,182
Other creditors	<u>576,670</u>	<u>198,415</u>
	<u>745,107</u>	<u>260,597</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Logicor (CH) Limited.

The ultimate controlling party is Mr D Bowen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.