

Registered Number 05680708

50 DEGREES NORTH DESIGN CONSULTANTS LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Called up share capital not paid | | - | - |
| Fixed assets | | | |
| Intangible assets | | - | - |
| Tangible assets | 2 | 3,940 | 2,317 |
| Investments | | - | - |
| | | <u>3,940</u> | <u>2,317</u> |
| Current assets | | | |
| Stocks | | - | - |
| Debtors | | 81,956 | 72,331 |
| Investments | | - | - |
| Cash at bank and in hand | | 78,261 | 38,208 |
| | | <u>160,217</u> | <u>110,539</u> |
| Prepayments and accrued income | | - | - |
| Creditors: amounts falling due within one year | | (49,368) | (31,082) |
| Net current assets (liabilities) | | <u>110,849</u> | <u>79,457</u> |
| Total assets less current liabilities | | <u>114,789</u> | <u>81,774</u> |
| Creditors: amounts falling due after more than one year | | 0 | 0 |
| Provisions for liabilities | | (788) | (440) |
| Accruals and deferred income | | 0 | 0 |
| Total net assets (liabilities) | | <u>114,001</u> | <u>81,334</u> |
| Capital and reserves | | | |
| Called up share capital | | 200 | 200 |
| Share premium account | | 0 | 0 |
| Revaluation reserve | | 0 | 0 |
| Other reserves | | 0 | 0 |
| Profit and loss account | | 113,801 | 81,134 |
| Shareholders' funds | | <u>114,001</u> | <u>81,334</u> |

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2016

And signed on their behalf by:

L Bowen, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

In respect of long-term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for ongoing services is recognised by references to the stage of completion.

Tangible assets depreciation policy

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% straight line
Computer equipment - 33% straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

| | £ |
|---------------------|---------------|
| Cost | |
| At 1 December 2014 | 15,975 |
| Additions | 3,736 |
| Disposals | 0 |
| Revaluations | 0 |
| Transfers | 0 |
| At 30 November 2015 | <u>19,711</u> |
| Depreciation | |

| | |
|------------------------|---------------|
| At 1 December 2014 | 13,658 |
| Charge for the year | 2,113 |
| On disposals | 0 |
| At 30 November 2015 | <u>15,771</u> |
| Net book values | |
| At 30 November 2015 | <u>3,940</u> |
| At 30 November 2014 | <u>2,317</u> |

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