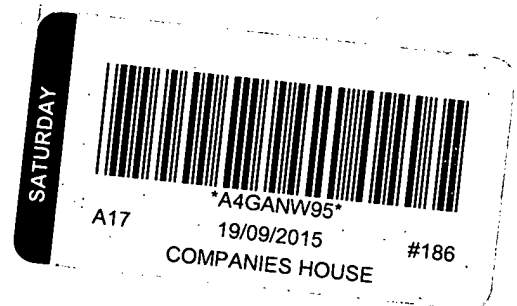


Company Registration No. 03848811 (England and Wales)

SATURN COMMUNICATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014



SATURN COMMUNICATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,400		2,882
Current assets					
Stocks		500		9,112	
Debtors		75,876		27,174	
Cash at bank and in hand		44,190		19	
		<u>120,566</u>		<u>36,305</u>	
Creditors: amounts falling due within one year		<u>(61,929)</u>		<u>(32,438)</u>	
Net current assets			<u>58,637</u>		<u>3,867</u>
Total assets less current liabilities			<u>61,037</u>		<u>6,749</u>
Creditors: amounts falling due after more than one year			<u>(23,821)</u>		<u>-</u>
			<u>37,216</u>		<u>6,749</u>
Capital and reserves					
Called up share capital	3		8		8
Profit and loss account			37,208		6,741
Shareholders' funds			<u>37,216</u>		<u>6,749</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 September 2015


L. Nicholas
Director

Company Registration No. 03848811

SATURN COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% on written down value
Motor vehicles	25% on written down value

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014 & at 31 December 2014	16,719
Depreciation	
At 1 January 2014	13,837
Charge for the year	482
At 31 December 2014	14,319
Net book value	
At 31 December 2014	2,400
At 31 December 2013	2,882

3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
8 Ordinary shares of £1 each	8	8

SATURN COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
L. Nicholas - Director loan account	-	(16,615)	22,487	-	-	5,872
		<u>(16,615)</u>	<u>22,487</u>	<u>-</u>	<u>-</u>	<u>5,872</u>
		<u><u>(16,615)</u></u>	<u><u>22,487</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>5,872</u></u>

SATURN COMMUNICATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts-receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: