

**Registered Number 02917546**

**A G F (UK) LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	1,425,599	1,541,974
Tangible assets	3	113,519	135,872
		<u>1,539,118</u>	<u>1,677,846</u>
<b>Current assets</b>			
Stocks		537,744	167,709
Debtors		771,322	846,505
Cash at bank and in hand		2,196,365	2,092,789
		<u>3,505,431</u>	<u>3,107,003</u>
<b>Creditors: amounts falling due within one year</b>		(889,394)	(329,557)
<b>Net current assets (liabilities)</b>		<u>2,616,037</u>	<u>2,777,446</u>
<b>Total assets less current liabilities</b>		<u>4,155,155</u>	<u>4,455,292</u>
<b>Provisions for liabilities</b>		(1,804)	(1,199)
<b>Total net assets (liabilities)</b>		<u>4,153,351</u>	<u>4,454,093</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		4,153,251	4,453,993
<b>Shareholders' funds</b>		<u>4,153,351</u>	<u>4,454,093</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2014

And signed on their behalf by:

**A Gemmell, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced value of all work undertaken during the year. Where a job was in progress at the year end, turnover includes a portion that reflects the proportional sales value of the work done.

**Tangible assets depreciation policy**

Depreciation is provided at the rate of 25% on the reducing value in order to write off each asset over its estimated useful life.

**Intangible assets amortisation policy**

Goodwill is the amount paid for the business in 2006 and is being amortised evenly over its estimated useful life of twenty years.

**Other accounting policies****Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	2,327,505
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>2,327,505</u>
<b>Amortisation</b>	
At 1 April 2013	785,531
Charge for the year	116,375
On disposals	-
At 31 March 2014	<u>901,906</u>
<b>Net book values</b>	
At 31 March 2014	<u>1,425,599</u>
At 31 March 2013	<u>1,541,974</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	533,351
Additions	16,047
Disposals	(3,870)
Revaluations	-
Transfers	-
At 31 March 2014	<u>545,528</u>
<b>Depreciation</b>	
At 1 April 2013	397,479
Charge for the year	37,840
On disposals	(3,310)
At 31 March 2014	<u>432,009</u>
<b>Net book values</b>	
At 31 March 2014	<u>113,519</u>
At 31 March 2013	<u>135,872</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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