

REGISTERED NUMBER: 4962087 (England and Wales)

5 Point Financial Planning Limited
Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31st December 2006



Astute Services Ltd
Chartered Accountants
4 Daventry Road
Dunchurch
Warwickshire
CV22 6NS

5 Point Financial Planning Limited

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5 Point Financial Planning Limited

Company Information
for the Year Ended 31st December 2006

DIRECTORS:

G Husaundee
I L Lambert
N L Smith
C D Witt

SECRETARY

C D Witt

REGISTERED OFFICE:

Bishop Crewe House
North Street
Daventry
Northamptonshire
NN11 4GH

REGISTERED NUMBER

4962087 (England and Wales)

ACCOUNTANTS

Astute Services Ltd
Chartered Accountants
4 Daventry Road
Dunchurch
Warwickshire
CV22 6NS

5 Point Financial Planning Limited

Report of the Directors for the Year Ended 31st December 2006

The directors present their report with the financial statements of the company for the year ended 31st December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of independent financial advice

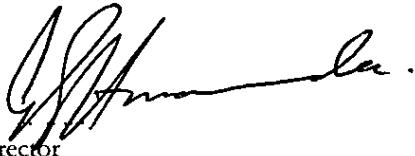
DIRECTORS

The directors shown below have held office during the whole of the period from 1st January 2006 to the date of this report

G Husaundee
I L Lambert
N L Smith
C D Witt

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 05/07/2007

5 Point Financial Planning Limited

Profit and Loss Account for the Year Ended 31st December 2006

| | Notes | 2006 £ | 2005 £ |
|--|-------|----------------------|-----------------------|
| TURNOVER | | 373,829 | 343,246 |
| Cost of sales | | <u>157,641</u> | <u>150,767</u> |
| GROSS PROFIT | | 216,188 | 192,479 |
| Administrative expenses | | <u>117,024</u> | <u>67,539</u> |
| OPERATING PROFIT | 2 | 99,164 | 124,940 |
| Interest receivable and similar income | | <u>66</u> | <u>57</u> |
| | | 99,230 | 124,997 |
| Interest payable and similar charges | | <u>746</u> | <u>930</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 98,484 | 124,067 |
| Tax on profit on ordinary activities | 3 | <u>18,782</u> | <u>22,984</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u><u>79,702</u></u> | <u><u>101,083</u></u> |

The notes form part of these financial statements

5 Point Financial Planning Limited

Balance Sheet 31st December 2006

| | | 2006 | | 2005 | |
|--|-------|--------|--------|--------|--------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 6,189 | | 8,115 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 79,884 | | 83,808 | |
| Cash in hand | | 956 | | 395 | |
| | | 80,840 | | 84,203 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 63,284 | | 67,846 | |
| NET CURRENT ASSETS | | | 17,556 | | 16,357 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 23,745 | | 24,472 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | 22,500 | | 22,500 |
| NET ASSETS | | | 1,245 | | 1,972 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 1,100 | | 1,100 |
| Profit and loss account | 10 | | 145 | | 872 |
| SHAREHOLDERS' FUNDS | | | 1,245 | | 1,972 |

The notes form part of these financial statements

5 Point Financial Planning Limited

Balance Sheet - continued
31st December 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 05/07/2007 and were signed on its behalf by


Director

The notes form part of these financial statements

5 Point Financial Planning Limited

Notes to the Financial Statements for the Year Ended 31st December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover for the year in the profit and loss account represents commissions receivable during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2006 | 2005 |
|--|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>2,063</u> | <u>2,705</u> |
| Directors' emoluments and other benefits etc | <u>20,160</u> | <u>17,351</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | 2006 | 2005 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>18,782</u> | <u>22,984</u> |
| Tax on profit on ordinary activities | <u>18,782</u> | <u>22,984</u> |

5 Point Financial Planning Limited

Notes to the Financial Statements - continued for the Year Ended 31st December 2006

| | | | |
|---|---|---------------|-------------------------------|
| 4 | DIVIDENDS | 2006 | 2005 |
| | | £ | £ |
| | Ordinary shares of £1 each | | |
| | C dividends paid | 22,301 | 19,132 |
| | G shares of £1 each | | |
| | I dividends paid | - | 20,584 |
| | I shares of £1 each | | |
| | N dividends paid | 58,128 | 60,495 |
| | | <u>80,429</u> | <u>100,211</u> |
| 5 | TANGIBLE FIXED ASSETS | | |
| | | | Plant and machinery etc |
| | | | £ |
| | COST | | |
| | At 1st January 2006 | | 14,426 |
| | Additions | | 137 |
| | | | <u>14,563</u> |
| | At 31st December 2006 | | |
| | DEPRECIATION | | |
| | At 1st January 2006 | | 6,311 |
| | Charge for year | | 2,063 |
| | | | <u>8,374</u> |
| | At 31st December 2006 | | |
| | NET BOOK VALUE | | |
| | At 31st December 2006 | | <u>6,189</u> |
| | At 31st December 2005 | | <u>8,115</u> |
| 6 | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2006 | 2005 |
| | | £ | £ |
| | Trade debtors | 62,857 | 62,857 |
| | Other debtors | 17,027 | 20,951 |
| | | <u>79,884</u> | <u>83,808</u> |

5 Point Financial Planning Limited

Notes to the Financial Statements - continued
for the Year Ended 31st December 2006

| | | | | | |
|---|--|-----------------------|---------------|---------------|---------------|
| 7 | CREDITORS· AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 2006 | 2005 |
| | | | | £ | £ |
| | Bank loans and overdrafts | | | 8,436 | 20,299 |
| | Trade creditors | | | 12,453 | 20,660 |
| | Taxation and social security | | | 42,395 | 23,676 |
| | Other creditors | | | - | 3,211 |
| | | | | <u>63,284</u> | <u>67,846</u> |
| | | | | | |
| 8 | CREDITORS· AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | | 2006 | 2005 |
| | | | | £ | £ |
| | Redeemable preference shares | | | 22,500 | 22,500 |
| | | | | <u>22,500</u> | <u>22,500</u> |
| | | | | | |
| 9 | CALLED UP SHARE CAPITAL | | | | |
| | Authorised | | | | |
| | Number | Class | Nominal value | 2006 | 2005 |
| | | | | £ | £ |
| | 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | 200 | C | £1 | 200 | 200 |
| | 200 | G | £1 | 200 | 200 |
| | 200 | I | £1 | 200 | 200 |
| | 200 | N | £1 | 200 | 200 |
| | 200 | T | £1 | 200 | 200 |
| | 62,000 | Redeemable preference | £1 | 62,000 | 62,000 |
| | | | | <u>64,000</u> | <u>64,000</u> |
| | | | | | |
| | Allotted, issued and fully paid | | | | |
| | Number | Class | Nominal value | 2006 | 2005 |
| | | | | £ | £ |
| | 1,000 | Ordinary | £1 | 1,000 | 1,000 |
| | 20 | C | £1 | 20 | 20 |
| | 20 | G | £1 | 20 | 20 |
| | 20 | I | £1 | 20 | 20 |
| | 20 | N | £1 | 20 | 20 |
| | 20 | T | £1 | 20 | 20 |
| | | | | <u>1,100</u> | <u>1,100</u> |

5 Point Financial Planning Limited

Notes to the Financial Statements - continued for the Year Ended 31st December 2006

10 RESERVES

| | Profit and loss account £ |
|-----------------------|------------------------------------|
| At 1st January 2006 | 872 |
| Profit for the year | 79,702 |
| Dividends | (80,429) |
| At 31st December 2006 | <u>145</u> |

11 RELATED PARTY DISCLOSURES

At 31st December the following balances were due from / to the directors and are included in other debtors and other creditors respectively

| | Due from | | Due to | |
|---------------|---------------|---------------|----------|--------------|
| | 2006 | 2005 | 2006 | 2005 |
| | £ | £ | £ | £ |
| C D Witt | - | 669 | - | - |
| G S Husaundee | - | - | - | 3,051 |
| I D Lambert | - | - | - | 160 |
| N L Smith | 17,026 | 20,282 | - | - |
| | <u>17,026</u> | <u>20,951</u> | <u>-</u> | <u>3,211</u> |

5 Point Financial Planning Limited

Report of the Accountants to the Directors of 5 Point Financial Planning Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Astute Services Ltd
Chartered Accountants
4 Daventry Road
Dunchurch
Warwickshire
CV22 6NS

Date 30/06/2007

This page does not form part of the statutory financial statements

5 Point Financial Planning Limited

Trading and Profit and Loss Account for the Year Ended 31st December 2006

| | 2006 | | 2005 | |
|---------------------------------------|--------|---------|---------|---------|
| | £ | £ | £ | £ |
| Sales | | 373,829 | | 343,246 |
| Cost of sales | | | | |
| Sesame charges | 62,870 | | 49,579 | |
| Commissions paid | 94,771 | | 101,188 | |
| | | 157,641 | | 150,767 |
| GROSS PROFIT | | 216,188 | | 192,479 |
| Other income | | | | |
| Bank interest receivable | | 66 | | 57 |
| | | 216,254 | | 192,536 |
| Expenditure | | | | |
| Rent | 6,013 | | 6,000 | |
| Rates | 715 | | 578 | |
| Insurance | 268 | | 1,810 | |
| Light and heat | 343 | | 1,050 | |
| Cleaning & maintenance | 668 | | 126 | |
| Directors' salaries | 20,160 | | 17,351 | |
| Wages & salaries | 24,359 | | 13,915 | |
| Telephone | 1,639 | | 687 | |
| Post and stationery | 3,754 | | 1,937 | |
| Advertising & website | 1,200 | | 1,949 | |
| Travelling | 9,937 | | - | |
| Motor expenses | 25,908 | | - | |
| Staff training | - | | 65 | |
| P I insurances | 7,297 | | 8,473 | |
| IT Costs | 6,115 | | 4,033 | |
| Sundry expenses | 1,372 | | 2,054 | |
| Auditors remuneration | - | | 600 | |
| Accountancy | 2,745 | | 3,000 | |
| Legal and professional fees | 908 | | 35 | |
| Depreciation of tangible fixed assets | | | | |
| Depn of office equipment | 2,063 | | 2,705 | |
| | | 115,464 | | 66,368 |
| Carried forward | | 100,790 | | 126,168 |

This page does not form part of the statutory financial statements

5 Point Financial Planning Limited

Trading and Profit and Loss Account for the Year Ended 31st December 2006

| | 2006 | | 2005 | |
|----------------------|-------------------|---------------|-------------------|----------------|
| | £ | £ | £ | £ |
| Brought forward | | 100,790 | | 126,168 |
| Finance costs | | | | |
| Bank charges | 1,560 | | 1,171 | |
| Bank interest | 746 | | 930 | |
| | <u> </u> | 2,306 | <u> </u> | 2,101 |
| NET PROFIT | | <u>98,484</u> | | <u>124,067</u> |

This page does not form part of the statutory financial statements

5 Point Financial Planning Limited

Notes wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
for the Year Ended 31st December 2006

No notes have been replaced completely by user entries

None of the standard accounting policies have been ignored

The following standard accounting policy has been REPLACED completely by user entries

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected

5 Point Financial Planning Limited

Overdrawn Directors' Current or Loan Accounts 31st December 2006

The following accounts have DEBIT balances as indicated at 31st December 2006

Directors' current accounts

Acc
Order

3

N L Smith

£

17,027

Please consider any disclosure requirements
