

Abbreviated Unaudited Accounts

for the Year Ended

30 September 2015

for

AHG Group Limited

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for the Year Ended 30 September 2015

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AHG Group Limited

Company Information  
for the Year Ended 30 September 2015

**DIRECTORS:**

M M Halmkin  
R J Goldstone  
M A Ashmole

**SECRETARY:**

M M Halmkin

**REGISTERED OFFICE:**

Brockley Combe  
Backwell  
Somerset  
BS48 3DF

**REGISTERED NUMBER:**

03068660

**ACCOUNTANTS:**

Stanley Joseph Limited  
Chartered Accountants  
Suite 1  
Liberty House  
South Liberty Lane  
Bristol  
BS3 2ST

Abbreviated Balance Sheet  
30 September 2015

	Notes	30.9.15		30.9.14	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		133		133
Investments	3		837,824		837,824
Investment property	4		<u>180,000</u>		<u>180,000</u>
			<u>1,017,957</u>		<u>1,017,957</u>
<b>CURRENT ASSETS</b>					
Debtors		3,850		1,320	
Cash at bank		<u>4,127</u>		<u>1,451</u>	
		7,977		2,771	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>672,869</u>		<u>649,841</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(664,892)</u>		<u>(647,070)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			353,065		370,887
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		<u>118,275</u>		<u>152,367</u>
<b>NET ASSETS</b>			<u>234,790</u>		<u>218,520</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		30,000		30,000
Investment properties revaluation reserve			116,412		116,412
Profit and loss account			88,378		72,108
<b>SHAREHOLDERS' FUNDS</b>			<u>234,790</u>		<u>218,520</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 December 2015 and were signed on its behalf by:

R J Goldstone - Director

M M Halmkin - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about AHG Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    at varying rates on cost

**Investment property**

Investment properties are recorded at valuation. No depreciation is provided on freehold properties as such assets are not held for consumption, but as investments, and the properties are well maintained and externally valued on a regular open market basis.

Any surplus or deficit arising on revaluing investment properties is recognised in the revaluation reserve. Disposals are recognised on completion. Profits and losses arising are recognised through the profit and loss account; the profit on disposal is determined as the difference between the sales proceeds and the carrying amount of the asset at the commencement of the accounting period plus additions in the period.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Investments in subsidiary undertakings are stated at cost less any provision for impairment. It is not felt that market value is an appropriate basis for valuation because the group is not listed on any stock exchange.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014 and 30 September 2015	<u>21,441</u>
<b>DEPRECIATION</b>	
At 1 October 2014 and 30 September 2015	<u>21,308</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>133</u>
At 30 September 2014	<u>133</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 October 2014 and 30 September 2015	<u>837,824</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>837,824</u>
At 30 September 2014	<u>837,824</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Fountain Timber Products Limited**

Nature of business: Manufacture and retail of timber products

	%		
Class of shares:	holding		
Ordinary 10p shares	100.00		
		30.9.15	30.9.14
		£	£
Aggregate capital and reserves		1,460,781	1,152,575
Profit for the year		<u>227,372</u>	<u>175,949</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

3. **FIXED ASSET INVESTMENTS - continued**

**Fountain International Limited**

Nature of business: The company is currently dormant.

Class of shares:	%		
Ordinary £1	holding		
	100.00	30.9.15	30.9.14
		£	£
Aggregate capital and reserves		<u>100</u>	<u>100</u>

**Fountain International Group Limited**

Nature of business: The company is currently dormant.

Class of shares:	%		
Ordinary £1	holding		
	100.00	30.9.15	30.9.14
		£	£
Aggregate capital and reserves		<u>89,226</u>	<u>89,226</u>

**Peat Charcoal Industries Limited**

Nature of business: The company is dormant.

Class of shares:	%
Ordinary £1 shares	holding
	60.00

The company owns indirectly 60% of the share capital of Peat Charcoal Industries Limited, a company which is dormant and registered in Scotland. The results have not been given on the grounds of materiality.

4. **INVESTMENT PROPERTY**

**COST OR VALUATION**

At 1 October 2014	Total
and 30 September 2015	£
	<u>180,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>180,000</u>
At 30 September 2014	<u>180,000</u>



Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

**5. CREDITORS**

Creditors include an amount of £ 149,703 (30.9.14 - £ 183,795 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.15	30.9.14
	£	£
Repayable by instalments	<u>-</u>	<u>26,655</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15	30.9.14
			£	£
30,000	Ordinary	£1	<u>30,000</u>	<u>30,000</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year the company paid interest of £9,900 (2014 - £8,550) in respect of unsecured subordinated loan notes held by the wives of M A Ashmole and R J Goldstone in accordance with the terms of the loan notes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.