

**CHILIBET LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

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**CHILIBET LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

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**CHILIBET LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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**The director**

Mr A Dreyfus

**Company secretary**

Elite Corporate Services Limited

**Registered office**

3rd Floor  
12 Gough Square  
London  
EC4A 3DW

**CHILIBET LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 31 DECEMBER 2009**

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The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITIES**

The principal activity of the company consists of processing of all withdrawals and deposits of players' funds and offers back office support services to its parent company, Mediarex International SA

**DIRECTOR**

The director who served the company during the year was as follows

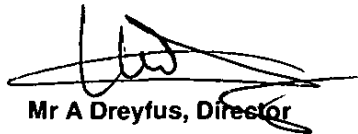
Mr A Dreyfus

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
3rd Floor  
12 Gough Square  
London  
EC4A 3DW

Signed by



Mr A Dreyfus, Director

Approved by the director on 15/11/2010

**CHILIBET LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2009**

|  | Note | 2009<br>€     | 2008<br>€     |
|--|------|---------------|---------------|
| <b>TURNOVER</b>                                      |      | 1,342,175     | 866,521       |
| Administrative expenses                              |      | 1,316,203     | 863,517       |
| Other operating income                               | 2    | —             | (13,990)      |
| <b>OPERATING PROFIT</b>                              | 3    | <u>25,972</u> | <u>16,994</u> |
| Interest payable and similar charges                 |      | 9             | 3             |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |      | <u>25,963</u> | <u>16,991</u> |
| Tax on profit on ordinary activities                 |      | 5,440         | 3,523         |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                 |      | <u>20,523</u> | <u>13,468</u> |
| Balance brought forward                              |      | 17,118        | 3,650         |
| Balance carried forward                              |      | <u>37,641</u> | <u>17,118</u> |

The notes on pages 5 to 6 form part of these financial statements.

**CHILIBET LIMITED****BALANCE SHEET****31 DECEMBER 2009**

|   | Note | 2009<br>€      | €             | 2008<br>€      | €             |
|---|------|----------------|---------------|----------------|---------------|
| <b>CURRENT ASSETS</b>                                 |      |                |               |                |               |
| Debtors   | 4    | 248,290        |               | 170,301        |               |
| Cash at bank  |      | <u>20,065</u>  |               | <u>66,828</u>  |               |
|   |      | 268,355        |               | 237,129        |               |
| <b>CREDITORS: Amounts falling due within one year</b> |      |                |               |                |               |
|   | 5    | <u>230,214</u> |               | <u>219,511</u> |               |
| <b>NET CURRENT ASSETS</b>                             |      |                | <b>38,141</b> |                | <b>17,618</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                | <b>38,141</b> |                | <b>17,618</b> |
| <b>CAPITAL AND RESERVES</b>                           |      |                |               |                |               |
| Called-up equity share capital                        | 7    |                | 500           |                | 500           |
| Profit and loss account                               |      |                | <u>37,641</u> |                | <u>17,118</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                | <b>38,141</b> |                | <b>17,618</b> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

15/11/2010

  
Mr A Dreyfus  
Director

Company Registration Number 05844244

The notes on pages 5 to 6 form part of these financial statements.

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**CHILIBET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

**2 OTHER OPERATING INCOME**

|                        | 2009 | 2008          |
|------------------------|------|---------------|
|                        | €    | €             |
| Other operating income | —    | <u>13,990</u> |

**3 OPERATING PROFIT**

Operating profit is stated after charging

|  | 2009          | 2008          |
|--|---------------|---------------|
|  | €             | €             |
| Net loss on foreign currency translation | <u>78,551</u> | <u>21,440</u> |

**4. DEBTORS**

|                                  | 2009           | 2008           |
|----------------------------------|----------------|----------------|
|                                  | €              | €              |
| Called up share capital not paid | —              | 500            |
| Other debtors                    | <u>248,290</u> | <u>169,801</u> |
|                                  | <u>248,290</u> | <u>170,301</u> |

**CHILIBET LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2009**

**5. CREDITORS: Amounts falling due within one year**

|                                    | 2009           | 2008           |
|------------------------------------|----------------|----------------|
|                                    | €              | €              |
| Trade creditors                    | 86,853         | 71,968         |
| Amounts owed to group undertakings | 135,121        | 137,337        |
| Corporation tax                    | 5,440          | 3,522          |
| Other creditors                    | 2,800          | 6,684          |
|                                    | <u>230,214</u> | <u>219,511</u> |

**6. RELATED PARTY TRANSACTIONS**

During the year, the company provided services totalling €1,342,175 (2008 €866,521), representing 100% of the company's turnover to Mediarex International SA, the parent undertaking

The company also received the following loans from group companies, all of which remained outstanding at the year end

|                             |           |                  |
|-----------------------------|-----------|------------------|
| - Chilipay Limited          | € 4,850   | (2008 € 4,850)   |
| - Mediarex International SA | € 130,271 | (2008 € 132,487) |

Amounts owed by related parties are unsecured, interest free with no fixed repayment date

**7. SHARE CAPITAL****Authorised share capital:**

|                                  | 2009         | 2008         |
|----------------------------------|--------------|--------------|
|                                  | €            | €            |
| 1,000 Ordinary shares of €1 each | <u>1,000</u> | <u>1,000</u> |

**Allotted and called up:**

|                                | 2009       |            | 2008       |            |
|--------------------------------|------------|------------|------------|------------|
|                                | No         | €          | No         | €          |
| 500 Ordinary shares of €1 each | <u>500</u> | <u>500</u> | <u>500</u> | <u>500</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

|                 | 2009     | 2008       |
|-----------------|----------|------------|
|                 | €        | €          |
| Ordinary shares | <u>-</u> | <u>500</u> |

**8. ULTIMATE PARENT COMPANY**

The company's immediate parent undertaking is Mediarex International SA, a company registered in Costa Rica. During the year, the company was under the control of Mr A Dreyfus, the ultimate controlling party