

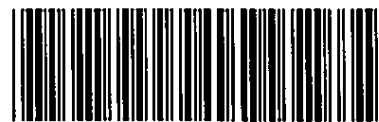
Registered number  
04354528

Red Top Resources Limited

Abbreviated Accounts

31 May 2011

WEDNESDAY



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A28

16/11/2011

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COMPANIES HOUSE

**Red Top Resources Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 May 2011**

04354528

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	7,259	8,223
<b>Current assets</b>			
Stocks		-	5,525
Debtors		24,808	148,353
Cash at bank and in hand		15,429	3,759
		<u>40,237</u>	<u>157,637</u>
<b>Creditors: amounts falling due within one year</b>		(40,197)	(160,321)
<b>Net current assets/(liabilities)</b>		<u>40</u>	<u>(2,684)</u>
<b>Total assets less current liabilities</b>		<u>7,299</u>	<u>5,539</u>
<b>Provisions for liabilities</b>		(667)	(661)
<b>Net assets</b>		<u>6,632</u>	<u>4,878</u>
<b>Capital and reserves</b>			
Called up share capital	3	101	100
Profit and loss account		6,531	4,778
<b>Shareholders' funds</b>		<u>6,632</u>	<u>4,878</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr M H Case  
 Director



Approved by the board on 15/11/2011

**Red Top Resources Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold land and buildings	Life of lease - 5 years
Fixtures, fittings & equipment	25% reducing balance method

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2010	26,466
Additions	1,456
At 31 May 2011	<u>27,922</u>

**Depreciation**

At 1 June 2010	18,243
Charge for the year	2,420
At 31 May 2011	<u>20,663</u>

**Net book value**

**Red Top Resources Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2011**

At 31 May 2011	<u>7,259</u>
At 31 May 2010	<u>8,223</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	1	1	-
			<u>101</u>	<u>100</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period				
A ordinary shares	£1 each	1	1	
			<u>1</u>	